

Institution: Indiana University-Northwest (151360)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	9,389,366	7,964,549
31	Depreciable capital assets, net of depreciation	89,043,169	96,004,027
04	Other noncurrent assets CV=[A05-A31]	31,165,965	23,029,372
05	Total noncurrent assets	120,209,134	119,033,399
06	Total assets CV=(A01+A05)	129,598,500	126,997,948
19	Deferred outflows of resources	1,272,089	1,911,771
	Liabilities		
07	Long-term debt, current portion	3,651,348	3,784,351
08	Other current liabilities CV=(A09-A07)	3,972,682	3,874,177
09	Total current liabilities	7,624,030	7,658,528
10	Long-term debt	41,172,431	44,823,595
11	Other noncurrent liabilities CV=(A12-A10)	6,185,954	7,077,440
12	Total noncurrent liabilities	47,358,385	51,901,035
13	Total liabilities CV=(A09+A12)	54,982,415	59,559,563
20	Deferred inflows of resources	473,708	450,758
	Net Position		
14	Invested in capital assets, net of related debt	51,756,124	47,559,249
15	Restricted-expendable	5,634,814	5,324,730
16	Restricted-nonexpendable	10,000	10,000
17	Unrestricted CV=[A18-(A14+A15+A16)]	18,013,528	16,005,419
18	Net position CV=[(A06+A19)-(A13+A20)]	75,414,466	68,899,398

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	6,128,057	6,086,432
22	Infrastructure	4,760,236	4,240,344
23	Buildings	135,258,187	134,970,976
32	Equipment, including art and library collections	6,753,292	7,416,602
27	Construction in progress	4,015,457	504,162
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	156,915,229	153,218,516
28	Accumulated depreciation	60,416,910	57,214,490
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	62,224,886	58,839,914
02	Total expenses and deductions for this institution AND all of its child institutions	57,883,135	53,572,042
03	Change in net position during year CV=(D01-D02)	4,341,751	5,267,872
04	Net position beginning of year for this institution AND all of its child institutions	68,899,398	69,918,828
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	2,173,317	-6,287,302
06	Net position end of year for this institution AND all of its child institutions (from A18)	75,414,466	68,899,398

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,824,825	7,112,888
02	Other federal grants (Do NOT include FDSL amounts)	184,212	166,871
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,381,539	1,003,024
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,709,416	1,477,733
07	Total revenue that funds scholarships and fellowships	10,099,992	9,760,516
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	5,778,257	5,824,186
09	Discounts and allowances applied to sales and services of auxiliary enterprises	792,409	818,152
10	Total discounts and allowances CV=(E08+E09)	6,570,666	6,642,338
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,529,326	3,118,178

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	23,306,356	23,048,055
	Grants and contracts - operating		
02	Federal operating grants and contracts	733,620	616,922
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	44,234	45,462
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	44,234	45,462
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	729,877	839,995
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	771,834	856,228
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,520,823	1,311,799
09	Total operating revenues	27,106,744	26,718,461

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	22,793,232	23,306,342
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	7,004,452	7,263,114
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	701,312	502,261
17	Investment income	1,522,401	342,911
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	32,021,397	31,414,628
27	Total operating and nonoperating revenues CV=[B19+B09]	59,128,141	58,133,089
28	12-month Student FTE from E12	3,211	3,344
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	18,414	17,384

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	3,091,995	706,825
21	Capital grants and gifts	4,750	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	3,096,745	706,825
25	Total all revenues and other additions	62,224,886	58,839,914

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	30,183,617	30,345,210	15,927,995	17,020,431
02	Research	2,798,362	182,950	34,920	36,377
03	Public service	709,955	463,330	294,356	277,252
05	Academic support	5,614,253	7,672,164	2,609,828	3,848,716
06	Student services	3,590,223	3,701,355	1,962,346	1,999,646
07	Institutional support	4,337,468	3,911,212	1,828,289	1,648,479
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	3,529,326	3,118,178		
11	Auxiliary enterprises	6,790,634	3,417,377	37,886	574,695
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	329,297	760,266	92,001	125,092
19	Total expenses and deductions	57,883,135	53,572,042	22,787,621	25,530,688

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	22,787,621	25,530,688
19-3	Benefits	7,674,819	9,545,085
19-4	Operation and Maintenance of Plant (as a natural expense)	9,732,398	7,215,502
19-5	Depreciation	4,679,124	3,835,733
19-6	Interest	1,423,303	1,631,736
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	11,585,870	5,813,298
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	57,883,135	53,572,042
20-1	12-month Student FTE (from E12 survey)	3,211	3,344
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	18,027	16,020

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	232,963	286,312
02	Net Pension liability	1,312,474	1,845,274
03	Deferred inflows related to pension	281,493	376,828
04	Deferred outflows related to pension	352,372	869,301
05	OPEB expense	433,089	
06	Net OPEB liability	3,978,743	
07	Deferred inflows related to OPEB	192,215	
08	Deferred outflows related to OPEB	838,133	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	11,340,562	10,867,564
02	Value of endowment assets at the end of the fiscal year	12,559,312	11,340,562

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	29,084,613	29,084,613			
02 Sales and services	2,294,120	771,834	1,522,286	0	
03 Federal grants/contracts (excludes Pell Grants)	733,620	733,620			
Revenue from the state government:					
04 State appropriations, current & capital	25,885,226	25,885,226			
05 State grants and contracts	0	0			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	745,547				
10 Interest earnings	717,324				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	7,674,820	7,662,060	12,760		
03 Payment to state retirement funds (may be included in line 02 above)	220,474	220,107	367		
04 Current expenditures including salaries	38,257,184	37,072,291	1,184,893		
Capital outlays					
05 Construction	4,388,190	4,388,190	0		
06 Equipment purchases	307,693	307,693	0		
07 Land purchases	41,625	41,625	0		
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	48,374,870
02 Long-term debt issued during fiscal year	197,305
03 Long-term debt retired during fiscal year	3,880,435
04 Long-term debt outstanding at end of fiscal year	44,691,739
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Melody Amato
 Email: mamato@iu.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

10.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	2.00hours	19.00hours	1.00hours	9.00hours
Other offices	2.00hours	3.00hours	0.00hours	0.00hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$23,306,356	38%	\$7,258
State appropriations	\$22,793,232	37%	\$7,098
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$7,738,072	13%	\$2,410
Private gifts, grants, and contracts	\$745,546	1%	\$232
Investment income	\$1,522,401	2%	\$474
Other core revenues	\$5,389,402	9%	\$1,678
Total core revenues	\$61,495,009	100%	\$19,151
Total revenues	\$62,224,886		\$19,379

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$30,183,617	59%	\$9,400
Research	\$2,798,362	5%	\$871
Public service	\$709,955	1%	\$221
Academic support	\$5,614,253	11%	\$1,748
Institutional support	\$4,337,468	8%	\$1,351
Student services	\$3,590,223	7%	\$1,118
Other core expenses	\$3,858,623	8%	\$1,202
Total core expenses	\$51,092,501	100%	\$15,912
Total expenses	\$57,883,135		\$18,027

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	3,211
----------------	-------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Northwest (151360)

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$14,848,045) to be similar to the scholarship/fellowship revenue reported in Finance (\$10,099,992). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The IPEDS SFA Survey uses several different parameters than the IPEDS Finance survey. The SFA Survey includes amounts that were awarded but not disbursed, per IPEDS guidelines; it includes gift aid for students who were not yet enrolled as undergrads for fall 2018 census; and the time period these two IPEDS Surveys cover are different. The IPEDS Finance is for the 12-month fiscal year that starts in July 2018 (part of the 2017-18 academic year). In contrast, IPEDS Student Financial Aid must match the enrollment figures and the fall/spring cost of attendance, so we report gift aid for fall 2018 and spring 2019 based on IPEDS Student Financial Aid instructions			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 91,475 and 274,425 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Changed methodology for allocating functional classifications to align accuracy and consistency of individual cost drivers with the appropriate cost pools.			
Screen Entry	The amount reported is outside the expected range of between 231,665 and 694,995 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Changed methodology for allocating functional classifications to align accuracy and consistency of individual cost drivers with the appropriate cost pools.			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported is outside the expected range of between 565,046 and 1,173,556 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due to expected and actual experience; and changes of proportion and differences between university contributions and proportionate share of contributions.			
Screen Entry	The amount reported for OPEB expense (line 05) is not expected to be greater than the amount of Pension expense (line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason:	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, OPEB expense is higher.			
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	The defined benefit plan that leads to the pension liability covers non-exempt staff and closed to new members on July 1, 2013. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB liability is higher.			