

Finance 2020-21

Institution: Indiana University-Northwest (151360)

User ID: 88G2401

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2020-21:

Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Indiana University-Northwest (151360)

User ID: 88G2401

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Indiana University-Northwest (151360)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2020"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
-  Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

5. Endowment AssetsDoes this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
-  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements? (No/Yes)

- No
- Yes

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2019 - June 30, 2020			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	12,502,436	9,389,366
31	Depreciable <u>capital assets</u> , net of depreciation	93,140,154	89,043,169
04	Other noncurrent assets CV=[A05-A31]	26,878,326	31,165,965
05	Total <u>noncurrent assets</u>	120,018,480	120,209,134
06	Total assets CV=(A01+A05)	132,520,916	129,598,500
19	<u>Deferred outflows of resources</u>	1,082,016	1,272,089
Liabilities			
07	<u>Long-term debt, current portion</u>	3,744,840	3,651,348
08	Other current liabilities CV=(A09-A07)	3,867,028	3,972,682
09	Total <u>current liabilities</u>	7,611,868	7,624,030
10	<u>Long-term debt</u>	37,405,512	41,172,431
11	Other noncurrent liabilities CV=(A12-A10)	5,236,356	6,185,954
12	Total <u>noncurrent liabilities</u>	42,641,868	47,358,385
13	Total liabilities CV=(A09+A12)	50,253,736	54,982,415
20	<u>Deferred inflows of resources</u>	714,395	473,708
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	56,194,519	51,756,124
15	<u>Restricted-expendable</u>	5,103,228	5,634,814
16	<u>Restricted-nonexpendable</u>	10,000	10,000
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	21,327,054	18,013,528
18	Net position CV=[(A06+A19)-(A13+A20)]	82,634,801	75,414,466

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	7,959,950	6,128,057
22	<u>Infrastructure</u>	4,760,236	4,760,236
23	<u>Buildings</u>	140,184,680	135,258,187
32	Equipment, including art and <u>library collections</u>	6,496,298	6,753,292
27	<u>Construction in progress</u>	524,199	4,015,457
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	159,925,363	156,915,229
28	<u>Accumulated depreciation</u>	62,558,217	60,416,910
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0


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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2019 - June 30, 2020			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	65,401,648	62224886
02	Total expenses and deductions for this institution AND all of its child institutions	58,197,211	57883135
03	Change in net position during year CV=(D01-D02)	7,204,437	4341751
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	75,414,466	68899398
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	15,898	2173317
06	Net position end of year for this institution AND all of its child institutions (from A18)	82634801	75414466

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Fiscal Year: July 1, 2019 - June 30, 2020			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	7,377,599	6,824,825
02	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 1,672,712	184,212
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,130,279	1,381,539
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,702,561	1,709,416
07	Total revenue that funds scholarships and fellowships	11,883,151	10,099,992
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	6,366,799	5,778,257
09	Discounts and allowances applied to sales and services of auxiliary enterprises	816,111	792,409
10	Total discounts and allowances CV=(E08+E09)	7,182,910	6,570,666
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,700,241	3,529,326

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Institution: Indiana University-Northwest (151360)

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts & allowances	Auxiliary enterprises discounts & allowances	Total discounts & allowances
12	Pell grants (federal)	3,952,797	506,679	4,459,476
13	Other federal grants (Do NOT include FDSL amounts)	896,212	114,879	1,011,091
14	Grants by state government	0	0	0
15	Grants by local government	0	0	0
16	Endowments and gifts	605,585	77,625	683,210
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	912,205	116,928	1,029,133
18	Total (from Part E1 line 8, 9 and 10)	6366799	816111	7,182,910

Part B - Revenues by Source (1)


Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	22,691,221	23,306,356
Grants and contracts - operating			
02	Federal operating grants and contracts	806,976	733,620
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	37,343	44,234
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	37,343	44,234
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	734,018	729,877
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	709,138	771,834
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	1,468,104	1,520,823
09	Total operating revenues	26,446,800	27,106,744

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	23,483,921	22,793,232
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	9,039,961	7,004,452
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	558,729	701,312
17	<u>Investment income</u>	1,444,930	1522401
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	34,527,541	32,021,397
27	Total operating and nonoperating revenues CV=[B19+B09]	60,974,341	59,128,141
28	<u>12-month Student FTE from E12</u>	3,212	3,211
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,983	18,414

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	4,427,307	3,091,995
21	<u>Capital grants and gifts</u>	0	4,750
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	4,427,307	3096745
25	Total all revenues and other additions	65,401,648	62,224,886

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Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2019 - June 30, 2020					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	29,408,665	29,841,132	16,018,917	15,927,995
02	<u>Research</u>	2,732,136	2,797,611	104,035	34,920
03	<u>Public service</u>	778,546	703,626	263,124	294,356
05	<u>Academic support</u>	5,829,341	5,558,136	2,672,888	2,609,828
06	<u>Student services</u>	3,453,592	3,548,029	1,985,260	1,962,346
07	<u>Institutional support</u>	4,236,658	4,298,156	1,731,883	1,828,289
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)</u>	4700241	3,529,326		
11	<u>Auxiliary enterprises</u>	6,254,372	6,789,820	69,729	37,886
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	803,660	817,299	127,270	92,001
19	Total expenses and deductions	58,197,211	57,883,135	22,973,106	22,787,621


Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1 Column 2 line 19)	22973106	22,787,621
19-3	Benefits	7,909,717	7,674,819
19-4	Operation and Maintenance of Plant (as a natural expense)	9,033,260	9,732,398
19-5	Depreciation	4,692,603	4,679,124
19-6	Interest	1,312,066	1,423,303
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	12,276,459	11,585,870
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	58197211	57,883,135
20-1	12-month Student FTE (from E12 survey)	3,212	3,211
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	18,119	18,027

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Part M-1 - Pension Information

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input type="text" value="265,070"/>	232,963
02	Net Pension liability	<input type="text" value="1,243,422"/>	1,312,474
03	Deferred inflows related to pension	<input type="text" value="234,685"/>	281,493
04	Deferred outflows related to pension	<input type="text" value="241,038"/>	352,372

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> 380,933	433,089
06	Net OPEB liability	<input checked="" type="checkbox"/> 3,445,215	3,978,743
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/> 479,710	192,215
08	Deferred outflows related to OPEB	<input type="checkbox"/> 840,978	838,133

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2019 - June 30, 2020			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	<input checked="" type="checkbox"/> <input type="text" value="12,072,942"/>	11,340,562
02	Value of endowment net assets at the end of the fiscal year	<input type="text" value="12,770,186"/>	12,559,312
03	Change in value of endowment net assets CV=[H02-H01]	<input type="text" value="697,244"/>	
03a	New gifts and additions	<input type="text" value="1,605,465"/>	
03b	Endowment net investment return	<input type="text" value="-409,029"/>	
03c	Spending distribution for current use	<input type="text" value="-447,172"/>	
03d	Other CV=[H03-(H03a+H03b+H03c)]	<input type="text" value="-52,020"/>	

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Part N - Financial Health

Fiscal Year: July 1, 2019 - June 30, 2020		
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's FASB component unit.)</i>	Current year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	2,700,376
02	Operating revenues + nonoperating revenues	61,938,659
03	Change in net position	7,509,348
04	Net position	94,418,153
05	Expendable net assets	35,333,096
06	Plant-related debt	44,823,779
07	Total expenses	59,238,283

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	29,058,020	29,058,020			
02	Sales and services	2,259,267	709,138	1,550,129	0	0
03	Federal grants/contracts (excludes Pell Grants)	806,976	806,976	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	27,911,228	27,911,228	0	0	0
05	State grants and contracts	0	0	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	596,072				
10	Interest earnings	663,749				
11	Dividend earnings	151,555				
12	Realized capital gains	336,187				

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Part K - Expenditure Data for the Census Bureau


Fiscal Year: July 1, 2019 - June 30, 2020						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	7,909,718	<input type="text" value="7,887,439"/>	<input type="text" value="22,279"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
03	Payment to state retirement funds (may be included in line 02 above)	200,768	<input type="text" value="200,203"/>	<input type="text" value="565"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
04	Current expenditures including salaries	38,308,223	<input type="text" value="37,243,759"/>	<input type="text" value="1,064,464"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Capital outlays						
05	Construction	3,732,035	<input type="text" value="3,732,035"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
06	Equipment purchases	52,047	<input type="text" value="52,047"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Land purchases	1,416,508	<input type="text" value="1,416,508"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Interest on debt outstanding, all funds and activities	<input type="text" value="0"/>				

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Part L - Debt and Assets for Census Bureau, page 1


Fiscal Year: July 1, 2019 - June 30, 2020

Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	44,691,739
02	Long-term debt issued during fiscal year	195,989
03	Long-term debt retired during fiscal year	3,744,840
04	Long-term debt outstanding at end of fiscal year	41,142,889
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2019 - June 30, 2020		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input type="radio"/>	HR Contact
<input type="radio"/>		<input type="radio"/>	Other
Name:	<input type="text" value="William Overman"/>		
Email:	<input type="text" value="woverman@iu.edu"/>		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="7.00"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.50"/> hours	<input type="text" value="20.00"/> hours	<input type="text" value="1.50"/> hours	<input type="text"/> hours
Other offices	<input type="text" value="1.00"/> hours	<input type="text" value="2.50"/> hours	<input type="text"/> hours	<input type="text" value="0.50"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$22,691,221	35%	\$7,065
State appropriations	\$23,483,921	36%	\$7,311
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$9,846,937	15%	\$3,066
Private gifts, grants, and contracts	\$596,072	1%	\$186
Investment income	\$1,444,930	2%	\$450
Other core revenues	\$6,604,549	10%	\$2,056
Total core revenues	\$64,667,630	100%	\$20,133
Total revenues	\$65,401,648	N/A	\$20,362

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$29,408,665	57%	\$9,156
Research	\$2,732,136	5%	\$851
Public service	\$778,546	1%	\$242
Academic support	\$5,829,341	11%	\$1,815
Institutional support	\$4,236,658	8%	\$1,319
Student services	\$3,453,592	7%	\$1,075
Other core expenses	\$5,503,901	11%	\$1,714
Total core expenses	\$51,942,839	100%	\$16,171
Total expenses	\$58,197,211	N/A	\$18,119

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	3212

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 92,106 and 276,318 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Current year amount includes CARES Act Part A funding, a significant source of federal grant revenue that was new to the current year.			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$15,640,380) to be similar to the scholarship/fellowship revenue reported in Finance (\$11,883,151). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The IPEDS SFA Survey uses several different parameters than the IPEDS Finance survey. The time periods used by these two IPEDS Surveys are different. The IPEDS Finance Survey is for the 12-month fiscal year that starts in July 2019 (part of the 2018-19 academic year). In contrast, IPEDS Student Financial Aid (SFA) instructions ask for data for the 2019-20 academic year, "defined as the period of time generally extending from September to June; usually equated to 2 semesters." In addition, IPEDS SFA is limited to undergraduates who were enrolled at fall 2019 census, while IPEDS Finance is not restricted to a particular student population. Finally, IPEDS SFA Part B item 01 collects "grant and scholarship aid from the federal government, state/local government, the institution, and other sources known to the institution." In contrast, IPEDS Finance excludes funds that are not recognized as revenue such as funds from the State of Indiana and most private scholarship sources.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between 124,940 and 259,490 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, OPEB expense is higher.			
Perform Edits	The amount reported for OPEB expense (Part M-2 - line 05) is not expected to be greater than the amount of Pension expense (Part M-1 - line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, OPEB expense is higher.			
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	Increase in OPEB deferred inflows of resources related to differences between expected and actual experience of retiree health insurance.			
Screen: Endowment data				
Screen Entry	The value of endowment assets at the beginning of the fiscal year (line 01) is expected to be equal to the prior year value of endowment assets at the end of the fiscal year (line 02). Please correct your data or explain. (Error #5186)	Explanation	Yes	
Reason	The additional information requested for Part H of the survey this year caused a reevaluation of the method used to allocate endowments by campus.			