

IPEDS 2020-21 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.27 : Approval Expires 8/31/2022
User ID: 88G2401

Finance 2020-21

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2020-21:

Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Indiana University-South Bend (151342)

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Indiana University-South Bend (151342)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2020"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes - (report endowment assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements? (No/Yes)

- No
- Yes

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2019 - June 30, 2020


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	16,141,953	13,255,056
31	Depreciable <u>capital assets</u> , net of depreciation	103,023,525	108,027,018
04	Other noncurrent assets CV=[A05-A31]	41,562,500	43,316,950
05	Total <u>noncurrent assets</u>	144,586,025	151,343,968
06	Total assets CV=(A01+A05)	160,727,978	164,599,024
19	<u>Deferred outflows of resources</u>	2,241,262	2,504,861
Liabilities			
07	<u>Long-term debt, current portion</u>	4,556,005	4,368,205
08	Other current liabilities CV=(A09-A07)	5,034,503	4,255,986
09	Total <u>current liabilities</u>	9,590,508	8,624,191
10	<u>Long-term debt</u>	27,267,266	31,848,181
11	Other noncurrent liabilities CV=(A12-A10)	8,441,284	9,658,347
12	Total <u>noncurrent liabilities</u>	35,708,550	41,506,528
13	Total liabilities CV=(A09+A12)	45,299,058	50,130,719
20	<u>Deferred inflows of resources</u>	1,057,829	729,526
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	82,295,471	80,867,235
15	<u>Restricted-expendable</u>	7,910,554	7,624,208
16	<u>Restricted-nonexpendable</u>	1,305	1,305
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	26,405,023	27,750,892
18	Net position CV=[(A06+A19)-(A13+A20)]	116,612,353	116,243,640

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	13,160,079	12,878,167
22	<u>Infrastructure</u>	4,612,084	4,612,084
23	<u>Buildings</u>	173,556,064	173,264,002
32	Equipment, including art and <u>library collections</u>	12,549,327	12,812,022
27	<u>Construction in progress</u>	2,639,043	649,998
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	206,516,597	204,216,273
28	<u>Accumulated depreciation</u>	92,996,761	87,926,419
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2019 - June 30, 2020			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	80,642,794	79226168
02	Total expenses and deductions for this institution AND all of its child institutions	73,908,403	72211616
03	Change in net position during year CV=(D01-D02)	6,734,391	7014552
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	116,243,640	113910892
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-6,365,678	-4681804
06	Net position end of year for this institution AND all of its child institutions (from A18)	116612353	116243640

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2019 - June 30, 2020			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	8,861,377	9,424,708
02	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 2,386,403	131,238
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,236,177	1,079,452
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	3,621,225	3,425,445
07	Total revenue that funds scholarships and fellowships	16,105,182	14,060,843
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	8,594,959	7,768,140
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,101,722	1,065,295
10	Total discounts and allowances CV=(E08+E09)	9,696,681	8,833,435
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	6,408,501	5,227,408

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts & allowances	Auxiliary enterprises discounts & allowances	Total discounts & allowances
12	Pell grants (federal)	4,729,110	606,188	5,335,298
13	Other federal grants (Do NOT include FDSL amounts)	1,273,567	163,249	1,436,816
14	Grants by state government	0	0	0
15	Grants by local government	0	0	0
16	Endowments and gifts	659,719	84,564	744,283
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	1,932,563	247,721	2,180,284
18	Total (from Part E1 line 8, 9 and 10)	8594959	1101722	9,696,681

Part B - Revenues by Source (1)


Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	29,538,227	30,613,200
Grants and contracts - operating			
02	Federal operating grants and contracts	773,537	616,531
03	State operating grants and contracts	23,378	68,866
04	Local government/private operating grants and contracts	601,116	243,617
04a	Local government operating grants and contracts	105,005	4,492
04b	Private operating grants and contracts	496,111	239,125
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	3,026,731	3,630,420
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	301,708	318,905
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,208,153	1,861,227
09	Total operating revenues	35,472,850	37,352,766

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	28,234,776	28,069,290
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	12,009,744	9,593,340
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	1,918,155	1,441,365
17	<u>Investment income</u>	1,719,336	215,548
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	244,171	258,682
19	Total nonoperating revenues	44,126,182	41,518,135
27	Total operating and nonoperating revenues CV=[B19+B09]	79,599,032	78,870,901
28	<u>12-month Student FTE from E12</u>	4,265	4,409
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,663	17,889

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	1,043,762	215,767
21	<u>Capital grants and gifts</u>	0	139,500
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,043,762	355,267
25	Total all revenues and other additions	80,642,794	79,226,168

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Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2019 - June 30, 2020					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	38,421,217	38,389,363	21,898,068	21,327,681
02	<u>Research</u>	3,364,345	3,089,791	180,176	70,883
03	<u>Public service</u>	749,190	818,258	263,316	348,687
05	<u>Academic support</u>	7,284,217	6,849,071	3,135,641	3,320,137
06	<u>Student services</u>	4,739,976	4,590,914	2,658,546	2,426,410
07	<u>Institutional support</u>	3,674,583	3,601,122	1,347,522	1,243,993
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)</u>	6408501	5,227,408		
11	<u>Auxiliary enterprises</u>	7,898,912	8,300,091	750,705	705,014
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1,367,462	1,345,598	335,532	366,372
19	Total expenses and deductions	73,908,403	72,211,616	30,569,506	29,809,177


Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1 Column 2 line 19)	30569506	29,809,177
19-3	Benefits	10,525,183	10,039,663
19-4	Operation and Maintenance of Plant (as a natural expense)	8,792,173	9,214,866
19-5	Depreciation	6,261,790	6,441,862
19-6	Interest	1,054,895	1,382,168
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	16,704,856	15,323,880
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	73908403	72,211,616
20-1	12-month Student FTE (from E12 survey)	4,265	4,409
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	17,329	16,378

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Part M-1 - Pension Information

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input type="text" value="453,682"/>	392,234
02	Net Pension liability	<input type="text" value="2,128,187"/>	2,209,785
03	Deferred inflows related to pension	<input type="text" value="401,676"/>	473,943
04	Deferred outflows related to pension	<input type="text" value="412,550"/>	593,281

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> 520,928	577,645
06	Net OPEB liability	<input checked="" type="checkbox"/> 4,711,357	5,306,766
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/> 656,153	255,583
08	Deferred outflows related to OPEB	1,150,088	1,117,813

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Part H - Details of Endowment Net Assets


Fiscal Year: July 1, 2019 - June 30, 2020			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	<input checked="" type="checkbox"/> <input type="text" value="22,732,168"/>	21,777,891
02	Value of endowment net assets at the end of the fiscal year	<input type="text" value="23,011,771"/>	23,453,853
03	Change in value of endowment net assets CV=[H02-H01]	<input type="text" value="279,603"/>	
03a	New gifts and additions	<input type="text" value="2,008,553"/>	
03b	Endowment net investment return	<input type="text" value="-877,339"/>	
03c	Spending distribution for current use	<input type="text" value="-1,103,668"/>	
03d	Other CV=[H03-(H03a+H03b+H03c)]	<input type="text" value="252,057"/>	

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Part N - Financial Health

Fiscal Year: July 1, 2019 - June 30, 2020

Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's FASB component unit.)</i>	Current year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	5,609,747
02	Operating revenues + nonoperating revenues	81,840,719
03	Change in net position	6,614,436
04	Net position	150,254,531
05	Expendable net assets	45,771,998
06	Plant-related debt	36,216,386
07	Total expenses	76,230,972

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	38,133,186	38,133,186			
02	Sales and services	4,430,161	301,708	4,128,453	0	0
03	Federal grants/contracts (excludes Pell Grants)	773,537	773,537	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	29,278,538	29,278,538	0	0	0
05	State grants and contracts	23,378	23,378	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	105,005	105,005	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	2,414,266				
10	Interest earnings	822,923				
11	Dividend earnings	194,998				
12	Realized capital gains	432,313				

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Part K - Expenditure Data for the Census Bureau


Fiscal Year: July 1, 2019 - June 30, 2020						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	10,525,183	10,285,431	239,752	0	0
03	Payment to state retirement funds (may be included in line 02 above)	267,156	261,070	6,086	0	0
04	Current expenditures including salaries	51,152,103	48,812,699	2,339,404	0	0
Capital outlays						
05	Construction	2,534,132	2,534,132	0	0	0
06	Equipment purchases	241,019	240,886	133	0	0
07	Land purchases	281,912	244,430	37,482	0	0
08	Interest on debt outstanding, all funds and activities	578,356				

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Part L - Debt and Assets for Census Bureau, page 1


Fiscal Year: July 1, 2019 - June 30, 2020

Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	35,254,002
02	Long-term debt issued during fiscal year	10,060,495
03	Long-term debt retired during fiscal year	14,183,600
04	Long-term debt outstanding at end of fiscal year	31,130,897
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2019 - June 30, 2020		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

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Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input type="radio"/>	HR Contact
<input type="radio"/>		<input type="radio"/>	Other
Name:	<input type="text" value="William Overman"/>		
Email:	<input type="text" value="woverman@iu.edu"/>		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="7.00"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.50"/> hours	<input type="text" value="20.00"/> hours	<input type="text" value="1.50"/> hours	<input type="text"/> hours
Other offices	<input type="text" value="1.00"/> hours	<input type="text" value="2.50"/> hours	<input type="text"/> hours	<input type="text" value="0.50"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$29,538,227	38%	\$6,926
State appropriations	\$28,234,776	36%	\$6,620
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$12,911,664	17%	\$3,027
Private gifts, grants, and contracts	\$2,414,266	3%	\$566
Investment income	\$1,719,336	2%	\$403
Other core revenues	\$2,797,794	4%	\$656
Total core revenues	\$77,616,063	100%	\$18,198
Total revenues	\$80,642,794	N/A	\$18,908

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$38,421,217	58%	\$9,008
Research	\$3,364,345	5%	\$789
Public service	\$749,190	1%	\$176
Academic support	\$7,284,217	11%	\$1,708
Institutional support	\$3,674,583	6%	\$862
Student services	\$4,739,976	7%	\$1,111
Other core expenses	\$7,775,963	12%	\$1,823
Total core expenses	\$66,009,491	100%	\$15,477
Total expenses	\$73,908,403	N/A	\$17,329

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	4265

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 65,619 and 196,857 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Current year amount includes CARES Act Part A funding, a significant source of federal grant revenue that was new to the current year.			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$22,646,899) to be similar to the scholarship/fellowship revenue reported in Finance (\$16,105,182). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The IPEDS SFA Survey uses several different parameters than the IPEDS Finance survey. The time periods used by these two IPEDS Surveys are different. The IPEDS Finance Survey is for the 12-month fiscal year that starts in July 2019 (part of the 2018-19 academic year). In contrast, IPEDS Student Financial Aid (SFA) instructions ask for data for the 2019-20 academic year, "defined as the period of time generally extending from September to June; usually equated to 2 semesters." In addition, IPEDS SFA is limited to undergraduates who were enrolled at fall 2019 census, while IPEDS Finance is not restricted to a particular student population. Finally, IPEDS SFA Part B item 01 collects "grant and scholarship aid from the federal government, state/local government, the institution, and other sources known to the institution." In contrast, IPEDS Finance excludes funds that are not recognized as revenue such as funds from the State of Indiana and most private scholarship sources.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between 166,129 and 345,037 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, OPEB expense is higher.			
Perform Edits	The amount reported for OPEB expense (Part M-2 - line 05) is not expected to be greater than the amount of Pension expense (Part M-1 - line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, OPEB expense is higher.			
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	Increase in OPEB deferred inflows of resources related to differences between expected and actual experience of retiree health insurance.			
Screen: Endowment data				
Screen Entry	The value of endowment assets at the beginning of the fiscal year (line 01) is expected to be equal to the prior year value of endowment assets at the end of the fiscal year (line 02). Please correct your data or explain. (Error #5186)	Explanation	Yes	
Reason	ditional information requested for Part H of the survey this year caused a reevaluation of the method used to allocate endowments by campus.			