

Institution: Indiana University-Kokomo (151333)  
User ID: 88G2401

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Changes to reporting for 2019-20**

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	6,234,720	5,061,836
31	Depreciable capital assets, net of depreciation	39,534,709	43,258,766
04	Other noncurrent assets CV=[A05-A31]	18,648,524	15,342,887
05	Total noncurrent assets	58,183,233	58,601,653
06	<b>Total assets</b> CV=(A01+A05)	64,417,953	63,663,489
19	<b>Deferred outflows of resources</b>	931,899	1,280,526
	<b>Liabilities</b>		
07	Long-term debt, current portion	1,554,178	1,712,775
08	Other current liabilities CV=(A09-A07)	2,233,240	1,714,938
09	Total current liabilities	3,787,418	3,427,713
10	Long-term debt	1,441,886	2,996,063
11	Other noncurrent liabilities CV=(A12-A10)	4,710,810	5,113,159
12	Total noncurrent liabilities	6,152,696	8,109,222
13	<b>Total liabilities</b> CV=(A09+A12)	9,940,114	11,536,935
20	<b>Deferred inflows of resources</b>	340,307	289,611
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	38,996,883	38,626,838
15	Restricted-expendable	3,394,916	2,963,750
16	Restricted-nonexpendable	575,011	575,011
17	Unrestricted CV=[A18-(A14+A15+A16)]	12,102,621	10,951,870
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	55,069,431	53,117,469

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	3,352,821	<b>3,352,821</b>
22	Infrastructure	2,392,917	<b>2,392,917</b>
23	Buildings	67,973,243	<b>67,963,810</b>
32	Equipment, including art and library collections	4,869,155	<b>5,053,016</b>
27	Construction in progress	828,390	<b>49,568</b>
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	79,416,526	<b>78,812,132</b>
28	Accumulated depreciation	37,461,869	<b>35,553,365</b>
33	Intangible assets, net of accumulated amortization	0	<b>0</b>
34	Other capital assets	0	<b>0</b>

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2018 - June 30, 2019

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	44,643,153	<b>40,696,332</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	37,554,078	<b>37,057,084</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	7,089,075	<b>3,639,248</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	53,117,469	<b>53,658,307</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-5,137,113	<b>-4,180,086</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	55,069,431	<b>53,117,469</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2018 - June 30, 2019

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,286,002	5,248,336
02	Other federal grants (Do NOT include FDSL amounts)	107,125	70,000
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	313,579	294,874
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,494,751	1,145,218
07	Total revenue that funds scholarships and fellowships	7,201,457	6,758,428
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	3,635,832	4,002,308
09	Discounts and allowances applied to sales and services of auxiliary enterprises	498,605	562,224
10	Total discounts and allowances CV=(E08+E09)	4,134,437	4,564,532
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,067,020	2,193,896

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	19,479,664	17,559,739
	Grants and contracts - operating		
02	Federal operating grants and contracts	102,961	101,989
03	State operating grants and contracts	45,149	18,247
04	Local government/private operating grants and contracts	129,118	87,233
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	129,118	87,233
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	561,507	544,743
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	71,158	84,282
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	817,187	835,352
09	Total operating revenues	21,206,744	19,231,585



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	15,696,949	14,825,615
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	5,393,281	5,318,776
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	493,810	828,268
17	Investment income	1,079,967	324,902
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	22,664,007	21,297,561
27	Total operating and nonoperating revenues CV=[B19+B09]	43,870,751	40,529,146
28	<b>12-month Student FTE from E12</b>	2,689	2,607
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,315	15,546

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	751,402	167,186
21	Capital grants and gifts	21,000	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	772,402	167,186
25	Total all revenues and other additions	44,643,153	40,696,332

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	19,214,406	18,242,312	11,690,118	11,563,644
02	Research	1,030,103	29,407	35,742	25,055
03	Public service	428,548	310,693	169,922	161,343
05	Academic support	4,099,363	5,672,599	1,974,043	2,628,062
06	Student services	4,599,770	4,689,182	2,605,974	2,462,307
07	Institutional support	2,446,798	2,684,989	1,175,359	1,139,392
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	3,067,020	2,193,896		
11	Auxiliary enterprises	2,409,461	2,690,282	158,707	883,047
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	258,609	543,724	86,622	102,606
19	<b>Total expenses and deductions</b>	37,554,078	37,057,084	17,896,487	18,965,456

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	17,896,487	18,965,456
19-3	Benefits	6,027,496	6,925,310
19-4	Operation and Maintenance of Plant (as a natural expense)	2,009,273	4,406,612
19-5	Depreciation	2,229,287	2,292,997
19-6	Interest	114,470	154,995
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	9,277,065	4,311,714
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	37,554,078	37,057,084
20-1	12-month Student FTE (from E12 survey)	2,689	2,607
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	13,966	14,214

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)  
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	157,852	177,983
02	Net Pension liability	889,314	1,147,096
03	Deferred inflows related to pension	190,735	234,251
04	Deferred outflows related to pension	238,762	540,392
05	OPEB expense	338,409	
06	Net OPEB liability	3,108,932	
07	Deferred inflows related to OPEB	149,571	
08	Deferred outflows related to OPEB	654,848	

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	8,336,794	7,658,586
02	Value of endowment assets at the end of the fiscal year	9,392,246	8,336,794

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	23,115,496	23,115,496			
02 Sales and services	1,131,270	71,158	1,060,112	0	
03 Federal grants/contracts (excludes Pell Grants)	102,961	102,961			
Revenue from the state government:					
04 State appropriations, current & capital	16,448,351	16,448,351			
05 State grants and contracts	45,149	45,149			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	622,929				
10 Interest earnings	546,215				
11 Dividend earnings	0				
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2018 - June 30, 2019**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	6,027,496	5,974,044	53,452		
03 Payment to state retirement funds (may be included in line 02 above)	173,152	171,616	1,536		
04 Current expenditures <b>including</b> salaries	29,974,340	29,105,911	868,429		
<b>Capital outlays</b>					
05 Construction	788,256	788,256	0		
06 Equipment purchases	157,466	157,466	0		
07 Land purchases	0	0	0		
08 Interest on debt outstanding, all funds and activities	8,100				

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	4,631,929
02 Long-term debt issued during fiscal year	81,317
03 Long-term debt retired during fiscal year	1,755,471
04 Long-term debt outstanding at end of fiscal year	2,957,775
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**
 Keyholder

 SFA Contact

 HR Contact

 Finance Contact

 Academic Library Contact

 Other

Name: Melody Amato

Email: mamato@iu.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

11.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
<b>Your office</b>	2.00hours	19.00hours	1.00hours	9.50hours
<b>Other offices</b>	2.00hours	3.00hours	0.00hours	0.00hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$19,479,664	44%	\$7,244
State appropriations	\$15,696,949	36%	\$5,837
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$5,541,391	13%	\$2,061
Private gifts, grants, and contracts	\$622,928	1%	\$232
Investment income	\$1,079,967	2%	\$402
Other core revenues	\$1,660,747	4%	\$618
<b>Total core revenues</b>	<b>\$44,081,646</b>	<b>100%</b>	<b>\$16,393</b>
<b>Total revenues</b>	<b>\$44,643,153</b>		<b>\$16,602</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$19,214,406	55%	\$7,146
Research	\$1,030,103	3%	\$383
Public service	\$428,548	1%	\$159
Academic support	\$4,099,363	12%	\$1,524
Institutional support	\$2,446,798	7%	\$910
Student services	\$4,599,770	13%	\$1,711
Other core expenses	\$3,325,629	9%	\$1,237
<b>Total core expenses</b>	<b>\$35,144,617</b>	<b>100%</b>	<b>\$13,070</b>
<b>Total expenses</b>	<b>\$37,554,078</b>		<b>\$13,966</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value
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FTE enrollment	2,689
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

## Finance

## Indiana University-Kokomo (151333)

Source	Description	Severity	Resolved	Options
<b>Screen: Scholarships &amp; Fellowships</b>				
Screen Entry	The amount reported is outside the expected range of between 35,000 and 105,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance in FSEOG grants from year to year depends on natural factors such as enrollment, acceptance, and financial need. Kokomo had an increase in 12-month Student FTE over prior year.			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$12,865,154) to be similar to the scholarship/fellowship revenue reported in Finance (\$7,201,457). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The IPEDS SFA Survey uses several different parameters than the IPEDS Finance survey. The SFA Survey includes amounts that were awarded but not disbursed, per IPEDS guidelines; it includes gift aid for students who were not yet enrolled as undergrads for fall 2018 census; and the time period these two IPEDS Surveys cover are different. The IPEDS Finance is for the 12-month fiscal year that starts in July 2018 (part of the 2017-18 academic year). In contrast, IPEDS Student Financial Aid must match the enrollment figures and the fall/spring cost of attendance, so we report gift aid for fall 2018 and spring 2019 based on IPEDS Student Financial Aid instructions			
<b>Screen: Expenses Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 14,704 and 44,110 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Changed methodology for allocating functional classifications to align accuracy and consistency of individual cost drivers with the appropriate cost pools.			
<b>Screen: Pension and Postemployment Benefits Other than Pension (OPEB)</b>				
Screen Entry	The amount reported is outside the expected range of between 351,255 and 729,529 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due to expected and actual experience; and changes of proportion and differences between university contributions and proportionate share of contributions.			
Screen Entry	The amount reported for OPEB expense (line 05) is not expected to be greater than the amount of Pension expense (line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason:	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, OPEB expense is higher.			
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	The defined benefit plan that leads to the pension liability covers non-exempt staff and closed to new members on July 1, 2013. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB liability is higher.			