

## Finance 2017-18

Institution: Indiana University-Northwest (151360)

User ID: 88G2401

### Overview

#### Finance Overview

##### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

##### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Public institutions****Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- |                                  |   |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/>            | FASB (Financial Accounting Standards Board)                                     |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

**6. Pension**

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	8,761,628	14,416,336
31	Depreciable <u>capital assets</u> , net of depreciation	97,863,280	81,767,201
04	Other noncurrent assets CV=[A05-A31]	23,050,371	35,337,513
05	Total <u>noncurrent assets</u>	120,913,651	117,104,714
06	<b>Total assets</b> CV=(A01+A05)	129,675,279	131,521,050
19	<u>Deferred outflows of resources</u>	1,505,735	1,214,277
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	4,292,064	4,425,271
08	Other current liabilities CV=(A09-A07)	4,734,671	4,556,970
09	Total <u>current liabilities</u>	9,026,735	8,982,241
10	<u>Long-term debt</u>	48,607,772	52,811,664
11	Other noncurrent liabilities CV=(A12-A10)	2,878,114	3,134,454
12	Total <u>noncurrent liabilities</u>	51,485,886	55,946,118
13	<b>Total liabilities</b> CV=(A09+A12)	60,512,621	64,928,359
20	<u>Deferred inflows of resources</u>	749,565	404,932
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	47,327,527	45,740,049
15	<u>Restricted-expendable</u>	2,612,895	6,297,246
16	<u>Restricted-nonexpendable</u>	10,000	10,000
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	19,968,406	15,354,741
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	69,918,828	67,402,036

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	6,036,189	5,944,867
22	<u>Infrastructure</u>	4,240,344	4,240,187
23	<u>Buildings</u>	89,114,317	88,980,912
32	Equipment, including art and <u>library collections</u>	7,463,095	7,408,120
27	<u>Construction in progress</u>	45,558,864	27,372,368
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		152,412,809	133,946,454
28	<u>Accumulated depreciation</u>	54,549,530	52,178,955
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	54,447,223	53,785,508
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	49,100,276	45,403,252
03	Change in net position during year CV=(D01-D02)	5,346,947	8,382,256
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	67,402,036	62,183,398
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-2,830,155	-3,163,618
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	69,918,828	67,402,036

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2016 - June 30, 2017

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,877,416	7,539,118
02	Other federal grants (Do NOT include FDSL amounts)	146,816	190,936
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	877,286	672,681
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,610,617	1,467,576
07	Total revenue that funds scholarships and fellowships	9,512,135	9,870,311
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	5,742,525	5,700,059
09	Discounts and allowances applied to sales and services of auxiliary enterprises	754,589	741,149
10	Total discounts and allowances CV=(E08+E09)	6,497,114	6,441,208
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,015,021	3,429,103

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition and fees, after deducting discounts &amp; allowances</u>	22,533,638	21,662,409
	Grants and contracts - operating		
02	Federal operating grants and contracts	519,222	345,812
03	State operating grants and contracts	2,000	1,900
04	Local government/private operating grants and contracts	58,217	106,297
	04a Local government operating grants and contracts	33,967	0
	04b Private operating grants and contracts	24,250	106,297
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	652,424	164,050
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	393,738	331,567
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	965,987	1,348,764
09	Total operating revenues	25,125,226	23,960,799



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	20,678,043	20,294,669
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	7,019,649	7,733,363
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	503,671	484,439
17	<u>Investment income</u>	789,781	787,621
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	0
19	Total nonoperating revenues	28,991,144	29,300,092
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	54,116,370	53,260,891
28	<b>12-month Student FTE from E12</b>	3,809	3,968
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	14,208	13,423

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	330,853	516,453
21	Capital grants and gifts	0	8,164
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	330,853	524,617
25	Total all revenues and other additions	54,447,223	53,785,508

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	27,498,385	24,925,571	16,441,622	15,398,559
02	Research	502,859	385,971	88,343	67,234
03	Public service	440,732	395,073	233,854	219,239
05	Academic support	7,233,946	7,249,607	3,721,990	3,745,361
06	Student services	4,378,927	4,106,852	2,056,803	1,953,081
07	Institutional support	3,755,165	3,635,883	1,776,205	1,681,417
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	3,015,021	3,429,103		
11	Auxiliary enterprises	2,173,534	1,163,322	416,770	190,936
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	101,707	111,870	100,096	107,836
19	<b>Total expenses and deductions</b>	<b>49,100,276</b>	<b>45,403,252</b>	<b>24,835,683</b>	<b>23,363,663</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	24,835,683	23,363,663
19-3	Benefits	8,914,345	8,830,722
19-4	Operation and Maintenance of Plant (as a natural expense)	6,886,938	5,675,259
19-5	Depreciation	3,218,240	3,150,803
19-6	Interest	767,839	284,762
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	4,477,231	4,098,043
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	49,100,276	45,403,252
20-1	12-month Student FTE (from E12 survey)	3,809	3,968
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	12,891	11,442

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	253,254	362,791
02	Net Pension liability	1,876,657	2,015,689
03	Deferred inflows related to pension	749,565	404,932
04	Deferred outflows related to pension	1,260,982	887,939

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	9,822,674	9,043,867
02	Value of <u>endowment assets</u> at the end of the fiscal year	10,867,564	9,822,674

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	28,276,163	28,276,163			
02 Sales and services	1,800,751	393,738	1,407,013	0	
03 Federal grants/contracts (excludes Pell Grants)	519,222	519,222			
Revenue from the state government:					
04 State appropriations, current & capital	21,008,896	21,008,896			
05 State grants and contracts	2,000	2,000			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	33,967	33,967			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	503,671				
10 Interest earnings	472,427				
11 Dividend earnings	0				
12 Realized capital gains	79,508				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	8,914,345	8,764,474	149,871		
03 Payment to state retirement funds (maybe included in line 02 above)	325,092	319,627	5,465		
04 Current expenditures including salaries	41,335,506	40,410,915	924,591		
<b>Capital outlays</b>					
05 Construction	18,186,496	18,186,496			
06 Equipment purchases	780,446	768,894	11,552		
07 Land purchases	224,883	224,883			
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02	Long-term debt issued during fiscal year	<input type="text" value="0"/>
03	Long-term debt retired during fiscal year	<input type="text" value="0"/>
04	Long-term debt outstanding at end of fiscal year	<input type="text" value="0"/>
05	Short-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
06	Short-term debt outstanding at end of fiscal year	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Melody Amato"/>				
Email:	<input type="text" value="mamato@iu.edu"/>				

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

<input type="text" value="5.00"/>	Number of Staff (including yourself)
-----------------------------------	--------------------------------------

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="13.00"/> hours	<input type="text" value="9.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text"/> hours
Other offices	<input type="text" value="7.00"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text" value="0.25"/> hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$22,533,638	42%	\$5,916
State appropriations	\$20,678,043	38%	\$5,429
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$7,574,838	14%	\$1,989
Private gifts, grants, and contracts	\$527,921	1%	\$139
Investment income	\$789,781	1%	\$207
Other core revenues	\$1,690,578	3%	\$444
<b>Total core revenues</b>	<b>\$53,794,799</b>	<b>100%</b>	<b>\$14,123</b>
<b>Total revenues</b>	<b>\$54,447,223</b>		<b>\$14,294</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$27,498,385	59%	\$7,219
Research	\$502,859	1%	\$132
Public service	\$440,732	1%	\$116
Academic support	\$7,233,946	15%	\$1,899
Institutional support	\$3,755,165	8%	\$986
Student services	\$4,378,927	9%	\$1,150
Other core expenses	\$3,116,728	7%	\$818
<b>Total core expenses</b>	<b>\$46,926,742</b>	<b>100%</b>	<b>\$12,320</b>
<b>Total expenses</b>	<b>\$49,100,276</b>		<b>\$12,891</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	3,809

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Indiana University-Northwest (151360)**

Source	Description	Severity	Resolved	Options
<b>Screen: Expenses Part 2</b>				
Screen Entry	The amount reported is outside the expected range of between 142,381 and 427,143 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Large variance due to Arts & Sciences Building was substantially completed and therefore a portion of the interest could be accrued for 2018 payment. Before that time, interest was capitalized and NOT accrued for project under construction.			
<b>Screen: Pension</b>				
Screen Entry	The amount reported is outside the expected range of between 263,206 and 546,658 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance occurred due to Changes of proportion and differences between university contributions and proportionate share of contributions.			
Screen Entry	The amount reported is outside the expected range of between 577,161 and 1,198,717 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due to Changes of assumptions; difference between projected and actual earnings on pension plan investments; and changes in proportion and differences between university contributions and proportionate share of contributions.			