

Finance 2014-15

Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

Overview**Finance Overview**

Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568 .	

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Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)


Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Unqualified

  Qualified
(Explain in box below)

 Don't know
(Explain in box below)
3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

 Business Type Activities

 Governmental Activities

 Governmental Activities with Business-Type Activities
4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

 Auxiliary enterprises

 Student services

 Does not participate in intercollegiate athletics

 Other (specify in box below)
5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

 Yes - (report endowment assets)

 No

You may use the space below to **provide context** for the data you've reported above.

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Institution: Indiana University-Kokomo (151333)

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Part A - Statement of Financial Position**Fiscal Year: July 1, 2013 - June 30, 2014**

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	6,987,543	3,716,280
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	34,250,817	34,691,930
04	Other noncurrent assets CV=[A05-A31]	23,815,613	9,280,952
05	Total noncurrent assets	58,066,430	43,972,882
06	Total assets CV=(A01+A05)	65,053,973	47,689,162
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	1,620,143	1,302,179
08	Other <u>current liabilities</u> CV=(A09-A07)	2,825,704	3,800,967
09	Total current liabilities	4,445,847	5,103,146
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	9,212,684	10,554,111
11	Other noncurrent liabilities CV=(A12-A10)	571,968	615,379
12	Total noncurrent liabilities	9,784,652	11,169,490
13	Total liabilities CV=(A09+A12)	14,230,499	16,272,636
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	23,680,093	22,835,639
15	<u>Restricted-expendable</u>	15,557,763	2,018,534
16	<u>Restricted-nonexpendable</u>	574,986	574,986
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	11,010,632	5,987,367
18	Total net assets CV=(A06-A13)	50,823,474	31,416,526

You may use the space below to **provide context** for the data you've reported above.

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Part A - Statement of Financial Position (Page 2)**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	<u>Land and land improvements</u>	2,286,654	2,183,616
22	<u>Infrastructure</u>	2,392,917	2,392,917
23	<u>Buildings</u>	52,447,651	48,701,697
32	Equipment, including art and <u>library collections</u>	5,856,339	5,770,979
27	<u>Construction in progress</u>	275,081	3,289,945
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	63,258,642	62,339,154
28	<u>Accumulated depreciation</u>	29,007,826	27,647,224
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Part E - Scholarships and Fellowships**Fiscal Year: July 1, 2013 - June 30, 2014****DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	<u>Scholarships and Fellowships</u>	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	5,742,435	5,242,649
02	<u>Other federal grants (Do NOT include FDSL amounts)</u>	49,513	57,253
03	<u>Grants by state government</u>	0	0
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	149,780	187,588
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	516,824	338,129
07	Total gross scholarships and fellowships	6,458,552	5,825,619
	<u>Discounts and Allowances</u>		
08	<u>Discounts and allowances applied to tuition and fees</u>	3,561,872	3,128,121
09	<u>Discounts and allowances applied to sales and services of auxiliary enterprises</u>	440,012	360,725
10	Total discounts and allowances CV=(E08+E09)	4,001,884	3,488,846
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,456,668	2,336,773

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	13,373,082	12,325,629
	Grants and contracts - operating		
02	Federal operating grants and contracts	141,683	186,499
03	State operating grants and contracts	0	1,915
04	Local government/private operating grants and contracts	3,178	21,748
	04a Local government operating grants and contracts	2,500	0
	04b Private operating grants and contracts	678	21,748
05	<u>Sales and services of auxiliary enterprises, after deducting discounts and allowances</u>	751,187	673,980
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	35,178	31,899
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	594,970	664,453
09	Total operating revenues	14,899,278	13,906,123

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	13,593,097	12,981,100
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,797,887	5,303,613
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	874,032	366,470
17	<u>Investment income</u>	1,007,085	282,885
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	21,272,101	18,934,068
27	Total operating and nonoperating revenues CV=[B19+B09]	36,171,379	32,840,191
28	12-month Student FTE from E12	2,712	2,500
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,338	13,136

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	14,173,000	0
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	14,173,000	0
25	Total all revenues and other additions CV=[B09+B19+B24]	⚠ 50,344,379	32,840,191

You may use the space below to **provide context** for the data you've reported above.

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Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions									
01	<u>Instruction</u>	14,914,752	8,911,887	3,351,333	1,333,601	584,400	237,639	495,892	13,786,379
02	<u>Research</u>	157,461	9,012	2,261	51,050	58,959	24,770	11,409	199,868
03	<u>Public service</u>	509,417	66,717	19,532	1,973	825	287	420,083	309,051
05	<u>Academic support</u>	4,753,472	1,865,187	678,488	534,271	697,339	247,460	730,727	4,302,165
06	<u>Student services</u>	3,658,679	1,691,912	679,995	347,339	184,327	119,074	636,032	3,510,056
07	<u>Institutional support</u>	2,194,332	799,768	337,662	358,405	114,463	44,311	539,723	2,948,633
08	<u>Operation and maintenance of plant</u> (see instructions)	0	1,357,303	529,982	-4,067,601	0	0	2,180,316	0
10	<u>Scholarships and fellowships expenses</u> , excluding <u>discounts and allowances</u> (from E11)	2,456,668						2,456,668	2,336,773
11	<u>Auxiliary enterprises</u>	2,693,581	110,160	36,102	1,440,962	272,653	373,338	460,366	2,126,048
12	<u>Hospital services</u>	0	0	0	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	179,649	175,878	3,771	0	0	0	0	101,405
19	Total expenses and deductions	31,518,011	14,987,824	5,639,126	0	1,912,966	1,046,879	7,931,216	29,620,378
	Prior year amount	29,620,378	14,614,373	4,627,594		1,887,606	1,203,893	7,286,912	
20	12-month Student FTE from E12	2,712							2,500
21	Total expenses and deductions per student FTE CV=[C19/C20]	11,622							11,848

You may use the space below to provide context for the data you've reported above.

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Part D - Summary of Changes In Net Position**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	50,344,379	32,840,191
02	Total expenses and deductions (from C19)	31,518,011	29,620,378
03	Change in net position during year CV=(D01-D02)	18,826,368	3,219,813
04	<u>Net position</u> beginning of year	31,416,526	28,834,735
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	580,580	-638,022
06	Net position end of year (from A18)	50,823,474	31,416,526

You may use the space below to **provide context** for the data you've reported above.

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Part H - Details of Endowment Assets**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	5,891,932	5,553,742
02	Value of <u>endowment assets</u> at the end of the fiscal year	6,700,173	5,891,932

You may use the space below to **provide context** for the data you've reported above.

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Institution: Indiana University-Kokomo (151333)

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Part J - Revenue Data for Bureau of Census**Fiscal Year: July 1, 2013 - June 30, 2014**

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	16,934,954	16,934,954			
02	Sales and services	1,226,377	35,178	1,191,199	0	
03	Federal grants/contracts (excludes Pell Grants)	141,683	141,683			
Revenue from the state government:						
04	State appropriations, current & capital	27,766,097	27,766,097			
05	State grants and contracts	0	0			
Revenue from local governments:						
06	Local appropriation, current & capital	0	0			
07	Local government grants/contracts	2,500	2,500			
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, including capital grants	874,032				
10	Interest earnings	524,953				
11	Dividend earnings	0				
12	Realized capital gains	-121,025				

You may use the space below to provide context for the data you've reported above.

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Institution: Indiana University-Kokomo (151333)

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Part K - Expenditure Data for Bureau of Census**Fiscal Year: July 1, 2013 - June 30, 2014**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	14,519,601	14,409,441	110,160	0	
02 Employee benefits, total	5,456,263	5,420,161	36,102	0	
03 Payment to state retirement funds (maybe included in line 02 above)	313,638	311,563	2,075		
04 Current expenditures other than salaries	5,154,194	4,693,829	460,365		
Capital outlay:					
05 Construction	0	0			
06 Equipment purchases	639,414	540,141	99,273		
07 Land purchases	998,204	998,204			
08 Interest on debt outstanding, all funds and activities	27,550				
09 Scholarships/fellowships	6,458,552	6,458,552			

You may use the space below to **provide context** for the data you've reported above.

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Part L - Debt and Assets, page 1**Fiscal Year: July 1, 2013 - June 30, 2014**

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	533,536
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	82,572
04 Long-term debt outstanding at end of fiscal year	450,965
05 Short-term debt outstanding at beginning of fiscal year	77,572
06 Short-term debt outstanding at end of fiscal year	82,572

You may use the space below to **provide context** for the data you've reported above.



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Part L - Debt and Assets, page 2**Fiscal Year: July 1, 2013 - June 30, 2014****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to **provide context** for the data you've reported above.

Institution: Indiana University-Kokomo (151333)

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Prepared by

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Melody Amato"/>				
Email:	<input type="text" value="mamato@iu.edu"/>				
How long did it take to prepare this survey component?		<input type="text" value="21"/>	hours	<input type="text" value="30"/>	minutes
The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.					
The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.					
Thank you for your assistance.					

Institution: Indiana University-Kokomo (151333)

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$13,373,082	27%	\$4,931
State appropriations	\$13,593,097	27%	\$5,012
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$5,942,070	12%	\$2,191
Private gifts, grants, and contracts	\$874,710	2%	\$323
Investment income	\$1,007,085	2%	\$371
Other core revenues	\$14,803,148	30%	\$5,458
Total core revenues	\$49,593,192	100%	\$18,287
Total revenues	\$50,344,379		\$18,564

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$14,914,752	52%	\$5,500
Research	\$157,461	1%	\$58
Public service	\$509,417	2%	\$188
Academic support	\$4,753,472	16%	\$1,753
Institutional support	\$2,194,332	8%	\$809
Student services	\$3,658,679	13%	\$1,349
Other core expenses	\$2,636,317	9%	\$972
Total core expenses	\$28,824,430	100%	\$10,628
Total expenses	\$31,518,011		\$11,622

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	2,712

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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Edit Report

Finance**Indiana University-Kokomo (151333)**

Source	Description	Severity	Resolved	Options
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Screen: Revenues Part 3

Screen Entry	The calculated amount of total all revenues and other additions in Part B, line 25 (50,344,379) is outside the expected range of between 16,420,096 and 49,260,286 when compared with the prior year value. Please correct your data or explain. (Error #5165)	Explanation	Yes	
Reason:	One time income from the State for Deferred Maintenance R&R to be used for Building Renovation.			
Related Screens:	Revenues Part 3			

Screen: Expenses

Screen Entry	The amount reported is outside the expected range of between 154,526 and 463,576 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Reclassification of programs to Public Service.			