

Institution: Indiana University-East (151388)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	5,695,755	6,185,248
31	Depreciable capital assets, net of depreciation	25,642,046	25,259,913
04	Other noncurrent assets CV=[A05-A31]	13,929,758	13,186,835
05	Total noncurrent assets	39,571,804	38,446,748
06	Total assets CV=(A01+A05)	45,267,559	44,631,996
19	Deferred outflows of resources	1,094,587	693,873
	Liabilities		
07	Long-term debt, current portion	541,491	997,444
08	Other current liabilities CV=(A09-A07)	2,639,613	2,442,157
09	Total current liabilities	3,181,104	3,439,601
10	Long-term debt	807,785	1,349,849
11	Other noncurrent liabilities CV=(A12-A10)	4,427,063	1,369,091
12	Total noncurrent liabilities	5,234,848	2,718,940
13	Total liabilities CV=(A09+A12)	8,415,952	6,158,541
20	Deferred inflows of resources	226,837	365,604
	Net Position		
14	Invested in capital assets, net of related debt	24,345,318	22,991,443
15	Restricted-expendable	2,648,379	1,214,326
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	10,725,660	14,595,955
18	Net position CV=[(A06+A19)-(A13+A20)]	37,719,357	38,801,724

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	3,172,189	3,169,654
22	Infrastructure	1,894,279	1,894,279
23	Buildings	42,332,675	41,224,347
32	Equipment, including art and library collections	2,925,577	2,874,980
27	Construction in progress	793,103	309,362
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	51,117,823	49,472,622
28	Accumulated depreciation	25,477,595	24,212,710
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	41,752,647	42,828,056
02	Total expenses and deductions for this institution AND all of its child institutions	37,912,109	36,338,243
03	Change in net position during year CV=(D01-D02)	3,840,538	6,489,813
04	Net position beginning of year for this institution AND all of its child institutions	38,801,724	34,930,253
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-4,922,905	-2,618,342
06	Net position end of year for this institution AND all of its child institutions (from A18)	37,719,357	38,801,724

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(2) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount only.

3,151,645

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,719,413	5,368,185
02	Other federal grants (Do NOT include FDSL amounts)	99,413	66,085
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	331,273	332,338
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,831,649	1,433,305
07	Total revenue that funds scholarships and fellowships	7,981,748	7,199,913
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,738,950	4,347,909
09	Discounts and allowances applied to sales and services of auxiliary enterprises	665,704	571,331
10	Total discounts and allowances CV=(E08+E09)	5,404,654	4,919,240
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,577,094	2,280,673

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	20,479,849	20,318,306
	Grants and contracts - operating		
02	Federal operating grants and contracts	486,148	1,396,175
03	State operating grants and contracts	134,808	758,831
04	Local government/private operating grants and contracts	73,230	607,664
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	73,230	607,664
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	416,544	99,968
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	46,562	54,869
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,293,086	1,183,520
09	Total operating revenues	22,930,227	24,419,333

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	12,365,413	11,511,528
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,822,741	5,431,277
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	409,307	801,750
17	Investment income	224,959	483,831
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	18,822,420	18,228,386
27	Total operating and nonoperating revenues CV=[B19+B09]	41,752,647	42,647,719
28	12-month Student FTE from E12	2,821	3,000
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,801	14,216

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	180,337
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	0	180,337
25	Total all revenues and other additions	41,752,647	42,828,056

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	20,315,037	18,055,316	12,849,426	11,849,977
02	Research	5,386	424	609	0
03	Public service	422,230	3,075,237	198,083	1,283,765
05	Academic support	4,298,737	3,629,499	1,857,580	1,690,684
06	Student services	4,806,194	4,628,146	2,681,027	2,450,524
07	Institutional support	3,267,100	2,997,707	1,395,081	1,297,977
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	2,577,094	2,280,673		
11	Auxiliary enterprises	1,737,063	1,537,981	434,053	426,978
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	483,268	133,260	96,346	131,148
19	Total expenses and deductions	37,912,109	36,338,243	19,512,205	19,131,053

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	19,512,205	19,131,053
19-3	Benefits	6,830,362	6,461,006
19-4	Operation and Maintenance of Plant (as a natural expense)	3,405,056	3,154,958
19-5	Depreciation	1,524,968	1,468,422
19-6	Interest	63,853	84,716
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	6,575,665	6,038,088
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	37,912,109	36,338,243
20-1	12-month Student FTE (from E12 survey)	2,821	3,000
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	13,439	12,113

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	129,542	123,526
02	Net Pension liability	834,897	915,348
03	Deferred inflows related to pension	⚠ 170,496	365,604
04	Deferred outflows related to pension	⚠ 393,316	615,050

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	5,842,707	5,385,766
02	Value of endowment assets at the end of the fiscal year	6,538,128	5,842,707

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	25,218,799	25,218,799			
02 Sales and services	1,128,810	46,562	1,082,248	0	
03 Federal grants/contracts (excludes Pell Grants)	466,148	466,148			
Revenue from the state government:					
04 State appropriations, current & capital	12,365,413	12,365,413			
05 State grants and contracts	134,808	134,808			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	409,307				
10 Interest earnings	447,261				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	6,830,362	6,702,403	127,959		
03 Payment to state retirement funds (may be included in line 02 above)	209,711	205,782	3,929		
04 Current expenditures including salaries	33,472,822	32,748,989	723,833		
Capital outlays					
05 Construction	1,601,084	1,601,084			
06 Equipment purchases	270,535	262,518	8,017		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities					

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Melody Amato

Email: mamato@iu.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

6.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	5.00 hours	24.00 hours	hours	0.50 hours
Other offices	7.00 hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$20,479,849	50%	\$7,260
State appropriations	\$12,365,413	30%	\$4,383
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$6,443,697	16%	\$2,284
Private gifts, grants, and contracts	\$482,537	1%	\$171
Investment income	\$224,959	1%	\$80
Other core revenues	\$1,339,648	3%	\$475
Total core revenues	\$41,336,103	100%	\$14,653
Total revenues	\$41,752,647		\$14,801

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$20,315,037	56%	\$7,201
Research	\$5,386	0%	\$2
Public service	\$422,230	1%	\$150
Academic support	\$4,298,737	12%	\$1,524
Institutional support	\$3,267,100	9%	\$1,158
Student services	\$4,806,194	13%	\$1,704
Other core expenses	\$3,060,362	8%	\$1,085
Total core expenses	\$36,175,046	100%	\$12,823
Total expenses	\$37,912,109		\$13,439

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	2,821
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-East (151388)

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 33,043 and 99,127 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance between 16-17 and 17-18 Federal SEOG (Supplemental Educational Opportunity Grants) from US Dept of Education			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 212 and 636 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	\$12,000 Research grant awarded in FY18 for Math Counts.			
Screen Entry	The amount reported is outside the expected range of between 1,537,619 and 4,612,855 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Decrease in Public Service grants and Medicaid waivers for Area IX Agency on Aging.			
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 237,643 and 493,565 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due expected and actual experience; and to Changes of proportion and differences between university contributions and proportionate share of contributions.			
Screen Entry	The amount reported is outside the expected range of between 399,783 and 830,317 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due expected and actual experience; and to Changes of proportion and differences between university contributions and proportionate share of contributions; Changes in assumptions; and Net differences between projected and actual earnings on pension plan investments.			