

Institution: Indiana University-East (151388)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)

Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	5,867,730	4,094,470
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	22,746,559	21,490,641
04	Other noncurrent assets	10,785,041	10,362,116
	CV=[A05-A31]		
05	Total noncurrent assets	33,531,600	31,852,757
06	Total assets	39,399,330	35,947,227
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	1,136,076	1,090,725
08	Other current liabilities	3,004,933	1,990,601
	CV=(A09-A07)		
09	Total current liabilities	4,141,009	3,081,326
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	3,502,770	4,632,173
11	Other noncurrent liabilities	1,699,228	451,110
	CV=(A12-A10)		
12	Total noncurrent liabilities	5,201,998	5,083,283
13	Total liabilities	9,343,007	8,164,609
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	18,305,362	16,024,805
15	Restricted-expendable	1,168,029	1,236,842
16	Restricted-nonexpendable	0	0
17	Unrestricted	10,582,932	10,520,971
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	30,056,323	27,782,618
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	3,072,340	2,461,658
22	Infrastructure	1,837,105	1,837,105
23	Buildings	36,122,556	34,893,468
32	Equipment, including art and library collections	2,673,919	2,640,311
27	Construction in progress	846,437	346,287
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	44,552,357	42,178,829
28	Accumulated depreciation	21,805,798	20,688,188
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,553,877	6,487,696
02	Other federal grants (Do NOT include FDSL amounts)	72,600	58,732
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	255,925	275,494
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,330,911	1,131,221
07	Total gross scholarships and fellowships	8,213,313	7,953,143
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,668,859	4,416,208
09	Discounts and allowances applied to sales and services of auxiliary enterprises	588,110	545,552
10	Total discounts and allowances CV=(E08+E09)	5,256,969	4,961,760
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,956,344	2,991,383

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	17,682,158	14,579,162
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,788,584	1,436,568
03	State operating grants and contracts	1,309,635	1,349,133
04	Local government/private operating grants and contracts	30,791	17,424
	04a Local government operating grants and contracts	29,248	2,749
	04b Private operating grants and contracts	1,543	14,675
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	17,483	532,652
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	48,894	65,199
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,361,437	1,764,225
09	Total operating revenues	22,238,982	19,744,363

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	10,218,396	10,193,498
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,625,165	6,557,402
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	419,547	328,787
17	Investment income	110,656	373,103
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	17,373,764	17,452,790
27	Total operating and nonoperating revenues CV=[B19+B09]	39,612,746	37,197,153
28	12-month Student FTE from E12	3,058	2,956
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	12,954	12,584

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,105,000	150,000
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	1,105,000	150,000
25	Total all revenues and other additions CV=[B09+B19+B24]	40,717,746	37,347,153

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	16,610,829	10,489,088	3,590,819	1,271,023	430,893	69,355	759,651	16,095,838
02	Research	14,742	11,912	813				2,012	4,805
03	Public service	4,032,973	1,396,704	516,875	332,024	20,601	3,363	1,763,406	4,102,667
05	Academic support	3,545,599	1,706,203	612,806	204,111	199,601	777	822,101	2,736,398
06	Student services	3,723,325	1,801,622	684,010	325,205	154,442	41,913	716,133	3,369,210
07	Institutional support	2,673,495	938,657	353,617	473,666	182,810	23,174	701,571	2,652,023
08	Operation and maintenance of plant (see instructions)	0	886,371	341,391	-3,038,290	0	0	1,810,528	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	2,956,344						2,956,344	2,991,383
11	Auxiliary enterprises	1,230,945	138,705	37,314	432,261	341,375	31,080	250,210	1,196,295
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	113,871	110,043	3,828	0	0	0	0	116,107
19	Total expenses and deductions	34,902,123	17,479,305	6,141,473	0	1,329,722	169,667	9,781,956	33,264,726
	Prior year amount	33,264,726	16,124,277	5,840,600		1,293,466	464,749	9,541,634	
20	12-month Student FTE from E12	3,058							2,956
21	Total expenses and deductions per student FTE CV=[C19/C20]	11,413							11,253

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	-128,336
02	Additional pension liability (or asset)	1,195,461
03	Deferred inflows of resources	357,661
04	Deferred outflows of resources	217,510

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	40,717,746	37,347,153
02	Total expenses and deductions (from C19)	34,902,123	33,264,726
03	Change in net position during year CV =(D01-D02)	5,815,623	4,082,427
04	Net position beginning of year	⚠ 26,318,670	24,404,855
05	Adjustments to beginning net position and other gains or losses CV =[D06-(D03+D04)]	-2,077,970	-704,664
06	Net position end of year (from A18)	30,056,323	27,782,618

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	5,781,534	5,252,700
02	Value of endowment assets at the end of the fiscal year	5,517,292	5,781,534

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	22,351,017	22,351,017			
02 Sales and services	654,487	48,894	605,593	0	
03 Federal grants/contracts (excludes Pell Grants)	1,788,584	1,788,584			
Revenue from the state government:					
04 State appropriations, current & capital	11,323,396	11,323,396			
05 State grants and contracts	1,309,635	1,309,635			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	29,248	29,248			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	419,547				
10 Interest earnings	237,505				
11 Dividend earnings	0				
12 Realized capital gains	36,884				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experimnt services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	17,479,305	17,340,600	138,705	0	
02 Employee benefits, total	6,141,472	6,104,158	37,314	0	
03 Payment to state retirement funds (maybe included in line 02 above)	265,015	263,405	1,610		
04 Current expenditures other than salaries	6,819,034	6,815,406	3,628		
Capital outlay:					
05 Construction	601,846	601,846			
06 Equipment purchases	226,365	224,492	1,873		
07 Land purchases	1,738,074	1,738,074			
08 Interest on debt outstanding, all funds and activities	0				
09 Scholarships/fellowships	8,213,313	8,213,313			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$17,682,158	43%	\$5,782
State appropriations	\$10,218,396	25%	\$3,342
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$9,752,632	24%	\$3,189
Private gifts, grants, and contracts	\$421,090	1%	\$138
Investment income	\$110,656	0%	\$36
Other core revenues	\$2,515,331	6%	\$823
Total core revenues	\$40,700,263	100%	\$13,309
Total revenues	\$40,717,746		\$13,315

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$16,610,829	49%	\$5,432
Research	\$14,742	0%	\$5
Public service	\$4,032,973	12%	\$1,319
Academic support	\$3,545,599	11%	\$1,159
Institutional support	\$2,673,495	8%	\$874
Student services	\$3,723,325	11%	\$1,218
Other core expenses	\$3,070,215	9%	\$1,004
Total core expenses	\$33,671,178	100%	\$11,011
Total expenses	\$34,902,123		\$11,413

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	3,058
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-East (151388)

Source	Description	Severity	Resolved	Options
Screen: Expenses				
Screen Entry	The amount reported is outside the expected range of between 2,403 and 7,207 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	New Grants awarded from Earlham College for Research in FY15 which significantly increased Compensation/Benefits.			
Screen Entry	The amount reported is outside the expected range of between 232,375 and 697,123 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Paid off Student Fee Bond Series J in FY14, which significantly reduced Building Interest in FY15.			
Screen: Net Position				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	Change in Accounting Principle (GASB 68) changed beginning balance allocation across campuses from PY ending balances.			