

Finance 2014-15

Institution: Indiana University-Northwest (151360)

User ID: 88G2401

Overview

Finance Overview	
Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568 .	

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Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2013"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2014"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/>  Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to **provide context** for the data you've reported above.

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Part A - Statement of Financial Position**Fiscal Year: July 1, 2013 - June 30, 2014**

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	7,818,393	8,171,667
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	54,214,372	54,504,903
04	Other noncurrent assets CV=[A05-A31]	19,854,579	16,174,566
05	Total noncurrent assets	74,068,951	70,679,469
06	Total assets CV=(A01+A05)	81,887,344	78,851,136
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	2,813,822	2,183,479
08	Other <u>current liabilities</u> CV=(A09-A07)	3,258,186	3,409,033
09	Total current liabilities	6,072,008	5,592,512
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	16,307,158	18,596,930
11	Other noncurrent liabilities CV=(A12-A10)	1,058,665	1,222,448
12	Total noncurrent liabilities	17,365,823	19,819,378
13	Total liabilities CV=(A09+A12)	23,437,831	25,411,890
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	35,582,897	33,724,494
15	<u>Restricted-expendable</u>	3,609,694	3,226,686
16	<u>Restricted-nonexpendable</u>	10,000	10,000
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	19,246,922	16,478,066
18	Total net assets CV=(A06-A13)	58,449,513	53,439,246

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position (Page 2)**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	<u>Land and land improvements</u>	4,488,969	4,422,038
22	<u>Infrastructure</u>	3,285,431	3,285,431
23	<u>Buildings</u>	85,973,807	84,977,139
32	Equipment, including art and <u>library collections</u>	7,288,699	7,232,893
27	<u>Construction in progress</u>	1,374,059	540,307
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	102,410,965	100,457,808
28	<u>Accumulated depreciation</u>	48,196,595	45,952,905
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to **provide context** for the data you've reported above.

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Part E - Scholarships and Fellowships**Fiscal Year: July 1, 2013 - June 30, 2014****DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	9,556,430	10,285,212
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	179,738	174,249
03	<u>Grants by state government</u>	0	0
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	619,801	543,537
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	1,482,382	1,402,295
07	Total gross scholarships and fellowships	11,838,351	12,405,293
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	6,559,608	6,696,326
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	810,335	772,199
10	Total discounts and allowances CV=(E08+E09)	7,369,943	7,468,525
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,468,408	4,936,768
You may use the space below to provide context for the data you've reported above.			
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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of Funds	Current year amount	Prior year amount
	<u>Operating Revenues</u>		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	22,771,311	22,449,484
	Grants and contracts - operating		
02	Federal operating grants and contracts	444,221	636,227
03	State operating grants and contracts	0	5,885
04	Local government/private operating grants and contracts	84,972	103,017
	04a Local government operating grants and contracts	24,511	0
	04b Private operating grants and contracts	60,461	103,017
05	<u>Sales and services of auxiliary enterprises, after deducting discounts and allowances</u>	1,116,676	1,195,340
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	315,644	514,292
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	976,131	1,070,604
09	Total operating revenues	25,708,955	25,974,849

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	19,099,586	18,940,826
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	9,739,752	10,459,417
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	443,221	392,238
17	<u>Investment income</u>	618,989	333,820
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	29,901,548	30,126,301
27	Total operating and nonoperating revenues CV=[B19+B09]	55,610,503	56,101,150
28	12-month Student FTE from E12	4,424	4,390
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	12,570	12,779

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	800,000	0
21	<u>Capital grants and gifts</u>	60,208	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	860,208	0
25	Total all revenues and other additions CV =[B09+B19+B24]	56,470,711	56,101,150

You may use the space below to **provide context** for the data you've reported above.

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Part C - Expenses and Other Deductions**Fiscal Year: July 1, 2013 - June 30, 2014****Report Total Operating AND Nonoperating Expenses in this section**

	1	2	3	4	5	6	7	8	
Line No.	Description	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
	Expenses and Deductions								
01	Instruction	28,048,895	15,772,194	5,844,627	3,021,022	1,365,248	314,251	1,731,553	28,453,725
02	Research	508,324	7,728	1,367	222,043	219,087	57,519	580	565,881
03	Public service	541,940	296,164	91,355	9,403	6,167	2,010	136,841	604,842
05	Academic support	7,910,389	3,521,242	1,298,852	1,284,831	694,655	25,216	1,085,593	7,793,926
06	Student services	4,359,231	1,798,444	708,073	677,794	331,400	231,219	612,301	4,934,710
07	Institutional support	4,268,469	2,094,385	916,253	456,225	212,099	47,081	542,426	4,035,453
08	Operation and maintenance of plant (see instructions)	0	2,004,894	783,693	-6,281,701	0	0	3,493,114	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	4,468,408						4,468,408	4,936,768
11	Auxiliary enterprises	1,823,747	175,421	62,197	610,383	356,568	58,692	560,486	1,897,538
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	101,619	101,619	0	0	0	0	0	127,039
19	Total expenses and deductions	52,031,022	25,772,091	9,706,417	0	3,185,224	735,988	12,631,302	53,349,882
	Prior year amount	53,349,882	26,974,104	8,634,446		3,226,918	1,387,194	13,127,220	
20	12-month Student FTE from E12	4,424							4,390
21	Total expenses and deductions per student FTE CV=[C19/C20]	11,761							12,153

You may use the space below to **provide context** for the data you've reported above.

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Part D - Summary of Changes In Net Position**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	56,470,711	56,101,150
02	Total expenses and deductions (from C19)	52,031,022	53,349,882
03	Change in net position during year CV=(D01-D02)	4,439,689	2,751,268
04	Net position beginning of year	53,439,246	50,756,801
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	570,578	-68,823
06	Net position end of year (from A18)	58,449,513	53,439,246

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	8,445,595	7,879,144
02	Value of <u>endowment assets</u> at the end of the fiscal year	9,372,805	8,445,595

You may use the space below to **provide context** for the data you've reported above.

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	29,330,919	29,330,919			
02 Sales and services	2,242,655	<input type="text" value="315,644"/>	1,927,011	0	<input type="text"/>
03 Federal grants/contracts (excludes Pell Grants)	444,221	<input type="text" value="444,221"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:					
04 State appropriations, current & capital	19,899,587	<input type="text" value="19,899,587"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05 State grants and contracts	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07 Local government grants/contracts	24,511	<input type="text" value="24,511"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08 Receipts from property and non-property taxes	<input type="text" value="0"/>				
09 Gifts and private grants, including capital grants	<input type="text" value="503,429"/>				
10 Interest earnings	<input type="text" value="379,296"/>				
11 <u>Dividend earnings</u>	<input type="text" value="0"/>				
12 <u>Realized capital gains</u>	<input type="text" value="-78,361"/>				
<p>You may use the space below to provide context for the data you've reported above.</p> <div style="border: 1px solid gray; height: 80px; width: 100%; position: relative;"> <div style="position: absolute; top: -15px; right: -15px;">^</div> <div style="position: absolute; top: 15px; right: -15px;">v</div> <div style="position: absolute; bottom: -15px; left: -15px;"><</div> <div style="position: absolute; bottom: -15px; right: -15px;">></div> </div>					

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Part K - Expenditure Data for Bureau of Census**Fiscal Year: July 1, 2013 - June 30, 2014**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	24,899,038	24,723,617	175,421	0	
02 Employee benefits, total	9,365,448	9,303,251	62,197	0	
03 Payment to state retirement funds (maybe included in line 02 above)	538,346	534,771	3,575		
04 Current expenditures other than salaries	7,509,128	6,948,642	560,486		
Capital outlay:					
05 Construction	1,121,988	1,121,988			
06 Equipment purchases	553,270	525,966	27,304		
07 Land purchases	1,399,073	1,399,073			
08 Interest on debt outstanding, all funds and activities	0				
09 Scholarships/fellowships	11,838,351	11,838,351			

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 1**Fiscal Year: July 1, 2013 - June 30, 2014****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02 Long-term debt issued during fiscal year	<input type="text" value="0"/>
03 Long-term debt retired during fiscal year	<input type="text" value="0"/>
04 Long-term debt outstanding at end of fiscal year	<input type="text" value="0"/>
05 Short-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
06 Short-term debt outstanding at end of fiscal year	<input type="text" value="0"/>

You may use the space below to **provide context** for the data you've reported above.

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Part L - Debt and Assets, page 2**Fiscal Year: July 1, 2013 - June 30, 2014****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to **provide context** for the data you've reported above.

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Prepared by

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Melody Amato"/>				
Email:	<input type="text" value="mamato@iu.edu"/>				
How long did it take to prepare this survey component?		<input type="text" value="21"/>	hours	<input type="text" value="30"/>	minutes
<p>The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.</p> <p>The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.</p> <p>Thank you for your assistance.</p>					

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$22,771,311	41%	\$5,147
State appropriations	\$19,099,586	35%	\$4,317
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$10,208,484	18%	\$2,308
Private gifts, grants, and contracts	\$503,682	1%	\$114
Investment income	\$618,989	1%	\$140
Other core revenues	\$2,151,983	4%	\$486
Total core revenues	\$55,354,035	100%	\$12,512
Total revenues	\$56,470,711		\$12,765

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$28,048,895	56%	\$6,340
Research	\$508,324	1%	\$115
Public service	\$541,940	1%	\$123
Academic support	\$7,910,389	16%	\$1,788
Institutional support	\$4,268,469	9%	\$965
Student services	\$4,359,231	9%	\$985
Other core expenses	\$4,570,027	9%	\$1,033
Total core expenses	\$50,207,275	100%	\$11,349
Total expenses	\$52,031,022		\$11,761

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	4,424

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.