

Finance 2017-18

Institution: Indiana University-East (151388)

User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- | | |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/> | FASB (Financial Accounting Standards Board) |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	6,185,248	5,933,490
31	Depreciable <u>capital assets</u> , net of depreciation	25,259,913	26,114,139
04	Other noncurrent assets CV=[A05-A31]	13,186,835	10,769,711
05	Total <u>noncurrent assets</u>	38,446,748	36,883,850
06	Total assets CV=(A01+A05)	44,631,996	42,817,340
19	<u>Deferred outflows of resources</u>	693,873	618,584
Liabilities			
07	<u>Long-term debt, current portion</u>	997,444	1,177,557
08	Other current liabilities CV=(A09-A07)	2,442,157	3,132,319
09	Total <u>current liabilities</u>	3,439,601	4,309,876
10	<u>Long-term debt</u>	1,349,849	2,351,384
11	Other noncurrent liabilities CV=(A12-A10)	1,369,091	1,625,355
12	Total <u>noncurrent liabilities</u>	2,718,940	3,976,739
13	Total liabilities CV=(A09+A12)	6,158,541	8,286,615
20	<u>Deferred inflows of resources</u>	365,604	219,056
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	22,991,443	22,723,434
15	<u>Restricted-expendable</u>	1,214,326	1,136,647
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	14,595,955	11,070,172
18	Net position CV=[(A06+A19)-(A13+A20)]	38,801,724	34,930,253

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	3,169,654	3,079,928
22	<u>Infrastructure</u>	1,894,279	1,894,279
23	<u>Buildings</u>	41,224,347	36,187,207
32	Equipment, including art and <u>library collections</u>	2,874,980	2,892,034
27	<u>Construction in progress</u>	309,362	5,004,999
Total for Plant, Property and Equipment CV = (A21+ .. A27)		49,472,622	49,058,447
28	<u>Accumulated depreciation</u>	24,212,710	22,944,308
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	42,828,056	41,975,322
02	Total expenses and deductions for this institution AND all of its child institutions	36,338,243	35,220,067
03	Change in net position during year CV=(D01-D02)	6,489,813	6,755,255
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	34,930,253	30,056,323
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-2,618,342	-1,881,325
06	Net position end of year for this institution AND all of its child institutions (from A18)	38,801,724	34,930,253

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,368,185	6,235,768
02	Other federal grants (Do NOT include FDSL amounts)	66,085	82,995
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	332,338	276,286
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,433,305	1,354,127
07	Total revenue that funds scholarships and fellowships	7,199,913	7,949,176
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,347,909	4,599,459
09	Discounts and allowances applied to sales and services of auxiliary enterprises	571,331	598,044
10	Total discounts and allowances CV=(E08+E09)	4,919,240	5,197,503
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,280,673	2,751,673

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	20,318,306	19,072,908
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,396,175	2,016,695
03	State operating grants and contracts	758,831	1,091,243
04	Local government/private operating grants and contracts	607,664	39,886
	04a Local government operating grants and contracts	0	16,523
	04b Private operating grants and contracts	607,664	23,363
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	99,968	58,860
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	54,869	55,356
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,183,520	1,163,616
09	Total operating revenues	24,419,333	23,498,564

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	11,511,528	10,969,499
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,431,277	6,330,212
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	801,750	795,935
17	<u>Investment income</u>	483,831	204,637
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	18,228,386	18,300,283
27	Total operating and nonoperating revenues CV=[B19+B09]	42,647,719	41,798,847
28	12-month Student FTE from E12	3,000	3,125
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,216	13,376

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	180,337	169,000
21	Capital grants and gifts	0	7,475
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	180,337	176,475
25	Total all revenues and other additions	42,828,056	41,975,322

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	18,055,316	17,128,628	11,849,977	11,441,180
02	Research	424	723	0	0
03	Public service	3,075,237	3,794,654	1,283,765	1,491,230
05	Academic support	3,629,499	3,312,895	1,690,684	1,527,136
06	Student services	4,628,146	3,982,424	2,450,524	2,072,968
07	Institutional support	2,997,707	2,870,231	1,297,977	1,176,339
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	2,280,673	2,751,673		
11	Auxiliary enterprises	1,537,981	1,258,388	426,978	259,817
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	133,260	120,451	131,148	116,109
19	Total expenses and deductions	36,338,243	35,220,067	19,131,053	18,084,779

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	19,131,053	18,084,779
19-3	Benefits	6,461,006	6,325,495
19-4	Operation and Maintenance of Plant (as a natural expense)	3,154,958	2,929,317
19-5	Depreciation	1,468,422	1,385,075
19-6	Interest	84,716	159,159
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	6,038,088	6,336,242
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	36,338,243	35,220,067
20-1	12-month Student FTE (from E12 survey)	3,000	3,125
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	12,113	11,270

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	123,526	196,259
02	Net Pension liability	915,348	1,090,426
03	Deferred inflows related to pension	365,604	219,056
04	Deferred outflows related to pension	615,050	480,348

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	5,385,766	5,517,292
02	Value of <u>endowment assets</u> at the end of the fiscal year	5,842,707	5,385,766

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	24,666,215	24,666,215			
02 Sales and services	726,168	54,869	671,299	0	
03 Federal grants/contracts (excludes Pell Grants)	1,396,175	1,396,175			
Revenue from the state government:					
04 State appropriations, current & capital	11,691,865	11,691,865			
05 State grants and contracts	758,831	758,831			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	801,750				
10 Interest earnings	305,608				
11 Dividend earnings	0				
12 Realized capital gains	48,697				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	6,461,006	6,339,107	121,899		
03 Payment to state retirement funds (maybe included in line 02 above)	235,623	231,178	4,445		
04 Current expenditures including salaries	32,232,918	31,554,985	677,933		
Capital outlays					
05 Construction	0	0	0		
06 Equipment purchases	194,507	185,904	8,603		
07 Land purchases	587,006	587,006			
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02 Long-term debt issued during fiscal year	<input type="text" value="0"/>
03 Long-term debt retired during fiscal year	<input type="text" value="0"/>
04 Long-term debt outstanding at end of fiscal year	<input type="text" value="0"/>
05 Short-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
06 Short-term debt outstanding at end of fiscal year	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Melody Amato"/>				
Email:	<input type="text" value="mamato@iu.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="5.00"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="13.00"/> hours	<input type="text" value="9.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text"/> hours
Other offices	<input type="text" value="7.00"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text" value="0.25"/> hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$20,318,306	48%	\$6,773
State appropriations	\$11,511,528	27%	\$3,837
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$7,586,283	18%	\$2,529
Private gifts, grants, and contracts	\$1,409,414	3%	\$470
Investment income	\$483,831	1%	\$161
Other core revenues	\$1,418,726	3%	\$473
Total core revenues	\$42,728,088	100%	\$14,243
Total revenues	\$42,828,056		\$14,276

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$18,055,316	52%	\$6,018
Research	\$424	0%	\$0
Public service	\$3,075,237	9%	\$1,025
Academic support	\$3,629,499	10%	\$1,210
Institutional support	\$2,997,707	9%	\$999
Student services	\$4,628,146	13%	\$1,543
Other core expenses	\$2,413,933	7%	\$805
Total core expenses	\$34,800,262	100%	\$11,600
Total expenses	\$36,338,243		\$12,113

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	3,000

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-East (151388)

Source	Description	Severity	Resolved	Options
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 127,569 and 264,949 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Decrease in PERF wages reduced the allocation for pension expense across campuses.			
Screen Entry	The amount reported is outside the expected range of between 142,387 and 295,725 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance occurred due to Changes of proportion and differences between university contributions and proportionate share of contributions.			