

Institution: Indiana University-East (151388)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7 Year: 2015


And ending: month/year (MMYYYY)

Month: 6 Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	5,933,490	5,867,730
31	Depreciable capital assets, net of depreciation	26,114,139	22,746,559
04	Other noncurrent assets CV=[A05-A31]	10,769,711	10,785,041
05	Total noncurrent assets	36,883,850	33,531,600
06	Total assets CV=(A01+A05)	42,817,340	39,399,330
19	Deferred outflows of resources	618,584	
	Liabilities		
07	Long-term debt, current portion	1,177,557	1,136,076
08	Other current liabilities CV=(A09-A07)	3,132,319	3,004,933
09	Total current liabilities	4,309,876	4,141,009
10	Long-term debt	2,351,384	3,502,770
11	Other noncurrent liabilities CV=(A12-A10)	1,625,355	1,699,228
12	Total noncurrent liabilities	3,976,739	5,201,998
13	Total liabilities CV=(A09+A12)	8,286,615	9,343,007
20	Deferred inflows of resources	219,056	
	Net Position		
14	Invested in capital assets, net of related debt	22,723,434	18,305,362
15	Restricted-expendable	1,136,647	1,168,029
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	11,070,172	10,582,932
18	Net position CV=[(A06+A19)-(A13+A20)]	34,930,253	30,056,323

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	3,079,928	3,072,340
22	Infrastructure	1,894,279	1,837,105
23	Buildings	36,187,207	36,122,556
32	Equipment, including art and library collections	2,892,034	2,673,919
27	Construction in progress	5,004,999	846,437
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	49,058,447	44,552,357
28	Accumulated depreciation	22,944,308	21,805,798
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	41,975,322	40,717,746
02	Total expenses and deductions for this institution AND all of its child institutions	35,220,067	34,902,123
03	Change in net position during year CV=(D01-D02)	6,755,255	5,815,623
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	30,056,323	26,318,670
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-1,881,325	-2,077,970
06	Net position end of year for this institution AND all of its child institutions (from A18)	34,930,253	30,056,323

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,235,768	6,553,877
02	Other federal grants (Do NOT include FDSL amounts)	82,995	72,600
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	276,286	255,925
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,354,127	1,330,911
07	Total revenue that funds scholarships and fellowships	7,949,176	8,213,313
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,599,459	4,668,859
09	Discounts and allowances applied to sales and services of auxiliary enterprises	598,044	588,110
10	Total discounts and allowances CV=(E08+E09)	5,197,503	5,256,969
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,751,673	2,956,344

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	19,072,908	17,682,158
	Grants and contracts - operating		
02	Federal operating grants and contracts	2,016,695	1,788,584
03	State operating grants and contracts	1,091,243	1,309,635
04	Local government/private operating grants and contracts	39,886	30,791
	04a Local government operating grants and contracts	16,523	29,248
	04b Private operating grants and contracts	23,363	1,543
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	58,860	17,483
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	55,356	48,894
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,163,616	1,361,437
09	Total operating revenues	23,498,564	22,238,982

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	10,969,499	10,218,396
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,330,212	6,625,165
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	795,935	419,547
17	Investment income	204,637	110,656
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	18,300,283	17,373,764
27	Total operating and nonoperating revenues CV=[B19+B09]	41,798,847	39,612,746
28	12-month Student FTE from E12	3,125	3,058
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,376	12,954

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	169,000	1,105,000
21	Capital grants and gifts	7,475	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	176,475	1,105,000
25	Total all revenues and other additions	41,975,322	40,717,746

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	17,128,628	16,610,829	11,441,180	10,489,088
02	Research	723	14,742	0	11,912
03	Public service	3,794,654	4,032,973	1,491,230	1,396,704
05	Academic support	3,312,895	3,545,599	1,527,136	1,706,203
06	Student services	3,982,424	3,723,325	2,072,968	1,801,622
07	Institutional support	2,870,231	2,673,495	1,176,339	938,657
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	2,751,673	2,956,344		
11	Auxiliary enterprises	1,258,388	1,230,945	259,817	138,705
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	120,451	113,871	116,109	110,043
19	Total expenses and deductions	35,220,067	34,902,123	18,084,779	17,479,305

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	18,084,779	17,479,305
19-3	Benefits	6,325,495	6,141,473
19-4	Operation and Maintenance of Plant (as a natural expense)	2,929,317	3,038,290
19-5	Depreciation	1,385,075	1,329,722
19-6	Interest	159,159	169,667
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	6,336,242	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	35,220,067	34,902,123
20-1	12-month Student FTE (from E12 survey)	3,125	3,058
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	11,270	11,413

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	196,259	-128,336
02	Net Pension liability	1,090,426	1,195,461
03	Deferred inflows related to pension	219,056	357,661
04	Deferred outflows related to pension	480,348	217,510

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	5,517,292	5,781,534
02	Value of <u>endowment assets</u> at the end of the fiscal year	5,385,766	5,517,292

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	23,672,367	23,672,367			
02 Sales and services	712,260	55,356	656,904	0	
03 Federal grants/contracts (excludes Pell Grants)	2,016,695	2,016,695			
Revenue from the state government:					
04 State appropriations, current & capital	11,138,499	11,138,499			
05 State grants and contracts	1,091,243	1,091,243			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	16,523	16,523			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	803,410				
10 Interest earnings	258,077				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	6,325,495	6,246,798	78,697		
03 Payment to state retirement funds (maybe included in line 02 above)	239,564	236,584	2,980		
04 Current expenditures including salaries	24,372,123	23,839,980	532,143		
Capital outlays					
05 Construction	4,314,927	4,314,927	0		
06 Equipment purchases	256,921	245,806	11,115		
07 Land purchases	176,685	176,685	0		
08 Interest on debt outstanding, all funds and activities					

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Melody Amato
Email: mamato@iu.edu

How long did it take to prepare this survey component?	120hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$19,072,908	46%	\$6,103
State appropriations	\$10,969,499	26%	\$3,510
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$9,454,673	23%	\$3,025
Private gifts, grants, and contracts	\$819,298	2%	\$262
Investment income	\$204,637	0%	\$65
Other core revenues	\$1,395,447	3%	\$447
Total core revenues	\$41,916,462	100%	\$13,413
Total revenues	\$41,975,322		\$13,432

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$17,128,628	50%	\$5,481
Research	\$723	0%	\$0
Public service	\$3,794,654	11%	\$1,214
Academic support	\$3,312,895	10%	\$1,060
Institutional support	\$2,870,231	8%	\$918
Student services	\$3,982,424	12%	\$1,274
Other core expenses	\$2,872,124	8%	\$919
Total core expenses	\$33,961,679	100%	\$10,868
Total expenses	\$35,220,067		\$11,270

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	3,125
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-East (151388)

Source	Description	Severity	Resolved	Options
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 7,371 and 22,113 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Allocation of Interest expense using Assigned Square Footage Cost Data method.			
Screen: Pension				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and based on this locations shared proportion of the total. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and based on this locations shared proportion of the total. SSD			
Screen Entry	The amount reported is outside the expected range of between 232,480 and 482,842 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Allocation of Deferred Inflows using PERF wages as a basis for allocation across campuses. Changes in resources related to Net Pension Liability.			