

Institution: Indiana University-Bloomington (151351)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	364,189,223	318,762,801
31	Depreciable capital assets, net of depreciation	1,657,479,006	1,842,837,487
04	Other noncurrent assets CV=[A05-A31]	1,209,199,062	954,031,224
05	Total noncurrent assets	2,866,678,068	2,796,868,711
06	Total assets CV=(A01+A05)	3,230,867,291	3,115,631,512
19	Deferred outflows of resources	42,826,895	58,488,430
	Liabilities		
07	Long-term debt, current portion	91,054,230	34,511,164
08	Other current liabilities CV=(A09-A07)	172,766,401	177,163,076
09	Total current liabilities	263,820,631	211,674,240
10	Long-term debt	578,324,246	556,979,467
11	Other noncurrent liabilities CV=(A12-A10)	225,422,053	238,464,548
12	Total noncurrent liabilities	803,746,299	795,444,015
13	Total liabilities CV=(A09+A12)	1,067,566,930	1,007,118,255
20	Deferred inflows of resources	14,403,781	12,774,011
	Net Position		
14	Invested in capital assets, net of related debt	1,347,141,435	1,307,919,384
15	Restricted-expendable	130,850,822	116,073,876
16	Restricted-nonexpendable	22,744,719	22,692,092
17	Unrestricted CV=[A18-(A14+A15+A16)]	690,986,499	707,542,324
18	Net position CV=[(A06+A19)-(A13+A20)]	2,191,723,475	2,154,227,676

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	91,605,087	87,986,785
22	Infrastructure	177,115,730	171,241,340
23	Buildings	2,365,866,472	2,237,304,399
32	Equipment, including art and library collections	483,816,525	475,621,658
27	Construction in progress	131,349,390	133,942,919
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,249,753,204	3,106,097,101
28	Accumulated depreciation	1,322,054,817	1,276,099,876
33	Intangible assets, net of accumulated amortization	877,538	12,842,080
34	Other capital assets		0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	1,667,367,193	1,627,433,996
02	Total expenses and deductions for this institution AND all of its child institutions	1,737,408,783	1,596,088,596
03	Change in net position during year CV=(D01-D02)	◆ -70,041,590	31,345,400
04	Net position beginning of year for this institution AND all of its child institutions	2,154,227,676	2,181,592,655
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	◆ 107,537,389	-58,710,379
06	Net position end of year for this institution AND all of its child institutions (from A18)	2,191,723,475	2,154,227,676

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	30,141,447	28,992,167
02	Other federal grants (Do NOT include FDSL amounts)	1,818,160	1,894,202
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	56,269,202	53,485,063
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	211,450,760	192,444,890
07	Total revenue that funds scholarships and fellowships	299,679,569	276,816,322
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	203,353,559	180,271,538
09	Discounts and allowances applied to sales and services of auxiliary enterprises	27,887,179	25,323,636
10	Total discounts and allowances CV=(E08+E09)	231,240,738	205,595,174
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	68,438,831	71,221,148

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	745,420,809	759,973,950
	Grants and contracts - operating		
02	Federal operating grants and contracts	115,682,409	114,106,850
03	State operating grants and contracts	3,797,839	4,383,897
04	Local government/private operating grants and contracts	29,291,063	24,808,030
	04a Local government operating grants and contracts	926,754	1,513,702
	04b Private operating grants and contracts	28,364,309	23,294,328
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	268,166,427	264,113,647
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	4,988,255	17,601,524
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	52,737,884	44,769,712
09	Total operating revenues	1,220,084,686	1,229,757,610

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	230,505,655	229,095,999
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	31,950,880	32,541,037
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	81,787,339	82,421,042
17	Investment income	76,373,809	28,127,566
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,660,082	0
19	Total nonoperating revenues	422,277,765	372,185,644
27	Total operating and nonoperating revenues CV=[B19+B09]	1,642,362,451	1,601,943,254
28	12-month Student FTE from E12	41,336	41,618
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	39,732	38,492

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	13,128,703	13,128,702
21	Capital grants and gifts	11,823,412	12,140,924
22	Additions to permanent endowments	52,627	221,116
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	25,004,742	25,490,742
25	Total all revenues and other additions	1,667,367,193	1,627,433,996

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	677,202,467	640,013,909	363,402,224	366,174,556
02	Research	125,972,509	101,495,816	49,880,359	46,871,576
03	Public service	37,591,091	41,281,674	18,041,100	17,782,185
05	Academic support	211,192,128	202,838,649	100,636,948	98,870,901
06	Student services	65,522,341	66,127,676	34,976,478	37,001,392
07	Institutional support	169,063,145	77,178,606	82,372,235	70,936,390
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	68,438,831	71,221,148		
11	Auxiliary enterprises	343,790,568	363,201,461	125,114,472	136,591,193
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	38,635,703	32,729,657	9,770,056	9,853,097
19	Total expenses and deductions	1,737,408,783	1,596,088,596	784,193,872	784,081,290

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	784,193,872	784,081,290
19-3	Benefits	264,114,720	267,556,032
19-4	Operation and Maintenance of Plant (as a natural expense)	105,394,424	118,577,354
19-5	Depreciation	80,617,634	80,634,320
19-6	Interest	20,266,116	16,573,052
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	482,822,017	328,666,548
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,737,408,783	1,596,088,596
20-1	12-month Student FTE (from E12 survey)	41,336	41,618
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	42,031	38,351

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	6,792,101	7,919,159
02	Net Pension liability	38,265,598	51,038,707
03	Deferred inflows related to pension	8,207,007	10,422,740
04	Deferred outflows related to pension	⚠ 10,273,512	24,044,123
05	OPEB expense	⚠ 13,797,117	
06	Net OPEB liability	⚠ 126,752,712	
07	Deferred inflows related to OPEB	6,196,774	
08	Deferred outflows related to OPEB	26,707,528	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,154,031,988	1,081,730,475
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,172,818,454	1,154,031,988

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	948,774,368	948,774,368			
02 Sales and services	301,041,861	4,988,255	296,053,606	0	
03 Federal grants/contracts (excludes Pell Grants)	115,682,409	115,682,409			
Revenue from the state government:					
04 State appropriations, current & capital	243,634,358	243,634,358			
05 State grants and contracts	3,797,839	3,797,839			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	926,754	926,754			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	110,204,275				
10 Interest earnings	31,433,490				
11 Dividend earnings	9,686,405				
12 Realized capital gains	28,092				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	264,114,720	221,976,449	42,138,271		
03 Payment to state retirement funds (may be included in line 02 above)	7,587,205	6,376,702	1,210,503		
04 Current expenditures including salaries	1,435,745,595	1,164,980,279	270,765,316		
Capital outlays					
05 Construction	141,914,494	123,061,490	18,853,004		
06 Equipment purchases	27,786,265	9,177,260	18,609,005		
07 Land purchases	3,597,193	2,520,293	1,076,900		
08 Interest on debt outstanding, all funds and activities	10,679,460				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	559,484,793
02 Long-term debt issued during fiscal year	70,456,827
03 Long-term debt retired during fiscal year	23,480,866
04 Long-term debt outstanding at end of fiscal year	606,460,754
05 Short-term debt outstanding at beginning of fiscal year	20,400,000
06 Short-term debt outstanding at end of fiscal year	54,200,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Melody Amato
 Email: mamato@iu.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

11.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	2.00hours	19.00hours	1.00hours	9.50hours
Other offices	2.00hours	3.00hours	0.00hours	0.00hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$745,420,809	53%	\$18,033
State appropriations	\$230,505,655	16%	\$5,576
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$152,357,882	11%	\$3,686
Private gifts, grants, and contracts	\$110,151,648	8%	\$2,665
Investment income	\$76,373,809	5%	\$1,848
Other core revenues	\$84,390,963	6%	\$2,042
Total core revenues	\$1,399,200,766	100%	\$33,849
Total revenues	\$1,667,367,193		\$40,337

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$677,202,467	49%	\$16,383
Research	\$125,972,509	9%	\$3,048
Public service	\$37,591,091	3%	\$909
Academic support	\$211,192,128	15%	\$5,109
Institutional support	\$169,063,145	12%	\$4,090
Student services	\$65,522,341	5%	\$1,585
Other core expenses	\$107,074,534	8%	\$2,590
Total core expenses	\$1,393,618,215	100%	\$33,714
Total expenses	\$1,737,408,783		\$42,031

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	41,336
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Bloomington (151351)

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Variances across campus surveys (line 5) net to \$0. This is due to allocations of Investments, Net Transfers, Net Pension Liability, Other Postemployment liabilities, Deferred Inflows, Deferred Outflows, Scholarship discounts and allowances, Operating expenses including interest, and Investment revenue.			
Related Screens:	Changes to Net Position			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$245,701,926) to be similar to the scholarship/fellowship revenue reported in Finance (\$299,679,569). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The IPEDS SFA Survey uses several different parameters than the IPEDS Finance survey. The SFA Survey includes amounts that were awarded but not disbursed, per IPEDS guidelines; it includes gift aid for students who were not yet enrolled as undergrads for fall 2018 census; and the time period these two IPEDS Surveys cover are different. The IPEDS Finance is for the 12-month fiscal year that starts in July 2018 (part of the 2017-18 academic year). In contrast, IPEDS Student Financial Aid must match the enrollment figures and the fall/spring cost of attendance, so we report gift aid for fall 2018 and spring 2019 based on IPEDS Student Financial Aid instructions			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 38,589,303 and 115,767,909 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Changed methodology for allocating functional classifications to align accuracy and consistency of individual cost drivers with the appropriate cost pools.			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported is outside the expected range of between 15,628,680 and 32,459,566 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due to expected and actual experience; and changes of proportion and differences between university contributions and proportionate share of contributions.			
Screen Entry	The amount reported for OPEB expense (line 05) is not expected to be greater than the amount of Pension expense (line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason:	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, OPEB expense is higher.			
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	The defined benefit plan that leads to the pension liability covers non-exempt staff and closed to new members on July 1, 2013. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB liability is higher.			