

Institution: Indiana University-Bloomington (151351)  
User ID: 88G2401

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7      Year: 2015


And ending: month/year (MMYYYY)

Month: 6      Year: 2016

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	402,456,736	454,836,230
31	Depreciable capital assets, net of depreciation	1,612,028,620	1,522,674,112
04	Other noncurrent assets CV=[A05-A31]	948,530,479	975,987,209
05	Total noncurrent assets	2,560,559,099	2,498,661,321
06	<b>Total assets</b> CV=(A01+A05)	2,963,015,835	2,953,497,551
19	<b>Deferred outflows of resources</b>	32,687,684	
	<b>Liabilities</b>		
07	Long-term debt, current portion	33,575,676	30,704,480
08	Other current liabilities CV=(A09-A07)	232,248,589	199,916,250
09	Total current liabilities	265,824,265	230,620,730
10	Long-term debt	473,873,551	475,254,573
11	Other noncurrent liabilities CV=(A12-A10)	151,060,842	142,720,458
12	Total noncurrent liabilities	624,934,393	617,975,031
13	<b>Total liabilities</b> CV=(A09+A12)	890,758,658	848,595,761
20	<b>Deferred inflows of resources</b>	10,732,455	
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	1,159,458,875	1,088,877,311
15	Restricted-expendable	93,387,581	122,265,623
16	Restricted-nonexpendable	17,375,175	17,124,744
17	Unrestricted CV=[A18-(A14+A15+A16)]	823,990,775	876,634,112
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	2,094,212,406	2,104,901,790

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2015 - June 30, 2016


Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	78,840,156	73,813,508
22	Infrastructure	154,852,318	135,361,174
23	Buildings	1,948,734,236	1,851,607,355
32	Equipment, including art and library collections	459,366,307	455,514,377
27	Construction in progress	123,915,831	113,200,251
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	2,765,708,848	2,629,496,665
28	Accumulated depreciation	1,166,009,651	1,118,599,866
33	Intangible assets, net of accumulated amortization	12,329,423	11,777,314
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2015 - June 30, 2016

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	1,544,686,964	<b>1,511,178,406</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	1,537,007,047	<b>1,492,193,010</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	7,679,917	<b>18,985,396</b>
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	2,104,901,790	<b>2,033,975,714</b>
05	<u>Adjustments to beginning net position</u> and other gains or losses <b>CV=[D06-(D03+D04)]</b>	 -18,369,301	<b>51,940,680</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	2,094,212,406	<b>2,104,901,790</b>

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2015 - June 30, 2016

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	25,695,384	25,804,628
02	Other federal grants (Do NOT include FDSL amounts)	1,699,570	1,728,649
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	45,271,469	48,405,959
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	180,166,775	171,246,792
07	Total revenue that funds scholarships and fellowships	252,833,198	247,186,028
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	156,299,107	149,955,788
09	Discounts and allowances applied to sales and services of auxiliary enterprises	20,322,757	18,889,078
10	Total discounts and allowances CV=(E08+E09)	176,621,864	168,844,866
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	76,211,334	78,341,162

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	731,629,809	705,286,278
	Grants and contracts - operating		
02	Federal operating grants and contracts	112,086,185	114,543,814
03	State operating grants and contracts	2,845,981	3,445,950
04	Local government/private operating grants and contracts	31,919,125	30,728,964
	04a Local government operating grants and contracts	1,127,485	881,067
	04b Private operating grants and contracts	30,791,640	29,847,897
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	264,534,571	249,655,263
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	15,916,384	16,579,965
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	36,771,572	42,323,380
09	Total operating revenues	1,195,703,627	1,162,563,614



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	216,292,326	211,850,535
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	29,239,070	31,392,519
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	62,006,212	65,384,683
17	Investment income	22,006,209	14,809,991
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	329,543,817	323,437,728
27	Total operating and nonoperating revenues CV=[B19+B09]	1,525,247,444	1,486,001,342
28	<b>12-month Student FTE from E12</b>	42,352	41,697
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	36,014	35,638

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	7,015,300	5,931,298
21	Capital grants and gifts	12,423,790	19,183,538
22	Additions to permanent endowments	430	62,228
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	19,439,520	25,177,064
25	Total all revenues and other additions	1,544,686,964	1,511,178,406

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	610,380,026	576,248,210	359,658,969	340,415,422
02	Research	97,037,499	98,607,559	45,018,494	42,722,180
03	Public service	41,464,985	40,687,825	16,451,556	16,635,238
05	Academic support	191,483,428	180,947,132	88,408,881	77,213,777
06	Student services	63,446,507	59,266,379	31,982,817	28,842,467
07	Institutional support	118,410,838	118,362,306	61,049,755	58,448,794
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	76,211,334	78,341,162		
11	Auxiliary enterprises	329,493,110	331,137,955	121,396,812	96,077,005
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	9,079,320	8,594,482	6,438,083	5,702,068
19	<b>Total expenses and deductions</b>	1,537,007,047	1,492,193,010	730,405,367	700,276,278

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	730,405,367	700,276,278
19-3	Benefits	270,832,672	256,507,051
19-4	Operation and Maintenance of Plant (as a natural expense)	122,117,535	121,757,456
19-5	Depreciation	77,127,201	75,661,366
19-6	Interest	16,713,221	18,491,103
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	319,811,051	
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	1,537,007,047	1,492,193,010
20-1	12-month Student FTE (from E12 survey)	42,352	41,697
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	36,291	35,787

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	9,615,535	-5,792,602
02	Net Pension liability	53,424,568	53,958,723
03	Deferred inflows related to pension	10,732,455	16,143,485
04	Deferred outflows related to pension	23,534,277	9,817,583

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	960,625,490	961,053,869
02	Value of <u>endowment assets</u> at the end of the fiscal year	991,133,951	960,625,490

You may use the space below to provide context for the data you've reported above.

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**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	887,928,916	887,928,916			
02 Sales and services	300,773,712	15,916,384	284,857,328	0	
03 Federal grants/contracts (excludes Pell Grants)	112,086,185	112,086,185			
Revenue from the state government:					
04 State appropriations, current & capital	223,307,626	223,307,626			
05 State grants and contracts	2,845,981	2,845,981			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	1,127,485	1,127,485			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	74,430,432				
10 Interest earnings	31,063,889				
11 Dividend earnings	0				
12 Realized capital gains	0				

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2015 - June 30, 2016**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	270,832,672	224,285,792	46,546,880		
03 Payment to state retirement funds (maybe included in line 02 above)	10,257,197	8,494,335	1,762,862		
04 Current expenditures <b>including</b> salaries	1,087,636,213	890,992,271	196,643,942		
<b>Capital outlays</b>					
05 Construction	90,804,067	90,594,067	210,000		
06 Equipment purchases	32,865,254	28,163,974	4,701,280		
07 Land purchases	45,994,793	45,994,793			
08 Interest on debt outstanding, all funds and activities	11,400,188				

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	243,665,545
02 Long-term debt issued during fiscal year	30,014,503
03 Long-term debt retired during fiscal year	17,470,528
04 Long-term debt outstanding at end of fiscal year	256,209,529
05 Short-term debt outstanding at beginning of fiscal year	12,894,911
06 Short-term debt outstanding at end of fiscal year	14,234,865

You may use the space below to provide context for the data you've reported above.



## Prepared by

### This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Melody Amato
Email: mamato@iu.edu

How long did it take to prepare this survey component?	120hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$731,629,809	57%	\$17,275
State appropriations	\$216,292,326	17%	\$5,107
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$145,298,721	11%	\$3,431
Private gifts, grants, and contracts	\$92,797,852	7%	\$2,191
Investment income	\$22,006,209	2%	\$520
Other core revenues	\$72,127,476	6%	\$1,703
<b>Total core revenues</b>	<b>\$1,280,152,393</b>	<b>100%</b>	<b>\$30,226</b>
<b>Total revenues</b>	<b>\$1,544,686,964</b>		<b>\$36,473</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$610,380,026	51%	\$14,412
Research	\$97,037,499	8%	\$2,291
Public service	\$41,464,985	3%	\$979
Academic support	\$191,483,428	16%	\$4,521
Institutional support	\$118,410,838	10%	\$2,796
Student services	\$63,446,507	5%	\$1,498
Other core expenses	\$85,290,654	7%	\$2,014
<b>Total core expenses</b>	<b>\$1,207,513,937</b>	<b>100%</b>	<b>\$28,511</b>
<b>Total expenses</b>	<b>\$1,537,007,047</b>		<b>\$36,291</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	42,352
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Bloomington (151351)

Source	Description	Severity	Resolved	Options
<b>Screen: Changes to Net Position</b>				
Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Variances across campus surveys net to \$0 (line 5 of each survey net to \$0). This is due to allocations of Investments, Net Transfers, Net Pension Liability, Deferred Inflows, Outflows, Scholarship Discount & Allowances, Operating Expenses (Depreciation, Interest, Operation and Maintenance), Auxiliary Revenue, Investment Revenue.			
<b>Screen: Pension</b>				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and based on GPFS. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and based on GPFS. SSD			