

Institution: Indiana University-Bloomington (151351)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, [a crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	318,762,801	386,169,143
31	Depreciable capital assets, net of depreciation	1,842,837,487	1,733,725,580
04	Other noncurrent assets CV=[A05-A31]	954,031,224	981,714,783
05	Total noncurrent assets	2,796,868,711	2,715,440,363
06	Total assets CV=(A01+A05)	3,115,631,512	3,101,609,506
19	Deferred outflows of resources	58,488,430	43,255,432
	Liabilities		
07	Long-term debt, current portion	34,511,164	38,430,894
08	Other current liabilities CV=(A09-A07)	177,163,076	190,556,347
09	Total current liabilities	211,674,240	228,987,241
10	Long-term debt	556,979,467	567,678,302
11	Other noncurrent liabilities CV=(A12-A10)	238,464,548	145,524,807
12	Total noncurrent liabilities	795,444,015	713,203,109
13	Total liabilities CV=(A09+A12)	1,007,118,255	942,190,350
20	Deferred inflows of resources	12,774,011	21,081,933
	Net Position		
14	Invested in capital assets, net of related debt	1,307,919,384	1,249,403,827
15	Restricted-expendable	116,073,876	86,748,888
16	Restricted-nonexpendable	22,692,092	21,685,676
17	Unrestricted CV=[A18-(A14+A15+A16)]	707,542,324	823,754,264
18	Net position CV=[(A06+A19)-(A13+A20)]	2,154,227,676	2,181,592,655

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	87,986,785	85,568,269
22	Infrastructure	171,241,340	166,581,907
23	Buildings	2,237,304,399	2,086,529,346
32	Equipment, including art and library collections	475,621,658	474,729,093
27	Construction in progress	133,942,919	132,166,282
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,106,097,101	2,945,574,897
28	Accumulated depreciation	1,276,099,876	1,224,178,739
33	Intangible assets, net of accumulated amortization	12,842,080	12,329,423
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	1,627,433,996	1,627,310,047
02	Total expenses and deductions for this institution AND all of its child institutions	1,596,088,596	1,582,458,472
03	Change in net position during year CV=(D01-D02)	31,345,400	44,851,575
04	Net position beginning of year for this institution AND all of its child institutions	2,181,592,655	2,094,212,406
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	⚠ -58,710,379	42,528,674
06	Net position end of year for this institution AND all of its child institutions (from A18)	2,154,227,676	2,181,592,655

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.

Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

OPEB Liability: \$134,216,531.58

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	28,992,167	26,188,345
02	Other federal grants (Do NOT include FDSL amounts)	1,894,202	1,764,355
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	53,485,063	49,504,748
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	192,444,890	191,554,843
07	Total revenue that funds scholarships and fellowships	276,816,322	269,012,291
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	180,271,538	172,893,084
09	Discounts and allowances applied to sales and services of auxiliary enterprises	25,323,636	22,718,786
10	Total discounts and allowances CV=(E08+E09)	205,595,174	195,611,870
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	71,221,148	73,400,421

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	759,973,950	742,668,977
	Grants and contracts - operating		
02	Federal operating grants and contracts	114,106,850	119,618,090
03	State operating grants and contracts	4,383,897	2,743,025
04	Local government/private operating grants and contracts	24,808,030	22,124,054
	04a Local government operating grants and contracts	1,513,702	1,356,444
	04b Private operating grants and contracts	23,294,328	20,767,610
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	264,113,647	268,567,063
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	17,601,524	14,896,270
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	44,769,712	37,434,102
09	Total operating revenues	1,229,757,610	1,208,051,581

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	229,095,999	222,331,412
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	32,541,037	29,732,465
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	82,421,042	83,352,604
17	Investment income	28,127,566	52,109,467
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	372,185,644	387,525,948
27	Total operating and nonoperating revenues CV=[B19+B09]	1,601,943,254	1,595,577,529
28	12-month Student FTE from E12	41,618	42,687
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	38,492	37,379

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	13,128,702	6,473,571
21	Capital grants and gifts	12,140,924	21,234,445
22	Additions to permanent endowments	221,116	4,024,502
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	25,490,742	31,732,518
25	Total all revenues and other additions	1,627,433,996	1,627,310,047

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	640,013,909	628,105,115	366,174,556	371,139,258
02	Research	101,495,816	99,983,547	46,871,576	45,406,414
03	Public service	41,281,674	44,140,069	17,782,185	18,042,328
05	Academic support	202,838,649	201,405,458	98,870,901	92,383,605
06	Student services	66,127,676	66,608,697	37,001,392	34,332,157
07	Institutional support	77,178,606	118,026,240	70,936,390	66,249,553
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	71,221,148	73,400,421		
11	Auxiliary enterprises	363,201,461	340,698,080	136,591,193	132,760,966
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	32,729,657	10,090,845	9,853,097	7,015,957
19	Total expenses and deductions	1,596,088,596	1,582,458,472	784,081,290	767,330,238

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	784,081,290	767,330,238
19-3	Benefits	267,556,032	268,003,338
19-4	Operation and Maintenance of Plant (as a natural expense)	118,577,354	119,168,412
19-5	Depreciation	80,634,320	80,617,139
19-6	Interest	16,573,052	17,680,463
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	328,666,548	329,658,882
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,596,088,596	1,582,458,472
20-1	12-month Student FTE (from E12 survey)	41,618	42,687
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	38,351	37,071

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	7,919,159	7,122,906
02	Net Pension liability	51,038,707	52,782,024
03	Deferred inflows related to pension	⚠ 10,422,740	21,081,933
04	Deferred outflows related to pension	24,044,123	35,465,824

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,081,730,475	991,133,951
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,154,031,988	1,081,730,475

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	940,245,488	940,245,488			
02 Sales and services	307,038,807	17,601,524	289,437,283	0	
03 Federal grants/contracts (excludes Pell Grants)	114,106,850	114,106,850			
Revenue from the state government:					
04 State appropriations, current & capital	242,224,702	242,224,702			
05 State grants and contracts	4,383,897	4,383,897			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	1,513,702	1,513,702			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	94,783,082				
10 Interest earnings	31,061,819				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	267,556,032	224,280,548	43,275,484		
03 Payment to state retirement funds (may be included in line 02 above)	8,214,705	6,886,029	1,328,676		
04 Current expenditures including salaries	1,409,037,269	1,137,175,681	271,861,588		
Capital outlays					
05 Construction	160,574,758	160,574,758			
06 Equipment purchases	31,216,836	28,732,485	2,484,351		
07 Land purchases	2,387,501	1,875,334	512,167		
08 Interest on debt outstanding, all funds and activities	11,246,691				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	241,555,743
02 Long-term debt issued during fiscal year	15,036,757
03 Long-term debt retired during fiscal year	13,184,215
04 Long-term debt outstanding at end of fiscal year	243,408,284
05 Short-term debt outstanding at beginning of fiscal year	14,653,787
06 Short-term debt outstanding at end of fiscal year	13,184,215

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Melody Amato		
Email: mamato@iu.edu		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

6.00	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	5.00hours	24.00hours	1.00hours	0.05hours
Other offices	7.00hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$759,973,950	56%	\$18,261
State appropriations	\$229,095,999	17%	\$5,505
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$152,545,486	11%	\$3,665
Private gifts, grants, and contracts	\$105,715,370	8%	\$2,540
Investment income	\$28,127,566	2%	\$676
Other core revenues	\$87,861,978	6%	\$2,111
Total core revenues	\$1,363,320,349	100%	\$32,758
Total revenues	\$1,627,433,996		\$39,104

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$640,013,909	52%	\$15,378
Research	\$101,495,816	8%	\$2,439
Public service	\$41,281,674	3%	\$992
Academic support	\$202,838,649	16%	\$4,874
Institutional support	\$77,178,606	6%	\$1,854
Student services	\$66,127,676	5%	\$1,589
Other core expenses	\$103,950,805	8%	\$2,498
Total core expenses	\$1,232,887,135	100%	\$29,624
Total expenses	\$1,596,088,596		\$38,351

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	41,618
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Bloomington (151351)

Source	Description	Severity	Resolved	Options
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Screen: Changes to Net Position

Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Change in Accounting Principle from GASB 75 adjustment to beginning balance, other variances across campus surveys net to \$0 (line 5 of each survey net to \$0). This is due to allocations of Investments, Net Transfers, Net Pension Liability, Deferred Inflows, Outflows, Scholarship Discount & Allowances, Operating Expenses (Depreciation, Interest, Operation and Maintenance), Auxiliary Revenue, and Investment revenue.			
Related Screens:	Changes to Net Position			

Screen: Pension

Screen Entry	The amount reported is outside the expected range of between 13,703,257 and 28,460,609 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due expected and actual experience; and to Changes of proportion and differences between university contributions and proportionate share of contributions			