

Institution: Indiana University-Kokomo (151333)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7 Year: 2015


And ending: month/year (MMYYYY)

Month: 6 Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	5,384,046	8,325,645
31	Depreciable capital assets, net of depreciation	44,975,152	37,767,321
04	Other noncurrent assets CV=[A05-A31]	13,898,764	20,015,181
05	Total noncurrent assets	58,873,916	57,782,502
06	Total assets CV=(A01+A05)	64,257,962	66,108,147
19	Deferred outflows of resources	657,288	
	Liabilities		
07	Long-term debt, current portion	1,677,446	1,680,135
08	Other current liabilities CV=(A09-A07)	3,022,201	5,174,813
09	Total current liabilities	4,699,647	6,854,948
10	Long-term debt	5,869,408	7,549,428
11	Other noncurrent liabilities CV=(A12-A10)	1,865,696	1,778,822
12	Total noncurrent liabilities	7,735,104	9,328,250
13	Total liabilities CV=(A09+A12)	12,434,751	16,183,198
20	Deferred inflows of resources	229,447	
	Net Position		
14	Invested in capital assets, net of related debt	37,582,451	28,749,718
15	Restricted-expendable	2,440,567	11,959,005
16	Restricted-nonexpendable	575,011	574,986
17	Unrestricted CV=[A18-(A14+A15+A16)]	11,653,023	8,641,240
18	Net position CV=[(A06+A19)-(A13+A20)]	52,251,052	49,924,949

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	2,553,020	2,503,600
22	Infrastructure	2,392,917	2,392,917
23	Buildings	65,582,955	53,179,684
32	Equipment, including art and library collections	5,620,580	5,962,249
27	Construction in progress	840,015	4,242,758
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	76,989,487	68,281,208
28	Accumulated depreciation	32,014,336	30,513,886
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	37,571,061	36,009,964
02	Total expenses and deductions for this institution AND all of its child institutions	32,946,268	33,752,409
03	Change in net position during year CV=(D01-D02)	4,624,793	2,257,555
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	49,924,949	49,454,411
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-2,298,690	-1,787,017
06	Net position end of year for this institution AND all of its child institutions (from A18)	52,251,052	49,924,949

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,448,251	5,692,462
02	Other federal grants (Do NOT include FDSL amounts)	54,210	53,182
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	324,649	244,983
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	693,702	544,739
07	Total revenue that funds scholarships and fellowships	6,520,812	6,535,366
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	3,767,993	3,697,870
09	Discounts and allowances applied to sales and services of auxiliary enterprises	489,932	465,800
10	Total discounts and allowances CV=(E08+E09)	4,257,925	4,163,670
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,262,887	2,371,696

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	14,891,736	13,760,844
	Grants and contracts - operating		
02	Federal operating grants and contracts	314,364	214,232
03	State operating grants and contracts	1,172	6,124
04	Local government/private operating grants and contracts	7,397	10,722
	04a Local government operating grants and contracts	6,712	4,483
	04b Private operating grants and contracts	685	6,239
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	675,520	737,497
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	53,870	30,416
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	879,064	636,929
09	Total operating revenues	16,823,123	15,396,764

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	13,920,461	13,616,150
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	5,509,694	5,752,462
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	728,306	692,927
17	Investment income	223,094	211,661
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	20,381,555	20,273,200
27	Total operating and nonoperating revenues CV=[B19+B09]	37,204,678	35,669,964
28	12-month Student FTE from E12	2,740	2,721
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,578	13,109

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	264,783	340,000
21	Capital grants and gifts	101,600	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	366,383	340,000
25	Total all revenues and other additions	37,571,061	36,009,964

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	15,889,348	15,959,787	10,069,174	9,385,164
02	Research	258,959	272,670	20,313	6,354
03	Public service	180,806	149,028	64,851	28,463
05	Academic support	5,013,935	5,154,711	2,107,920	2,112,099
06	Student services	4,128,324	4,083,027	2,088,075	1,874,452
07	Institutional support	2,411,536	2,333,159	1,092,355	926,327
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	2,262,887	2,371,696		
11	Auxiliary enterprises	2,681,652	3,300,465	462,716	161,891
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	118,821	127,866	114,537	123,568
19	Total expenses and deductions	32,946,268	33,752,409	16,019,941	16,090,854

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	16,019,941	16,090,854
19-3	Benefits	5,993,521	6,009,381
19-4	Operation and Maintenance of Plant (as a natural expense)	4,959,321	5,736,598
19-5	Depreciation	2,063,419	1,958,508
19-6	Interest	237,471	308,629
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	3,672,595	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	32,946,268	33,752,409
20-1	12-month Student FTE (from E12 survey)	2,740	2,721
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	12,024	12,404

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	205,569	-120,018
02	Net Pension liability	1,142,154	1,117,978
03	Deferred inflows related to pension	229,447	334,479
04	Deferred outflows related to pension	503,135	203,412

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	6,466,865	6,700,173
02	Value of <u>endowment assets</u> at the end of the fiscal year	7,177,987	6,466,865

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	18,659,729	18,659,729			
02 Sales and services	1,219,322	53,870	1,165,452	0	
03 Federal grants/contracts (excludes Pell Grants)	314,364	314,364			
Revenue from the state government:					
04 State appropriations, current & capital	14,185,244	14,185,244			
05 State grants and contracts	1,172	1,172			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	6,712	6,712			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	829,906				
10 Interest earnings	372,015				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	5,993,522	5,828,481	165,041		
03 Payment to state retirement funds (maybe included in line 02 above)	226,992	220,741	6,251		
04 Current expenditures including salaries	22,066,158	20,864,711	1,201,447		
Capital outlays					
05 Construction	0	0	0		
06 Equipment purchases	152,436	99,843	52,593		
07 Land purchases	9,733,713	9,733,713	0		
08 Interest on debt outstanding, all funds and activities	19,400				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	372,648
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	92,744
04 Long-term debt outstanding at end of fiscal year	279,904
05 Short-term debt outstanding at beginning of fiscal year	87,744
06 Short-term debt outstanding at end of fiscal year	92,744

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

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Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Melody Amato
Email: mamato@iu.edu

How long did it take to prepare this survey component?	120hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$14,891,736	40%	\$5,435
State appropriations	\$13,920,461	38%	\$5,080
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$5,831,942	16%	\$2,128
Private gifts, grants, and contracts	\$728,991	2%	\$266
Investment income	\$223,094	1%	\$81
Other core revenues	\$1,299,317	4%	\$474
Total core revenues	\$36,895,541	100%	\$13,466
Total revenues	\$37,571,061		\$13,712

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$15,889,348	53%	\$5,799
Research	\$258,959	1%	\$95
Public service	\$180,806	1%	\$66
Academic support	\$5,013,935	17%	\$1,830
Institutional support	\$2,411,536	8%	\$880
Student services	\$4,128,324	14%	\$1,507
Other core expenses	\$2,381,708	8%	\$869
Total core expenses	\$30,264,616	100%	\$11,045
Total expenses	\$32,946,268		\$12,024

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	2,740
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Kokomo (151333)

Source	Description	Severity	Resolved	Options
Screen: Pension				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and based on this locations shared proportion of the total. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and based on this locations shared proportion of the total. SSD			