

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- | | |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/> | FASB (Financial Accounting Standards Board) |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
--	---	---

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	386,169,143	402,456,736
31	Depreciable <u>capital assets</u> , net of depreciation	1,733,725,580	1,612,028,620
04	Other noncurrent assets CV=[A05-A31]	981,714,783	948,530,479
05	Total <u>noncurrent assets</u>	2,715,440,363	2,560,559,099
06	Total assets CV=(A01+A05)	3,101,609,506	2,963,015,835
19	<u>Deferred outflows of resources</u>	43,255,432	32,687,684
Liabilities			
07	<u>Long-term debt, current portion</u>	38,430,894	33,575,676
08	Other current liabilities CV=(A09-A07)	190,556,347	232,248,589
09	Total <u>current liabilities</u>	228,987,241	265,824,265
10	<u>Long-term debt</u>	567,678,302	473,873,551
11	Other noncurrent liabilities CV=(A12-A10)	145,524,807	151,060,842
12	Total <u>noncurrent liabilities</u>	713,203,109	624,934,393
13	Total liabilities CV=(A09+A12)	942,190,350	890,758,658
20	<u>Deferred inflows of resources</u>	21,081,933	10,732,455
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	1,249,403,827	1,159,458,875
15	<u>Restricted-expendable</u>	86,748,888	93,387,581
16	<u>Restricted-nonexpendable</u>	21,685,676	17,375,175
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	823,754,264	823,990,775
18	Net position CV=[(A06+A19)-(A13+A20)]	2,181,592,655	2,094,212,406

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	85,568,269	78,840,156
22	<u>Infrastructure</u>	166,581,907	154,852,318
23	<u>Buildings</u>	2,086,529,346	1,948,734,236
32	Equipment, including art and <u>library collections</u>	474,729,093	459,366,307
27	<u>Construction in progress</u>	132,166,282	123,915,831
Total for Plant, Property and Equipment CV = (A21+ .. A27)		2,945,574,897	2,765,708,848
28	<u>Accumulated depreciation</u>	1,224,178,739	1,166,009,651
33	Intangible assets, net of accumulated amortization	12,329,423	12,329,423
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	1,627,310,047	1,544,686,964
02	Total expenses and deductions for this institution AND all of its child institutions	1,582,458,472	1,537,007,047
03	Change in net position during year CV=(D01-D02)	44,851,575	7,679,917
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	2,094,212,406	2,104,901,790
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	42,528,674	-18,369,301
06	Net position end of year for this institution AND all of its child institutions (from A18)	2,181,592,655	2,094,212,406

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	26,188,345	25,695,384
02	Other federal grants (Do NOT include FDSL amounts)	1,764,355	1,699,570
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	49,504,748	45,271,469
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	191,554,843	180,166,775
07	Total revenue that funds scholarships and fellowships	269,012,291	252,833,198
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	172,893,084	156,299,107
09	Discounts and allowances applied to sales and services of auxiliary enterprises	22,718,786	20,322,757
10	Total discounts and allowances CV=(E08+E09)	195,611,870	176,621,864
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	73,400,421	76,211,334

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition and fees</u> , after deducting discounts & allowances	742,668,977	731,629,809
	Grants and contracts - operating		
02	Federal operating grants and contracts	119,618,090	112,086,185
03	State operating grants and contracts	2,743,025	2,845,981
04	Local government/private operating grants and contracts	22,124,054	31,919,125
	04a Local government operating grants and contracts	1,356,444	1,127,485
	04b Private operating grants and contracts	20,767,610	30,791,640
05	Sales and services of <u>auxiliary enterprises</u> , after deducting discounts and allowances	268,567,063	264,534,571
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	14,896,270	15,916,384
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	37,434,102	36,771,572
09	Total operating revenues	1,208,051,581	1,195,703,627

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	222,331,412	216,292,326
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	29,732,465	29,239,070
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	83,352,604	62,006,212
17	<u>Investment income</u>	52,109,467	22,006,209
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	387,525,948	329,543,817
27	Total operating and nonoperating revenues CV=[B19+B09]	1,595,577,529	1,525,247,444
28	12-month Student FTE from E12	42,687	42,352
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	37,379	36,014

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	6,473,571	7,015,300
21	Capital grants and gifts	21,234,445	12,423,790
22	Additions to permanent endowments	4,024,502	430
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	31,732,518	19,439,520
25	Total all revenues and other additions	1,627,310,047	1,544,686,964

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	628,105,115	610,380,026	371,139,258	359,658,969
02	<u>Research</u>	99,983,547	97,037,499	45,406,414	45,018,494
03	<u>Public service</u>	44,140,069	41,464,985	18,042,328	16,451,556
05	<u>Academic support</u>	201,405,458	191,483,428	92,383,605	88,408,881
06	<u>Student services</u>	66,608,697	63,446,507	34,332,157	31,982,817
07	<u>Institutional support</u>	118,026,240	118,410,838	66,249,553	61,049,755
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)</u>	73,400,421	76,211,334		
11	<u>Auxiliary enterprises</u>	340,698,080	329,493,110	132,760,966	121,396,812
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	10,090,845	9,079,320	7,015,957	6,438,083
19	Total expenses and deductions	1,582,458,472	1,537,007,047	767,330,238	730,405,367

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	767,330,238	730,405,367
19-3	Benefits	268,003,338	270,832,672
19-4	Operation and Maintenance of Plant (as a natural expense)	119,168,412	122,117,535
19-5	Depreciation	80,617,139	77,127,201
19-6	Interest	17,680,463	16,713,221
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	329,658,882	319,811,051
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,582,458,472	1,537,007,047
20-1	12-month Student FTE (from E12 survey)	42,687	42,352
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	37,071	36,291

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	7,122,906	9,615,535
02	Net Pension liability	52,782,024	53,424,568
03	Deferred inflows related to pension	21,081,933	10,732,455
04	Deferred outflows related to pension	35,465,824	23,534,277

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	991,133,951	960,625,490
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,081,730,475	991,133,951

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	915,562,061	915,562,061			
02 Sales and services	306,182,119	14,896,270	291,285,849	0	
03 Federal grants/contracts (excludes Pell Grants)	119,618,090	119,618,090			
Revenue from the state government:					
04 State appropriations, current & capital	228,804,983	228,804,983			
05 State grants and contracts	2,743,025	2,743,025			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	1,356,444	1,356,444			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	108,611,552				
10 Interest earnings	31,658,141				
11 Dividend earnings	0				
12 Realized capital gains	5,255,132				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	268,003,338	220,557,963	47,445,375		
03 Payment to state retirement funds (maybe included in line 02 above)	9,773,682	8,043,420	1,730,262		
04 Current expenditures including salaries	1,401,072,225	1,146,114,895	254,957,330		
Capital outlays					
05 Construction	97,516,643	97,473,417	43,226		
06 Equipment purchases	35,693,652	33,073,700	2,619,952		
07 Land purchases	75,767,885	75,767,885			
08 Interest on debt outstanding, all funds and activities	11,744,471				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	256,209,529
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	14,653,787
04 Long-term debt outstanding at end of fiscal year	241,555,743
05 Short-term debt outstanding at beginning of fiscal year	14,234,865
06 Short-term debt outstanding at end of fiscal year	14,653,787

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Melody Amato"/>				
Email:	<input type="text" value="mamato@iu.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="5.00"/>	Number of Staff (including yourself)
-----------------------------------	--------------------------------------

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="13.00"/> hours	<input type="text" value="9.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text"/> hours
Other offices	<input type="text" value="7.00"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text" value="0.25"/> hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$742,668,977	55%	\$17,398
State appropriations	\$222,331,412	16%	\$5,208
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$153,450,024	11%	\$3,595
Private gifts, grants, and contracts	\$104,120,214	8%	\$2,439
Investment income	\$52,109,467	4%	\$1,221
Other core revenues	\$84,062,890	6%	\$1,969
Total core revenues	\$1,358,742,984	100%	\$31,830
Total revenues	\$1,627,310,047		\$38,122

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$628,105,115	51%	\$14,714
Research	\$99,983,547	8%	\$2,342
Public service	\$44,140,069	4%	\$1,034
Academic support	\$201,405,458	16%	\$4,718
Institutional support	\$118,026,240	10%	\$2,765
Student services	\$66,608,697	5%	\$1,560
Other core expenses	\$83,491,266	7%	\$1,956
Total core expenses	\$1,241,760,392	100%	\$29,090
Total expenses	\$1,582,458,472		\$37,071

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	42,687

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Bloomington (151351)

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Perform Edits	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Variances across campus surveys net to \$0 (line 5 of each survey net to \$0). This is due to allocations of Investments, Net Transfers, Net Pension Liability, Deferred Inflows, Outflows, Scholarship Discount & Allowances, Operating Expenses (Depreciation, Interest, Operation and Maintenance), Auxiliary Revenue, and Investment revenue.			
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 6,976,096 and 14,488,814 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance occurred due to Changes of proportion and differences between university contributions and proportionate share of contributions.			
Screen Entry	The amount reported is outside the expected range of between 15,297,281 and 31,771,273 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due to Changes of assumptions; difference between projected and actual earnings on pension plan investments; and changes in proportion and differences between university contributions and proportionate share of contributions.			