

Institution: Indiana University-Kokomo (151333)  
User ID: 88G2401

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a crosswalk has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	5,061,836	4,755,555
31	Depreciable capital assets, net of depreciation	43,258,766	45,126,791
04	Other noncurrent assets CV=[A05-A31]	15,342,887	13,053,652
05	Total noncurrent assets	58,601,653	58,180,443
06	<b>Total assets</b> CV=(A01+A05)	63,663,489	62,935,998
19	<b>Deferred outflows of resources</b>	1,280,526	879,094
	<b>Liabilities</b>		
07	Long-term debt, current portion	1,712,775	1,160,569
08	Other current liabilities CV=(A09-A07)	1,714,938	2,001,546
09	Total current liabilities	3,427,713	3,162,115
10	Long-term debt	2,996,063	4,708,839
11	Other noncurrent liabilities CV=(A12-A10)	5,113,159	1,831,947
12	Total noncurrent liabilities	8,109,222	6,540,786
13	<b>Total liabilities</b> CV=(A09+A12)	11,536,935	9,702,901
20	<b>Deferred inflows of resources</b>	289,611	453,884
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	38,626,838	39,372,914
15	Restricted-expendable	2,963,750	2,170,576
16	Restricted-nonexpendable	575,011	575,011
17	Unrestricted CV=[A18-(A14+A15+A16)]	10,951,870	11,539,806
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	53,117,469	53,658,307

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	3,352,821	3,347,821
22	Infrastructure	2,392,917	2,392,917
23	Buildings	67,963,810	67,729,802
32	Equipment, including art and library collections	5,053,016	5,347,846
27	Construction in progress	49,568	12,950
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	78,812,132	78,831,336
28	Accumulated depreciation	35,553,365	33,704,545
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2017 - June 30, 2018

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	40,696,332	<b>39,338,085</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	37,057,084	<b>35,634,372</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	3,639,248	<b>3,703,713</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	53,658,307	<b>52,251,052</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-4,180,086	<b>-2,296,458</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	53,117,469	<b>53,658,307</b>

**The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).**

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
 \*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\*

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

OPEB Liability: \$3,222,098.13

### Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,248,336	5,023,245
02	Other federal grants (Do NOT include FDSL amounts)	70,000	49,330
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	294,874	289,378
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,145,218	836,684
07	Total revenue that funds scholarships and fellowships	6,758,428	6,198,637
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	4,002,308	3,729,245
09	Discounts and allowances applied to sales and services of auxiliary enterprises	562,224	490,036
10	Total discounts and allowances CV=(E08+E09)	4,564,532	4,219,281
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	2,193,896	1,979,356

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	17,559,739	16,260,004
	Grants and contracts - operating		
02	Federal operating grants and contracts	101,989	224,047
03	State operating grants and contracts	18,247	4,936
04	Local government/private operating grants and contracts	87,233	100,000
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	87,233	100,000
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	544,743	874,851
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	84,282	63,632
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	835,352	734,348
09	Total operating revenues	19,231,585	18,261,818



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	14,825,615	14,200,344
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	5,318,776	5,079,853
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	828,268	794,981
17	Investment income	324,902	553,613
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	21,297,561	20,628,791
27	Total operating and nonoperating revenues CV=[B19+B09]	40,529,146	38,890,609
28	<b>12-month Student FTE from E12</b>	2,607	2,779
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	15,546	13,994

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	167,186	447,476
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	167,186	447,476
25	Total all revenues and other additions	40,696,332	39,338,085

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	18,242,312	17,097,398	11,563,644	10,981,485
02	Research	29,407	211,106	25,055	32,927
03	Public service	310,693	376,439	161,343	136,218
05	Academic support	5,672,599	5,598,661	2,628,062	2,337,721
06	Student services	4,689,182	4,714,657	2,462,307	2,363,261
07	Institutional support	2,684,989	2,572,142	1,139,392	1,260,363
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	2,193,896	1,979,356		
11	Auxiliary enterprises	2,690,282	2,931,701	883,047	821,102
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	543,724	152,912	102,606	150,489
19	<b>Total expenses and deductions</b>	37,057,084	35,634,372	18,965,456	18,083,566

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	18,965,456	18,083,566
19-3	Benefits	6,925,310	6,327,119
19-4	Operation and Maintenance of Plant (as a natural expense)	4,406,612	4,738,264
19-5	Depreciation	2,292,997	2,255,412
19-6	Interest	154,995	200,428
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	4,311,714	4,029,583
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	37,057,084	35,634,372
20-1	12-month Student FTE (from E12 survey)	2,607	2,779
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	14,214	12,823

You may use the space below to provide context for the data you've reported above.

### Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	177,983	153,353
02	Net Pension liability	1,147,096	1,136,372
03	Deferred inflows related to pension	234,251	453,884
04	Deferred outflows related to pension	540,392	763,562

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	7,658,586	7,177,987
02	Value of endowment assets at the end of the fiscal year	8,336,794	7,658,586

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	21,562,047	21,562,047			
02 Sales and services	1,191,249	84,282	1,106,967	0	
03 Federal grants/contracts (excludes Pell Grants)	101,989	101,989			
Revenue from the state government:					
04 State appropriations, current & capital	14,992,801	14,992,801			
05 State grants and contracts	18,247	18,247			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	828,568				
10 Interest earnings	534,035				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	6,925,310	6,627,448	297,862		
03 Payment to state retirement funds (may be included in line 02 above)	212,625	203,480	9,145		
04 Current expenditures <b>including</b> salaries	32,030,954	30,632,450	1,398,504		
<b>Capital outlays</b>					
05 Construction	270,625	270,625			
06 Equipment purchases	120,847	120,531	316		
07 Land purchases	5,000	5,000			
08 Interest on debt outstanding, all funds and activities	12,100				

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	189,052
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	95,173
04 Long-term debt outstanding at end of fiscal year	93,879
05 Short-term debt outstanding at beginning of fiscal year	90,851
06 Short-term debt outstanding at end of fiscal year	95,173

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |  |  |                                  |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder                  | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other      |

Name: Melody Amato  
 Email: mamato@iu.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

6.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	5.00 hours	24.00 hours	hours	0.50 hours
Other offices	7.00 hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$17,559,739	44%	\$6,736
State appropriations	\$14,825,615	37%	\$5,687
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$5,439,012	14%	\$2,086
Private gifts, grants, and contracts	\$915,501	2%	\$351
Investment income	\$324,902	1%	\$125
Other core revenues	\$1,086,820	3%	\$417
<b>Total core revenues</b>	<b>\$40,151,589</b>	<b>100%</b>	<b>\$15,401</b>
<b>Total revenues</b>	<b>\$40,696,332</b>		<b>\$15,610</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$18,242,312	53%	\$6,997
Research	\$29,407	0%	\$11
Public service	\$310,693	1%	\$119
Academic support	\$5,672,599	17%	\$2,176
Institutional support	\$2,684,989	8%	\$1,030
Student services	\$4,689,182	14%	\$1,799
Other core expenses	\$2,737,620	8%	\$1,050
<b>Total core expenses</b>	<b>\$34,366,802</b>	<b>100%</b>	<b>\$13,183</b>
<b>Total expenses</b>	<b>\$37,057,084</b>		<b>\$14,214</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	2,607
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Indiana University-Kokomo (151333)**

Source	Description	Severity	Resolved	Options
<b>Screen: Expenses Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 105,553 and 316,659 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Federal Grant for NASA ended in FY17.			
<b>Screen: Pension</b>				
Screen Entry	The amount reported is outside the expected range of between 295,025 and 612,743 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due expected and actual experience; and to Changes of proportion and differences between university contributions and proportionate share of contributions.			