

Institution: Indiana University-Kokomo (151333)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Indiana University-Kokomo (151333)
User ID: 88G2401

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Indiana University-Kokomo (151333)
User ID: 88G2401

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2012"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2013"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>current assets</u>	3,716,280	10,718,862
	Noncurrent Assets		
31	Depreciable <u>capital assets</u> , net of depreciation	34,691,930	33,021,195
04	Other noncurrent assets CV=[A05-A31]	9,280,952	1,210,768
05	Total noncurrent assets	43,972,882	34,231,963
06	Total assets CV=(A01+A05)	47,689,162	44,950,825
	Current Liabilities		
07	Long-term debt, <u>current portion</u>	1,302,179	1,126,148
08	Other current liabilities CV=(A09-A07)	3,800,967	2,191,953
09	Total current liabilities	5,103,146	3,318,101
	Noncurrent Liabilities		
10	Long-term <u>debt</u>	10,554,111	11,818,061
11	Other noncurrent liabilities CV=(A12-A10)	615,379	979,928
12	Total noncurrent liabilities	11,169,490	12,797,989
13	Total liabilities CV=(A09+A12)	16,272,636	16,116,090
	Net Assets		
14	Invested in <u>capital assets</u> , net of related debt	22,835,639	20,076,985
15	Restricted- <u>expendable</u>	2,018,534	1,841,353
16	Restricted- <u>nonexpendable</u>	574,986	574,986
17	Unrestricted CV=[A18-(A14+A15+A16)]	5,987,367	6,341,411
18	Total net assets CV=(A06-A13)	31,416,526	28,834,735

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	2,183,616	2,163,595
22	Infrastructure	2,392,917	2,317,249
23	Buildings	48,701,697	48,413,197
32	Equipment, including art and library collections	5,770,979	6,015,518
27	Construction in progress	3,289,945	604,777
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	62,339,154	59,514,336
28	Accumulated depreciation	27,647,224	26,493,142
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2012 - June 30, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	5,242,649	4,973,514
02	Other federal grants (Do NOT include FDSL amounts)	57,253	38,024
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	187,588	170,449
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	338,129	345,306
07	Total gross scholarships and fellowships	5,825,619	5,527,293
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	3,128,121	2,874,799
09	Discounts and allowances applied to sales and services of auxiliary enterprises	360,725	325,048
10	Total discounts and allowances CV=(E08+E09)	3,488,846	3,199,847
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,336,773	2,327,446

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	12,325,629	11,076,741
02	Grants and contracts - operating Federal operating grants and contracts	186,499	348,646
03	State operating grants and contracts	1,915	39,598
04	Local government/private operating grants and contracts	21,748	16,629
04a	Local government operating grants and contracts	0	325
04b	Private operating grants and contracts	21,748	16,304
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	673,980	626,791
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	31,899	210,027
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	664,453	666,973
09	Total operating revenues	13,906,123	12,985,405

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	12,981,100	13,153,745
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,303,613	5,046,035
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	366,470	299,565
17	Investment income	282,885	14,282
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	18,934,068	18,513,627
27	Total operating and nonoperating revenues CV=[B19+B09]	32,840,191	31,499,032
28	12-month Student FTE from E12	2,500	2,331
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,136	13,513

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	406,975
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	0	406,975
25	Total all revenues and other additions CV=[B09+B19+B24]	32,840,191	31,906,007

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2012 - June 30, 2013
 Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	13,786,379	8,174,951	3,026,715	1,160,155	548,407	369,998	506,153	13,284,598
02	Research	199,868	27,040	7,178	50,821	62,280	36,784	15,765	184,023
03	Public service	309,051	134,765	34,722	3,379	1,482	886	133,817	510,657
05	Academic support	4,302,165	1,506,727	499,506	510,315	715,072	354,436	716,109	4,564,075
06	Student services	3,510,056	1,659,942	577,773	360,520	166,008	176,716	569,097	3,186,636
07	Institutional support	2,948,633	1,720,999	55,332	363,623	124,251	103,094	581,334	2,393,842
08	Operation and maintenance of plant (see instructions)	0	1,265,218	411,209	-3,819,583	0	0	2,143,156	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	2,336,773						2,336,773	2,327,446
11	Auxiliary enterprises	2,126,048	28,367	10,118	1,370,770	270,106	161,979	284,708	2,264,236
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	101,405	96,364	5,041	0	0	0	0	86,874
19	Total expenses and deductions	29,620,378	14,614,373	4,627,594	0	1,887,606	1,203,893	7,286,912	28,802,387
	Prior year amount	28,802,387	13,839,177	4,843,691		1,810,428	1,111,315	7,197,776	
20	12-month Student FTE from E12	2,500							2,331
21	Total expenses and deductions per student FTE CV=[C19/C20]	11,848							12,356

You may use the space below to provide context for the data you've reported above.

Institution: Indiana University-Kokomo (151333)
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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	32,840,191	31,906,007
02	Total expenses and deductions (from C19)	29,620,378	28,802,387
03	Change in net position during year CV=(D01-D02)	3,219,813	3,103,620
04	Net position beginning of year	28,834,735	26,801,227
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-638,022	-1,070,112
06	Net position end of year (from A18)	31,416,526	28,834,735

You may use the space below to provide context for the data you've reported above.

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Institution: Indiana University-Kokomo (151333)
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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	5,553,742	5,759,792
02	Value of <u>endowment assets</u> at the end of the fiscal year	5,891,932	5,553,742

You may use the space below to provide context for the data you've reported above.

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	15,453,750	15,453,750			
02 Sales and services	1,066,604		1,034,705	0	
03 Federal grants/contracts (excludes Pell Grants)	186,499	186,499			
Revenue from the state government:					
04 State appropriations, current & capital	12,981,100	12,981,100			
05 State grants and contracts	1,915	1,915			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	366,470				
10 Interest earnings	284,917				
11 Dividend earnings	0				
12 Realized capital gains	105,216				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	14,614,373		28,367		0
		14,586,006			
02 Employee benefits, total	4,627,594		10,118		0
		4,617,476			
03 Payment to state retirement funds (maybe included in line 02 above)	264,391				
		263,813	578		
04 Current expenditures other than salaries	4,968,368				
		4,683,660	284,708		
Capital outlay:					
05 Construction	3,035,036				
		3,035,036			
06 Equipment purchases	475,919				
		416,427	59,492		
07 Land purchases	34,320				
		34,320			
08 Interest on debt outstanding, all funds and activities	30,800				
09 Scholarships/fellowships	5,825,619	5,825,619			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2012 - June 30, 2013

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	611,108
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	77,572
04 Long-term debt outstanding at end of fiscal year	533,536
05 Short-term debt outstanding at beginning of fiscal year	72,572
06 Short-term debt outstanding at end of fiscal year	77,572

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2012 - June 30, 2013

Assets

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$12,325,629	38%	\$4,930
Government appropriations	\$12,981,100	40%	\$5,192
Government grants and contracts	\$5,492,027	17%	\$2,197
Private gifts, grants, and contracts	\$388,218	1%	\$155
Investment income	\$282,885	1%	\$113
Other core revenues	\$696,352	2%	\$279
Total core revenues	\$32,166,211	100%	\$12,866
Total revenues	\$32,840,191		\$13,136

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$13,786,379	50%	\$5,515
Research	\$199,868	1%	\$80
Public service	\$309,051	1%	\$124
Academic support	\$4,302,165	16%	\$1,721
Institutional support	\$2,948,633	11%	\$1,179

Core Expenses

Student services	\$3,510,056	13%	\$1,404
Other core expenses	\$2,438,178	9%	\$975
Total core expenses	\$27,494,330	100%	\$10,998
Total expenses	\$29,620,378		\$11,848

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

Calculated value

FTE enrollment	2,500
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

[Edit Report](#)

Finance

Indiana University-Kokomo (151333)

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 19,012 and 57,036 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	In FY13, Federal Work Study earnings were considerably lower than expected. Available FWS funds were transferred to the SEOG program so that funds could be allocated to eligible students in the form of grants instead of work eligibility.			