

Finance 2015-16

Institution: Indiana University-Bloomington (151351)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)

Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	454,836,230	355,299,023
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	1,522,674,112	1,457,548,350
04	Other noncurrent assets CV=[A05-A31]	975,987,209	1,030,340,109
05	Total noncurrent assets	2,498,661,321	2,487,888,459
06	Total assets CV=(A01+A05)	2,953,497,551	2,843,187,482
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	30,704,480	26,922,439
08	Other current liabilities CV=(A09-A07)	199,916,250	211,687,096
09	Total current liabilities	230,620,730	238,609,535
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	475,254,573	418,057,845
11	Other noncurrent liabilities CV=(A12-A10)	142,720,458	86,467,158
12	Total noncurrent liabilities	617,975,031	504,525,003
13	Total liabilities CV=(A09+A12)	848,595,761	743,134,538
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	1,088,877,311	1,027,604,712
15	Restricted-expendable	122,265,623	113,523,901
16	Restricted-nonexpendable	17,124,744	17,062,516
17	Unrestricted CV=[A18-(A14+A15+A16)]	876,634,112	941,861,815
18	Total net assets CV=(A06-A13)	2,104,901,790	2,100,052,944

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	73,813,508	63,684,886
22	Infrastructure	135,361,174	120,565,113
23	Buildings	1,851,607,355	1,793,802,207
32	Equipment, including art and library collections	455,514,377	471,997,870
27	Construction in progress	113,200,251	70,802,567
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	2,629,496,665	2,520,852,643
28	Accumulated depreciation	1,118,599,866	1,074,896,533
33	Intangible assets, net of accumulated amortization	11,777,314	11,592,240
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	25,804,628	26,339,781
02	Other federal grants (Do NOT include FDSL amounts)	1,728,649	1,822,905
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	48,405,959	44,859,587
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	171,246,792	162,409,771
07	Total gross scholarships and fellowships	247,186,028	235,432,044
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	149,955,788	140,178,752
09	Discounts and allowances applied to sales and services of auxiliary enterprises	18,889,078	17,316,844
10	Total discounts and allowances CV=(E08+E09)	168,844,866	157,495,596
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	78,341,162	77,936,448

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	705,286,278	680,313,029
	Grants and contracts - operating		
02	Federal operating grants and contracts	114,543,814	119,528,477
03	State operating grants and contracts	3,445,950	4,304,147
04	Local government/private operating grants and contracts	30,728,964	43,538,495
	04a Local government operating grants and contracts	881,067	483,233
	04b Private operating grants and contracts	29,847,897	43,055,262
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	249,655,263	267,097,751
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	16,579,965	16,007,607
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	42,323,380	34,891,279
09	Total operating revenues	1,162,563,614	1,165,680,785

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	211,850,535	205,652,914
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	31,392,519	30,001,999
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	65,384,683	60,964,575
17	Investment income	14,809,991	60,770,898
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	323,437,728	357,390,386
27	Total operating and nonoperating revenues CV=[B19+B09]	1,486,001,342	1,523,071,171
28	12-month Student FTE from E12	41,697	41,358
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	35,638	36,827

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	5,931,298	5,486,000
21	Capital grants and gifts	19,183,538	1,927,448
22	Additions to permanent endowments	62,228	100,428
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	25,177,064	7,513,876
25	Total all revenues and other additions CV=[B09+B19+B24]	1,511,178,406	1,530,585,047

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense Functional Classifications	Expense Natural Classifications							
		1	2	3	4	5	6	7	8
		Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
01	Instruction	576,248,210	340,415,422	129,329,825	23,267,331	11,031,912	1,807,904	70,395,816	567,846,457
02	Research	98,607,559	42,722,180	14,373,598	6,527,836	11,232,751	1,426,193	22,325,001	103,546,168
03	Public service	40,687,825	16,635,238	6,045,374	450,220	114,591	21,701	17,420,701	44,332,484
05	Academic support	180,947,132	77,213,777	35,177,734	10,038,676	15,705,195	434,643	42,377,107	166,778,001
06	Student services	59,266,379	28,842,467	10,690,807	4,125,335	1,404,257	1,029,370	13,174,143	53,478,657
07	Institutional support	118,362,306	58,448,794	6,761,918	4,352,073	9,070,658	1,618,646	38,110,217	116,224,591
08	Operation and maintenance of plant (see instructions)	0	34,219,327	17,233,837	-121,757,456	0	0	70,304,292	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	78,341,162						78,341,162	77,936,448
11	Auxiliary enterprises	331,137,955	96,077,005	34,001,544	72,995,985	27,102,002	12,152,646	88,808,773	322,208,100
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	8,594,482	5,702,068	2,892,414	0	0	0	0	8,531,277
19	Total expenses and deductions	1,492,193,010	700,276,278	256,507,051	0	75,661,366	18,491,103	441,257,212	1,460,882,183
	Prior year amount	1,460,882,183	681,378,508	242,936,703		76,072,126	17,134,126	443,360,720	
20	12-month Student FTE from E12	41,697							41,358
21	Total expenses and deductions per student FTE CV=[C19/C20]	35,787							35,323

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	-5,792,602
02	Additional pension liability (or asset)	53,958,723
03	Deferred inflows of resources	16,143,485
04	Deferred outflows of resources	9,817,583

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	1,511,178,406	1,530,585,047
02	Total expenses and deductions (from C19)	1,492,193,010	1,460,882,183
03	Change in net position during year CV=(D01-D02)	18,985,396	69,702,864
04	Net position beginning of year	⚠ 2,033,975,714	2,028,490,306
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	⚠ 51,940,680	1,859,774
06	Net position end of year (from A18)	2,104,901,790	2,100,052,944

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	961,053,869	835,123,313
02	Value of endowment assets at the end of the fiscal year	960,625,490	961,053,869

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	855,242,066	855,242,066			
02 Sales and services	285,124,306	16,579,965	268,544,341	0	
03 Federal grants/contracts (excludes Pell Grants)	114,543,817	114,543,817			
Revenue from the state government:					
04 State appropriations, current & capital	217,781,834	217,781,834			
05 State grants and contracts	3,445,950	3,445,950			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	881,067	881,067			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	84,630,450				
10 Interest earnings	29,890,199				
11 Dividend earnings	0				
12 Realized capital gains	4,370,692				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	700,276,278	604,199,273	96,077,005	0	
02 Employee benefits, total	256,507,051	222,505,507	34,001,544	0	
03 Payment to state retirement funds (maybe included in line 02 above)	11,068,706	9,601,483	1,467,223		
04 Current expenditures other than salaries	346,090,001	345,269,949	820,052		
Capital outlay:					
05 Construction	80,142,103	80,142,103			
06 Equipment purchases	16,016,752	13,386,906	2,629,846		
07 Land purchases	53,668,438	53,052,117	616,321		
08 Interest on debt outstanding, all funds and activities	11,097,525				
09 Scholarships/fellowships	247,186,028	247,186,028			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	224,705,460
02 Long-term debt issued during fiscal year	35,641,398
03 Long-term debt retired during fiscal year	16,681,304
04 Long-term debt outstanding at end of fiscal year	243,665,555
05 Short-term debt outstanding at beginning of fiscal year	10,937,298
06 Short-term debt outstanding at end of fiscal year	12,894,911

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$705,286,278	56%	\$16,915
State appropriations	\$211,850,535	17%	\$5,081
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$150,263,350	12%	\$3,604
Private gifts, grants, and contracts	\$95,232,580	8%	\$2,284
Investment income	\$14,809,991	1%	\$355
Other core revenues	\$84,080,409	7%	\$2,016
Total core revenues	\$1,261,523,143	100%	\$30,255
Total revenues	\$1,511,178,406		\$36,242

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$576,248,210	50%	\$13,820
Research	\$98,607,559	8%	\$2,365
Public service	\$40,687,825	4%	\$976
Academic support	\$180,947,132	16%	\$4,340
Institutional support	\$118,362,306	10%	\$2,839
Student services	\$59,266,379	5%	\$1,421
Other core expenses	\$86,935,644	7%	\$2,085
Total core expenses	\$1,161,055,055	100%	\$27,845
Total expenses	\$1,492,193,010		\$35,787

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	41,697
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Bloomington (151351)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The amount of interest expenses allocated to instruction on line 01 is outside the expected range of between 1,849,111 and 12,943,772 compared to the total interest expenditures reported across all functional expense categories. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5178)	Fatal	Yes	
Reason:	Overridden by administrator. This institution allocates by square footage. Most instructional buildings are paid off. ALB			
Screen: Net Position				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	Change in Accounting Principle (GASB 68) changed beginning balance allocation across campuses from PY ending balances.			
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Variances due to allocations of: Investments, Net Transfers, Net Pension Liability, Deferred Inflows, Scholarship Discounts and Allowances, Operating Expenses, Auxiliary Revenue, Investment Income and GASB 68 across campuses net to \$0 (line 5 of all campus surveys = \$0). These allocations cause individual campus's adjustments to beginning net position due to hard coding prior year information and Net Position.			
Related Screens:	Net Position			