

IPEDS 2021-22 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.29 : Approval Expires 8/31/2022
User ID: 88G2401

Finance 2021-22

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2021-22 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2021-22:

- There are no changes to the 2021-22 collection.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Indiana University-South Bend (151342)

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Indiana University-South Bend (151342)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2021.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2020"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2021"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes - (report endowment assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2020 - June 30, 2021

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions


Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	14,219,252	16,141,953
31	Depreciable <u>capital assets</u> , net of depreciation	100,473,030	103,023,525
04	Other noncurrent assets CV=[A05-A31]	51,145,742	41,562,500
05	Total <u>noncurrent assets</u>	151,618,772	144,586,025
06	Total assets CV=(A01+A05)	165,838,024	160,727,978
19	<u>Deferred outflows of resources</u>	2,244,033	2,241,262
Liabilities			
07	<u>Long-term debt, current portion</u>	2,473,314	4,556,005
08	Other current liabilities CV=(A09-A07)	4,193,819	5,034,503
09	Total <u>current liabilities</u>	6,667,133	9,590,508
10	<u>Long-term debt</u>	24,793,952	27,267,266
11	Other noncurrent liabilities CV=(A12-A10)	7,435,065	8,441,284
12	Total <u>noncurrent liabilities</u>	32,229,017	35,708,550
13	Total liabilities CV=(A09+A12)	38,896,150	45,299,058
20	<u>Deferred inflows of resources</u>	1,405,027	1,057,829
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	83,871,467	82,295,471
15	<u>Restricted-expendable</u>	8,869,387	7,910,554
16	<u>Restricted-nonexpendable</u>	1,305	1,305
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	35,038,721	26,405,023
18	Net position CV=[(A06+A19)-(A13+A20)]	127,780,880	116,612,353

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2020 - June 30, 2021

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	13,160,079	13,160,079
22	<u>Infrastructure</u>	4,612,084	4,612,084
23	<u>Buildings</u>	176,575,879	173,556,064
32	Equipment, including art and <u>library collections</u>	11,948,087	12,549,327
27	<u>Construction in progress</u>	2,182,196	2,639,043
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	208,478,325	206,516,597
28	<u>Accumulated depreciation</u>	97,965,832	92,996,761
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2020 - June 30, 2021

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	84,296,433	80,642,794
02	Total expenses and deductions for this institution AND all of its child institutions	67,427,807	73,908,403
03	Change in net position during year CV=(D01-D02)	16,868,626	6,734,391
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	116,612,353	116,243,640
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-5,700,099	-6,365,678
06	Net position end of year for this institution AND all of its child institutions (from A18)	127,780,880	116,612,353

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2020 - June 30, 2021

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	8,170,015	8,861,377
02	Other federal grants (Do NOT include FDSL amounts)	2,625,304	2,386,403
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,150,994	1,236,177
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	4,171,194	3,621,225
07	Total revenue that funds scholarships and fellowships	16,117,507	16,105,182
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	10,046,891	8,594,959
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,044,405	1,101,722
10	Total discounts and allowances CV=(E08+E09)	11,091,296	9,696,681
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,026,211	6,408,501

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2020 - June 30, 2021							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	5,092,801	4,729,110	529,412	606,188	5,622,213	5,335,298
13	Other federal grants (Do NOT include FDSL amounts)	1,636,490	1,273,567	170,118	163,249	1,806,608	1,436,816
14	Grants by state government	0	0	0	0	0	0
15	Grants by local government	0	0	0	0	0	0
16	Endowments and gifts	717,475	659,719	74,584	84,564	792,059	744,283
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	2,600,125	1,932,563	270,291	247,721	2,870,416	2,180,284
18	Total (from Part E1 line 8, 9 and 10)	10,046,891	8,594,959	1,044,405	1,101,722	11,091,296	9,696,681

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	26,628,295	29,538,227
Grants and contracts - operating			
02	Federal operating grants and contracts	1,030,142	773,537
03	State operating grants and contracts	69,266	23,378
04	Local government/private operating grants and contracts	573,023	601,116
04a	Local government operating grants and contracts	9,180	105,005
04b	Private operating grants and contracts	563,843	496,111
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	1,879,780	3,026,731
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	265,702	301,708
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	946,312	1,208,153
09	Total operating revenues	31,392,520	35,472,850

Institution: Indiana University-South Bend (151342)


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Part B - Revenues by Source (2)

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	26,865,030	28,234,776
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	14,854,170	12,009,744
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	2,118,211	1,918,155
17	<u>Investment income</u>	6,052,112	1,719,336
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	119,058	244,171
19	Total nonoperating revenues	50,008,581	44,126,182
27	Total operating and nonoperating revenues CV=[B19+B09]	81,401,101	79,599,032
28	<u>12-month Student FTE from E12</u>	4,044	4,265
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	20,129	18,663

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	2,890,382	1,043,762
21	<u>Capital grants and gifts</u>	4,950	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	2,895,332	1,043,762
25	Total all revenues and other additions	84,296,433	80,642,794


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Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2020 - June 30, 2021					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	36,483,423	38,421,217	21,649,293	21,898,068
02	<u>Research</u>	3,113,397	3,364,345	200,495	180,176
03	<u>Public service</u>	646,353	749,190	249,426	263,316
05	<u>Academic support</u>	6,441,599	7,284,217	2,951,603	3,135,641
06	<u>Student services</u>	4,438,817	4,739,976	2,591,596	2,658,546
07	<u>Institutional support</u>	3,451,554	3,674,583	1,278,428	1,347,522
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)</u>	5,026,211	6,408,501		
11	<u>Auxiliary enterprises</u>	6,809,533	7,898,912	707,082	750,705
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1,016,920	1,367,462	310,432	335,532
19	Total expenses and deductions	67,427,807	73,908,403	29,938,355	30,569,506


Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages (from Part C-1, Column 2 line 19)	29,938,355	30,569,506
19-3	Benefits	9,574,155	10,525,183
19-4	Operation and Maintenance of Plant (as a natural expense)	6,645,161	8,792,173
19-5	Depreciation	6,261,921	6,261,790
19-6	Interest	683,503	1,054,895
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	14,324,712	16,704,856
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	67,427,807	73,908,403
20-1	12-month Student FTE (from E12 survey)	4,044	4,265
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	16,674	17,329

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Part M-1 - Pension Information

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> 179,244	453,682
02	Net Pension liability	1,900,885	2,128,187
03	Deferred inflows related to pension	519,193	401,676
04	Deferred outflows related to pension	517,670	412,550

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> 429,926	520,928
06	Net OPEB liability	<input checked="" type="checkbox"/> 4,263,447	4,711,357
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/> 885,834	656,153
08	Deferred outflows related to OPEB	1,100,125	1,150,088

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2020 - June 30, 2021			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	23,011,771	22,732,168
02	Value of endowment net assets at the end of the fiscal year	33,726,642	23,011,771
03	Change in value of endowment net assets CV=[H02-H01]	10,714,871	279,603
03a	New gifts and additions	3,297,961	2,008,553
03b	Endowment net investment return	8,292,813	-877,339
03c	Spending distribution for current use	-1,103,376	-1,103,668
03d	Other CV=[H03-(H03a+H03b+H03c)]	227,473	252,057

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Part N - Financial Health

Fiscal Year: July 1, 2020 - June 30, 2021				
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>		Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	<input checked="" type="checkbox"/>	14,124,771	5,609,747
02	Operating revenues + nonoperating revenues		83,996,268	81,840,719
03	Change in net position	<input checked="" type="checkbox"/>	25,722,262	6,614,436
04	Net position		150,468,233	150,254,531
05	Expendable net assets		54,383,055	45,771,998
06	Plant-related debt		27,267,266	36,216,386
07	Total expenses		69,817,361	76,230,972

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2020 - June 30, 2021						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	36,675,186	36,675,186			
02	Sales and services	3,189,887	<input type="text" value="265,702"/>	2,924,185	0	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	1,030,142	<input type="text" value="1,030,142"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	29,755,412	<input type="text" value="29,755,412"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	69,266	<input type="text" value="69,266"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	9,180	<input type="text" value="9,180"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="2,682,054"/>				
10	Interest earnings	<input type="text" value="580,316"/>				
11	<u>Dividend earnings</u>	<input type="text" value="228,687"/>				
12	<u>Realized capital gains</u>	<input type="text" value="209,131"/>				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2020 - June 30, 2021						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	9,567,008	9,353,528	213,480	0	0
03	Payment to state retirement funds (may be included in line 02 above)	276,143	269,981	6,162	0	0
04	Current expenditures including salaries	51,020,438	48,867,032	2,153,406	0	0
Capital outlays						
05	Construction	2,604,226	2,604,226	0	0	0
06	Equipment purchases	88,842	88,842	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	557,106				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2020 - June 30, 2021		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	31,130,897
02	Long-term debt issued during fiscal year	72,385
03	Long-term debt retired during fiscal year	4,576,005
04	Long-term debt outstanding at end of fiscal year	26,627,278
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2020 - June 30, 2021		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

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Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.40"/> hours	<input type="text" value="20.00"/> hours	<input type="text" value="1.40"/> hours	<input type="text" value="0.50"/> hours
Other offices	<input type="text" value="1.10"/> hours	<input type="text" value="2.40"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2021.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$26,628,295	32%	\$6,585
State appropriations	\$26,865,030	33%	\$6,643
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$15,962,758	19%	\$3,947
Private gifts, grants, and contracts	\$2,682,054	3%	\$663
Investment income	\$6,052,112	7%	\$1,497
Other core revenues	\$4,226,404	5%	\$1,045
Total core revenues	\$82,416,653	100%	\$20,380
Total revenues	\$84,296,433	N/A	\$20,845

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$36,483,423	60%	\$9,022
Research	\$3,113,397	5%	\$770
Public service	\$646,353	1%	\$160
Academic support	\$6,441,599	11%	\$1,593
Institutional support	\$3,451,554	6%	\$854
Student services	\$4,438,817	7%	\$1,098
Other core expenses	\$6,043,131	10%	\$1,494
Total core expenses	\$60,618,274	100%	\$14,990
Total expenses	\$67,427,807	N/A	\$16,674

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	4,044

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between 294,894 and 612,470 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. Pension expense will decrease as grandfathered participants leave the plan.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between 426,500 and 885,806 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase in deferred inflows related to differences between expected and actual experience in retiree health insurance.			
Perform Edits	The amount reported for OPEB expense (Part M-2 - line 05) is not expected to be greater than the amount of Pension expense (Part M-1 - line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, OPEB expense is higher.			
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. Staff that were in that plan prior to then are grandfathered. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB liability is higher.			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 2,804,874 and 8,414,620 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increased nonoperating revenues related to investment income and HEERF funding.			
Screen Entry	The amount reported is outside the expected range of between 3,307,218 and 9,921,654 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increased nonoperating revenues related to investment income and HEERF funding combined with lower expenses resulting from the pandemic and remote learning.			