

## Finance 2017-18

Institution: Indiana University-Kokomo (151333)

User ID: 88G2401

### Overview

#### Finance Overview

##### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

##### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Public institutions****Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- |                                  |   |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/>            | FASB (Financial Accounting Standards Board)                                     |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

**6. Pension**

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	4,755,555	5,384,046
31	Depreciable <u>capital assets</u> , net of depreciation	45,126,791	44,975,152
04	Other noncurrent assets CV=[A05-A31]	13,053,652	13,898,764
05	Total <u>noncurrent assets</u>	58,180,443	58,873,916
06	<b>Total assets</b> CV=(A01+A05)	62,935,998	64,257,962
19	<u>Deferred outflows of resources</u>	879,094	657,288
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	1,160,569	1,677,446
08	Other current liabilities CV=(A09-A07)	2,001,546	3,022,201
09	Total <u>current liabilities</u>	3,162,115	4,699,647
10	<u>Long-term debt</u>	4,708,839	5,869,408
11	Other noncurrent liabilities CV=(A12-A10)	1,831,947	1,865,696
12	Total <u>noncurrent liabilities</u>	6,540,786	7,735,104
13	<b>Total liabilities</b> CV=(A09+A12)	9,702,901	12,434,751
20	<u>Deferred inflows of resources</u>	453,884	229,447
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	39,372,914	37,582,451
15	<u>Restricted-expendable</u>	2,170,576	2,440,567
16	<u>Restricted-nonexpendable</u>	575,011	575,011
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	11,539,806	11,653,023
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	53,658,307	52,251,052

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	3,347,821	2,553,020
22	<u>Infrastructure</u>	2,392,917	2,392,917
23	<u>Buildings</u>	67,729,802	65,582,955
32	Equipment, including art and <u>library collections</u>	5,347,846	5,620,580
27	<u>Construction in progress</u>	12,950	840,015
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		78,831,336	76,989,487
28	<u>Accumulated depreciation</u>	33,704,545	32,014,336
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	39,338,085	37,571,061
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	35,634,372	32,946,268
03	Change in net position during year CV=(D01-D02)	3,703,713	4,624,793
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	52,251,052	49,924,949
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-2,296,458	-2,298,690
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	53,658,307	52,251,052

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2016 - June 30, 2017

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,023,245	5,448,251
02	Other federal grants (Do NOT include FDSL amounts)	49,330	54,210
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	289,378	324,649
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	836,684	693,702
07	Total revenue that funds scholarships and fellowships	6,198,637	6,520,812
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	3,729,245	3,767,993
09	Discounts and allowances applied to sales and services of auxiliary enterprises	490,036	489,932
10	Total discounts and allowances CV=(E08+E09)	4,219,281	4,257,925
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	1,979,356	2,262,887

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition and fees, after deducting discounts &amp; allowances</u>	16,260,004	14,891,736
	Grants and contracts - operating		
02	Federal operating grants and contracts	224,047	314,364
03	State operating grants and contracts	4,936	1,172
04	Local government/private operating grants and contracts	100,000	7,397
	04a Local government operating grants and contracts	0	6,712
	04b Private operating grants and contracts	100,000	685
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	874,851	675,520
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	63,632	53,870
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	734,348	879,064
09	Total operating revenues	18,261,818	16,823,123



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	14,200,344	13,920,461
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	5,079,853	5,509,694
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	794,981	728,306
17	<u>Investment income</u>	553,613	223,094
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	0
19	Total nonoperating revenues	20,628,791	20,381,555
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	38,890,609	37,204,678
28	<b>12-month Student FTE from E12</b>	2,779	2,740
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	13,994	13,578

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	447,476	264,783
21	Capital grants and gifts	0	101,600
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	447,476	366,383
25	Total all revenues and other additions	39,338,085	37,571,061

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	17,097,398	15,889,348	10,981,485	10,069,174
02	Research	211,106	258,959	32,927	20,313
03	Public service	376,439	180,806	136,218	64,851
05	Academic support	5,598,661	5,013,935	2,337,721	2,107,920
06	Student services	4,714,657	4,128,324	2,363,261	2,088,075
07	Institutional support	2,572,142	2,411,536	1,260,363	1,092,355
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	1,979,356	2,262,887		
11	Auxiliary enterprises	2,931,701	2,681,652	821,102	462,716
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	152,912	118,821	150,489	114,537
19	<b>Total expenses and deductions</b>	<b>35,634,372</b>	<b>32,946,268</b>	<b>18,083,566</b>	<b>16,019,941</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	18,083,566	16,019,941
19-3	Benefits	6,327,119	5,993,521
19-4	Operation and Maintenance of Plant (as a natural expense)	4,738,264	4,959,321
19-5	Depreciation	2,255,412	2,063,419
19-6	Interest	200,428	237,471
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	4,029,583	3,672,595
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	35,634,372	32,946,268
20-1	12-month Student FTE (from E12 survey)	2,779	2,740
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	12,823	12,024

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	153,353	205,569
02	Net Pension liability	1,136,372	1,142,154
03	Deferred inflows related to pension	453,884	229,447
04	Deferred outflows related to pension	763,562	503,135

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	7,177,987	6,466,865
02	Value of <u>endowment assets</u> at the end of the fiscal year	7,658,586	7,177,987

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	19,989,249	19,989,249			
02 Sales and services	1,428,519	63,632	1,364,887	0	
03 Federal grants/contracts (excludes Pell Grants)	224,047	224,047			
Revenue from the state government:					
04 State appropriations, current & capital	14,647,820	14,647,820			
05 State grants and contracts	4,936	4,936			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	794,981				
10 Interest earnings	382,403				
11 Dividend earnings	0				
12 Realized capital gains	56,792				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	6,327,119	6,066,098	261,021		
03 Payment to state retirement funds (maybe included in line 02 above)	230,741	221,222	9,519		
04 Current expenditures including salaries	30,842,314	29,091,666	1,750,648		
<b>Capital outlays</b>					
05 Construction	0	0			
06 Equipment purchases	258,693	144,288	114,405		
07 Land purchases	2,707,238	2,707,238			
08 Interest on debt outstanding, all funds and activities	16,100				

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	279,904
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	90,851
04	Long-term debt outstanding at end of fiscal year	189,052
05	Short-term debt outstanding at beginning of fiscal year	92,744
06	Short-term debt outstanding at end of fiscal year	90,851

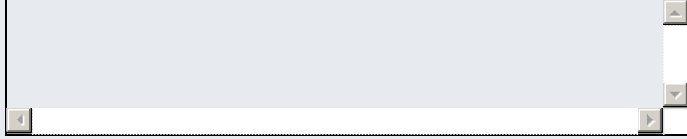
You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.



**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Melody Amato"/>				
Email:	<input type="text" value="mamato@iu.edu"/>				

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

<input type="text" value="5.00"/>	Number of Staff (including yourself)
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**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="13.00"/> hours	<input type="text" value="9.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text"/> hours
Other offices	<input type="text" value="7.00"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text" value="0.25"/> hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$16,260,004	42%	\$5,851
State appropriations	\$14,200,344	37%	\$5,110
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$5,308,836	14%	\$1,910
Private gifts, grants, and contracts	\$894,981	2%	\$322
Investment income	\$553,613	1%	\$199
Other core revenues	\$1,245,456	3%	\$448
<b>Total core revenues</b>	<b>\$38,463,234</b>	<b>100%</b>	<b>\$13,841</b>
<b>Total revenues</b>	<b>\$39,338,085</b>		<b>\$14,155</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$17,097,398	52%	\$6,152
Research	\$211,106	1%	\$76
Public service	\$376,439	1%	\$135
Academic support	\$5,598,661	17%	\$2,015
Institutional support	\$2,572,142	8%	\$926
Student services	\$4,714,657	14%	\$1,697
Other core expenses	\$2,132,268	7%	\$767
<b>Total core expenses</b>	<b>\$32,702,671</b>	<b>100%</b>	<b>\$11,768</b>
<b>Total expenses</b>	<b>\$35,634,372</b>		<b>\$12,823</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	2,779

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Indiana University-Kokomo (151333)**

Source	Description	Severity	Resolved	Options
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**Screen: Expenses Part 1**

Screen Entry	The amount reported is outside the expected range of between 90,403 and 271,209 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Increase in community service expenses at the School of Humanities for Gallery/Exhibitions and participant funded seminar travel. There was also in increase in salaries/advancement for new grant.			

**Screen: Pension**

Screen Entry	The amount reported is outside the expected range of between 149,141 and 309,753 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance occurred due to Changes of proportion and differences between university contributions and proportionate share of contributions.			

Screen Entry	The amount reported is outside the expected range of between 327,038 and 679,232 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due to Changes of assumptions; difference between projected and actual earnings on pension plan investments; and changes in proportion and differences between university contributions and proportionate share of contributions.			