

Institution: Indiana University-South Bend (151342)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	13,255,056	11,420,013
31	Depreciable capital assets, net of depreciation	108,027,018	119,086,122
04	Other noncurrent assets CV=[A05-A31]	43,316,950	35,765,822
05	Total noncurrent assets	151,343,968	154,851,944
06	Total assets CV=(A01+A05)	164,599,024	166,271,957
19	Deferred outflows of resources	2,504,861	3,425,981
	Liabilities		
07	Long-term debt, current portion	4,368,205	4,581,593
08	Other current liabilities CV=(A09-A07)	4,255,986	3,434,904
09	Total current liabilities	8,624,191	8,016,497
10	Long-term debt	31,848,181	36,216,386
11	Other noncurrent liabilities CV=(A12-A10)	9,658,347	10,885,861
12	Total noncurrent liabilities	41,506,528	47,102,247
13	Total liabilities CV=(A09+A12)	50,130,719	55,118,744
20	Deferred inflows of resources	729,526	668,302
	Net Position		
14	Invested in capital assets, net of related debt	80,867,235	79,197,053
15	Restricted-expendable	7,624,208	7,375,692
16	Restricted-nonexpendable	1,305	1,305
17	Unrestricted CV=[A18-(A14+A15+A16)]	27,750,892	27,336,842
18	Net position CV=[(A06+A19)-(A13+A20)]	116,243,640	113,910,892

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	12,878,167	11,986,941
22	Infrastructure	4,612,084	4,338,002
23	Buildings	173,264,002	172,387,793
32	Equipment, including art and library collections	12,812,022	12,750,765
27	Construction in progress	649,998	540,368
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	204,216,273	202,003,869
28	Accumulated depreciation	87,926,419	82,917,747
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	79,226,168	78,718,269
02	Total expenses and deductions for this institution AND all of its child institutions	72,211,616	69,671,910
03	Change in net position during year CV=(D01-D02)	7,014,552	9,046,359
04	Net position beginning of year for this institution AND all of its child institutions	113,910,892	114,424,976
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-4,681,804	-9,560,443
06	Net position end of year for this institution AND all of its child institutions (from A18)	116,243,640	113,910,892

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	9,424,708	9,551,343
02	Other federal grants (Do NOT include FDSL amounts)	131,238	144,149
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,079,452	815,010
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	3,425,445	3,111,793
07	Total revenue that funds scholarships and fellowships	14,060,843	13,622,295
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	7,768,140	8,138,123
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,065,295	1,143,202
10	Total discounts and allowances CV=(E08+E09)	8,833,435	9,281,325
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,227,408	4,340,970

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	30,613,200	29,645,120
	Grants and contracts - operating		
02	Federal operating grants and contracts	616,531	520,509
03	State operating grants and contracts	68,866	57,476
04	Local government/private operating grants and contracts	243,617	554,408
	04a Local government operating grants and contracts	4,492	50,408
	04b Private operating grants and contracts	239,125	504,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,630,420	3,751,033
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	318,905	329,675
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,861,227	1,731,242
09	Total operating revenues	37,352,766	36,589,463

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	28,069,290	26,839,865
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	9,593,340	9,970,514
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,441,365	1,609,968
17	Investment income	2,155,458	520,131
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	258,682	0
19	Total nonoperating revenues	41,518,135	38,940,478
27	Total operating and nonoperating revenues CV=[B19+B09]	78,870,901	75,529,941
28	12-month Student FTE from E12	4,409	4,501
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,889	16,781

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	215,767	3,188,328
21	Capital grants and gifts	139,500	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	355,267	3,188,328
25	Total all revenues and other additions	79,226,168	78,718,269

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	38,852,620	37,685,498	21,327,681	22,478,405
02	Research	3,091,331	351,712	70,883	56,913
03	Public service	825,832	516,732	348,687	315,186
05	Academic support	6,921,187	8,735,720	3,320,137	4,562,075
06	Student services	4,643,318	5,209,927	2,426,410	2,707,336
07	Institutional support	3,628,143	3,616,110	1,243,993	1,295,475
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,227,408	4,340,970		
11	Auxiliary enterprises	8,315,404	7,933,899	705,014	1,998,904
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	706,373	1,281,342	366,372	366,776
19	Total expenses and deductions	72,211,616	69,671,910	29,809,177	33,781,070

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	29,809,177	33,781,070
19-3	Benefits	10,039,663	12,896,850
19-4	Operation and Maintenance of Plant (as a natural expense)	9,214,866	7,085,812
19-5	Depreciation	6,441,862	6,417,509
19-6	Interest	1,382,168	1,232,305
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	15,323,880	8,258,364
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	72,211,616	69,671,910
20-1	12-month Student FTE (from E12 survey)	4,409	4,501
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	16,378	15,479

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	392,234	431,390
02	Net Pension liability	2,209,785	2,780,291
03	Deferred inflows related to pension	473,943	567,770
04	Deferred outflows related to pension	593,281	1,309,784
05	OPEB expense	577,645	
06	Net OPEB liability	5,306,766	
07	Deferred inflows related to OPEB	255,583	
08	Deferred outflows related to OPEB	1,117,813	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	21,777,891	19,393,283
02	Value of endowment assets at the end of the fiscal year	23,453,853	21,777,891

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	38,381,340	38,381,340			
02 Sales and services	5,014,620	318,905	4,695,715	0	
03 Federal grants/contracts (excludes Pell Grants)	616,531	616,531			
Revenue from the state government:					
04 State appropriations, current & capital	28,285,057	28,285,057			
05 State grants and contracts	68,866	68,866			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	4,492	4,492			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	1,680,490				
10 Interest earnings	1,022,242				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	10,039,663	9,802,216	237,447		
03 Payment to state retirement funds (may be included in line 02 above)	288,409	281,588	6,821		
04 Current expenditures including salaries	49,670,052	47,386,646	2,283,406		
Capital outlays					
05 Construction	1,294,671	1,046,849	247,822		
06 Equipment purchases	937,602	937,602	0		
07 Land purchases	856,489	344,841	511,648		
08 Interest on debt outstanding, all funds and activities	594,756				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	39,649,610
02 Long-term debt issued during fiscal year	207,447
03 Long-term debt retired during fiscal year	4,603,056
04 Long-term debt outstanding at end of fiscal year	35,254,002
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Melody Amato
 Email: mamato@iu.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

11.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	2.00hours	19.00hours	1.00hours	9.50hours
Other offices	2.00hours	3.00hours	0.00hours	0.00hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$30,613,200	40%	\$6,943
State appropriations	\$28,069,290	37%	\$6,366
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$10,283,229	14%	\$2,332
Private gifts, grants, and contracts	\$1,680,490	2%	\$381
Investment income	\$2,155,458	3%	\$489
Other core revenues	\$2,794,081	4%	\$634
Total core revenues	\$75,595,748	100%	\$17,146
Total revenues	\$79,226,168		\$17,969

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$38,852,620	61%	\$8,812
Research	\$3,091,331	5%	\$701
Public service	\$825,832	1%	\$187
Academic support	\$6,921,187	11%	\$1,570
Institutional support	\$3,628,143	6%	\$823
Student services	\$4,643,318	7%	\$1,053
Other core expenses	\$5,933,781	9%	\$1,346
Total core expenses	\$63,896,212	100%	\$14,492
Total expenses	\$72,211,616		\$16,378

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	4,409
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-South Bend (151342)

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$22,185,103) to be similar to the scholarship/fellowship revenue reported in Finance (\$14,060,843). Please review your data and make any necessary corrections, or contact the IPEDS Help Desk for assistance. (Error #5309)	Explanation	Yes	
Reason:	The IPEDS SFA Survey uses several different parameters than the IPEDS Finance survey. The SFA Survey includes amounts that were awarded but not disbursed, per IPEDS guidelines; it includes gift aid for students who were not yet enrolled as undergrads for fall 2018 census; and the time period these two IPEDS Surveys cover are different. The IPEDS Finance is for the 12-month fiscal year that starts in July 2018 (part of the 2017-18 academic year). In contrast, IPEDS Student Financial Aid must match the enrollment figures and the fall/spring cost of attendance, so we report gift aid for fall 2018 and spring 2019 based on IPEDS Student Financial Aid instructions			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 175,856 and 527,568 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Changed methodology for allocating functional classifications to align accuracy and consistency of individual cost drivers with the appropriate cost pools.			
Screen Entry	The amount reported is outside the expected range of between 258,366 and 775,098 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Changed methodology for allocating functional classifications to align accuracy and consistency of individual cost drivers with the appropriate cost pools.			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported is outside the expected range of between 851,360 and 1,768,208 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due to expected and actual experience; and changes of proportion and differences between university contributions and proportionate share of contributions.			
Screen Entry	The amount reported for OPEB expense (line 05) is not expected to be greater than the amount of Pension expense (line 01). Please explain or contact the IPEDS Help Desk for assistance. (Error #5819)	Explanation	Yes	
Reason:	The defined benefit plan that leads to the pension expense covers non-exempt staff and closed to new members on July 1, 2013. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, OPEB expense is higher.			
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	The defined benefit plan that leads to the pension liability covers non-exempt staff and closed to new members on July 1, 2013. OPEB covers retiree health and life insurance for all eligible faculty and staff and an interim benefit plan for faculty and some exempt staff hired before July 1, 1988. Based on population and benefits, the OPEB liability is higher.			