

Finance 2019-20

Institution: Indiana University-Purdue University-Indianapolis (151111)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)

Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	233,970,586	210,396,749
31	Depreciable capital assets, net of depreciation	1,014,162,729	1,079,091,361
04	Other noncurrent assets CV=[A05-A31]	673,186,638	616,984,143
05	Total noncurrent assets	1,687,349,367	1,696,075,504
06	Total assets CV=(A01+A05)	1,921,319,953	1,906,472,253
19	Deferred outflows of resources	37,574,037	48,361,861
	Liabilities		
07	Long-term debt, current portion	26,410,968	28,565,215
08	Other current liabilities CV=(A09-A07)	106,100,376	115,029,124
09	Total current liabilities	132,511,344	143,594,339
10	Long-term debt	255,719,916	282,136,660
11	Other noncurrent liabilities CV=(A12-A10)	216,067,247	229,774,448
12	Total noncurrent liabilities	471,787,163	511,911,108
13	Total liabilities CV=(A09+A12)	604,298,507	655,505,447
20	Deferred inflows of resources	10,321,592	8,550,771
	Net Position		
14	Invested in capital assets, net of related debt	801,712,682	778,509,888
15	Restricted-expendable	83,906,353	87,388,220
16	Restricted-nonexpendable	35,653,184	36,934,211
17	Unrestricted CV=[A18-(A14+A15+A16)]	423,001,672	387,945,577
18	Net position CV=[(A06+A19)-(A13+A20)]	1,344,273,891	1,290,777,896

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	54,264,657	51,074,735
22	Infrastructure	61,058,340	60,009,372
23	Buildings	1,646,201,624	1,585,531,434
32	Equipment, including art and library collections	236,768,465	231,231,375
27	Construction in progress	24,976,689	57,950,102
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	2,023,269,775	1,985,797,018
28	Accumulated depreciation	948,033,528	906,705,657
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	1,481,362,789	1,405,459,670
02	Total expenses and deductions for this institution AND all of its child institutions	1,337,539,643	1,350,815,877
03	Change in net position during year CV=(D01-D02)	143,823,146	54,643,793
04	Net position beginning of year for this institution AND all of its child institutions	1,290,777,896	1,341,072,949
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	◆ -90,327,151	-104,938,846
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,344,273,891	1,290,777,896

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	36,622,854	36,099,176
02	Other federal grants (Do NOT include FDSL amounts)	1,488,689	1,156,792
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	19,551,367	18,164,281
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	67,323,249	59,042,939
07	Total revenue that funds scholarships and fellowships	124,986,159	114,463,188
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	79,061,087	74,105,222
09	Discounts and allowances applied to sales and services of auxiliary enterprises	10,842,154	10,409,928
10	Total discounts and allowances CV=(E08+E09)	89,903,241	84,515,150
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	35,082,918	29,948,038

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	335,207,833	327,524,098
	Grants and contracts - operating		
02	Federal operating grants and contracts	241,467,536	212,525,624
03	State operating grants and contracts	15,010,354	14,300,823
04	Local government/private operating grants and contracts	119,655,833	108,815,092
	04a Local government operating grants and contracts	946,622	394,281
	04b Private operating grants and contracts	118,709,211	108,420,811
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	89,869,865	86,041,143
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	20,225,583	19,826,298
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	276,550,798	247,851,379
09	Total operating revenues	1,097,987,802	1,016,884,457

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	249,605,186	247,529,022
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	38,088,462	37,533,475
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	52,406,396	51,339,882
17	Investment income	41,085,613	13,672,132
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	256,212	0
19	Total nonoperating revenues	381,441,869	350,074,511
27	Total operating and nonoperating revenues CV=[B19+B09]	1,479,429,671	1,366,958,968
28	12-month Student FTE from E12	28,227	28,225
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	52,412	48,431

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,678,995	28,847,108
21	Capital grants and gifts	253,223	9,650,059
22	Additions to permanent endowments	900	3,535
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,933,118	38,500,702
25	Total all revenues and other additions	1,481,362,789	1,405,459,670

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	531,342,598	482,819,568	282,372,486	281,351,161
02	Research	213,869,814	221,113,881	94,103,725	82,410,114
03	Public service	83,413,629	100,400,820	39,958,410	36,940,727
05	Academic support	257,455,134	289,143,014	141,813,910	145,358,269
06	Student services	41,991,564	43,521,839	22,377,673	22,075,123
07	Institutional support	26,322,193	31,032,413	8,233,310	8,569,316
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	35,082,918	29,948,038		
11	Auxiliary enterprises	132,041,261	135,949,547	35,545,775	47,947,304
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	16,020,532	16,886,757	2,802,037	2,099,598
19	Total expenses and deductions	1,337,539,643	1,350,815,877	627,207,326	626,751,612

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	627,207,326	626,751,612
19-3	Benefits	211,242,007	218,623,755
19-4	Operation and Maintenance of Plant (as a natural expense)	50,998,371	101,534,960
19-5	Depreciation	65,378,642	59,515,847
19-6	Interest	9,880,573	11,049,151
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	372,832,724	333,340,552
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,337,539,643	1,350,815,877
20-1	12-month Student FTE (from E12 survey)	28,227	28,225
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	47,385	47,859

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	4,154,055	4,975,407
02	Net Pension liability	23,403,272	32,066,331
03	Deferred inflows related to pension	5,019,412	6,548,345
04	Deferred outflows related to pension	6,283,289	15,106,315
05	OPEB expense	11,716,375	
06	Net OPEB liability	107,637,148	
07	Deferred inflows related to OPEB	5,302,180	
08	Deferred outflows related to OPEB	22,683,431	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,177,983,781	1,087,531,516
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,241,294,915	1,177,983,781

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	414,268,920	414,268,920			
02 Sales and services	120,937,602	20,225,583	100,712,019	0	
03 Federal grants/contracts (excludes Pell Grants)	241,467,536	241,467,536			
Revenue from the state government:					
04 State appropriations, current & capital	251,284,181	251,284,181			
05 State grants and contracts	15,010,354	15,010,354			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	946,622	946,622			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	171,116,507				
10 Interest earnings	20,636,928				
11 Dividend earnings	0				
12 Realized capital gains	381,460				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	211,242,007	199,270,270	11,971,737		
03 Payment to state retirement funds (may be included in line 02 above)	6,068,335	5,724,424	343,911		
04 Current expenditures including salaries	1,162,287,327	1,074,942,951	87,344,376		
Capital outlays					
05 Construction	35,268,007	26,428,483	8,839,524		
06 Equipment purchases	18,464,969	10,344,824	8,120,145		
07 Land purchases	3,086,559	17,542	3,069,017		
08 Interest on debt outstanding, all funds and activities	6,315,080				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	299,616,189
02 Long-term debt issued during fiscal year	1,693,084
03 Long-term debt retired during fiscal year	28,363,939
04 Long-term debt outstanding at end of fiscal year	272,945,334
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Melody Amato
 Email: mamato@iu.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

11.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	2.00hours	19.00hours	1.00hours	9.50hours
Other offices	2.00hours	3.00hours	0.00hours	0.00hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$335,207,833	24%	\$11,875
State appropriations	\$249,605,186	18%	\$8,843
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$295,512,974	21%	\$10,469
Private gifts, grants, and contracts	\$171,115,607	12%	\$6,062
Investment income	\$41,085,613	3%	\$1,456
Other core revenues	\$298,965,711	21%	\$10,591
Total core revenues	\$1,391,492,924	100%	\$49,297
Total revenues	\$1,481,362,789		\$52,480

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$531,342,598	44%	\$18,824
Research	\$213,869,814	18%	\$7,577
Public service	\$83,413,629	7%	\$2,955
Academic support	\$257,455,134	21%	\$9,121
Institutional support	\$26,322,193	2%	\$933
Student services	\$41,991,564	3%	\$1,488
Other core expenses	\$51,103,450	4%	\$1,810
Total core expenses	\$1,205,498,382	100%	\$42,707
Total expenses	\$1,337,539,643		\$47,385

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	28,227
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Purdue University-Indianapolis (151111)

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Variances across campus surveys (line 5) net to \$0. This is due to allocations of Investments, Net Transfers, Net Pension Liability, Other Postemployment liabilities, Deferred Inflows, Deferred Outflows, Scholarship discounts and allowances, Operating expenses including interest, and Investment revenue.			
Related Screens:	Changes to Net Position			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported is outside the expected range of between 9,819,105 and 20,393,525 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due to expected and actual experience; and changes of proportion and differences between university contributions and proportionate share of contributions.			
Screen Entry	The amount reported for OPEB expense (line 05) is not expected to be greater than the amount of Pension expense (line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason:	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, OPEB expense is higher.			
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	The defined benefit plan that leads to the pension liability covers non-exempt staff and closed to new members on July 1, 2013. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB liability is higher.			