

Institution: Indiana University-Northwest (151360)  
User ID: 88G2401

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information

#### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)

Month: 6

Year: 2018

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	7,964,549	8,761,628
31	Depreciable capital assets, net of depreciation	96,004,027	97,863,280
04	Other noncurrent assets CV=[A05-A31]	23,029,372	23,050,371
05	Total noncurrent assets	119,033,399	120,913,651
06	<b>Total assets</b> CV=(A01+A05)	126,997,948	129,675,279
19	<b>Deferred outflows of resources</b>	1,911,771	1,505,735
	<b>Liabilities</b>		
07	Long-term debt, current portion	3,784,351	4,292,064
08	Other current liabilities CV=(A09-A07)	3,874,177	4,734,671
09	Total current liabilities	7,658,528	9,026,735
10	Long-term debt	44,823,595	48,607,772
11	Other noncurrent liabilities CV=(A12-A10)	7,077,440	2,878,114
12	Total noncurrent liabilities	51,901,035	51,485,886
13	<b>Total liabilities</b> CV=(A09+A12)	59,559,563	60,512,621
20	<b>Deferred inflows of resources</b>	450,758	749,565
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	47,559,249	47,327,527
15	Restricted-expendable	5,324,730	2,612,895
16	Restricted-nonexpendable	10,000	10,000
17	Unrestricted CV=[A18-(A14+A15+A16)]	16,005,419	19,968,406
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	68,899,398	69,918,828

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	6,086,432	<b>6,036,189</b>
22	Infrastructure	4,240,344	<b>4,240,344</b>
23	Buildings	134,970,976	<b>89,114,317</b>
32	Equipment, including art and library collections	7,416,602	<b>7,463,095</b>
27	Construction in progress	504,162	<b>45,558,864</b>
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		153,218,516	<b>152,412,809</b>
28	Accumulated depreciation	57,214,490	<b>54,549,530</b>
33	Intangible assets, net of accumulated amortization	0	<b>0</b>
34	Other capital assets	0	<b>0</b>

You may use the space below to provide context for the data you've reported above.

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**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	58,839,914	54,447,223
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	53,572,042	49,100,276
03	Change in net position during year <b>CV=(D01-D02)</b>	5,267,872	5,346,947
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	69,918,828	67,402,036
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-6,287,302	-2,830,155
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	68,899,398	69,918,828

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
 \*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\*

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

OPEB Liability: \$4,271,858.46

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2017 - June 30, 2018

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	7,112,888	6,877,416
02	Other federal grants (Do NOT include FDSL amounts)	166,871	146,816
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,003,024	877,286
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,477,733	1,610,617
07	Total revenue that funds scholarships and fellowships	9,760,516	9,512,135
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	5,824,186	5,742,525
09	Discounts and allowances applied to sales and services of auxiliary enterprises	818,152	754,589
10	Total discounts and allowances CV=(E08+E09)	6,642,338	6,497,114
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,118,178	3,015,021

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	23,048,055	22,533,638
	Grants and contracts - operating		
02	Federal operating grants and contracts	616,922	519,222
03	State operating grants and contracts	0	2,000
04	Local government/private operating grants and contracts	45,462	58,217
	04a Local government operating grants and contracts	0	33,967
	04b Private operating grants and contracts	45,462	24,250
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	839,995	652,424
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	856,228	393,738
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	1,311,799	965,987
09	Total operating revenues	26,718,461	25,125,226



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	23,306,342	20,678,043
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	7,263,114	7,019,649
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	502,261	503,671
17	Investment income	342,911	789,781
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	31,414,628	28,991,144
27	Total operating and nonoperating revenues CV=[B19+B09]	58,133,089	54,116,370
28	<b>12-month Student FTE from E12</b>	3,344	3,809
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	17,384	14,208

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	706,825	330,853
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	706,825	330,853
25	Total all revenues and other additions	58,839,914	54,447,223

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	30,345,210	27,498,385	17,020,431	16,441,622
02	Research	182,950	502,859	36,377	88,343
03	Public service	463,330	440,732	277,252	233,854
05	Academic support	7,672,164	7,233,946	3,848,716	3,721,990
06	Student services	3,701,355	4,378,927	1,999,646	2,056,803
07	Institutional support	3,911,212	3,755,165	1,648,479	1,776,205
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	3,118,178	3,015,021		
11	Auxiliary enterprises	3,417,377	2,173,534	574,695	416,770
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	760,266	101,707	125,092	100,096
19	<b>Total expenses and deductions</b>	53,572,042	49,100,276	25,530,688	24,835,683

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	25,530,688	24,835,683
19-3	Benefits	9,545,085	8,914,345
19-4	Operation and Maintenance of Plant (as a natural expense)	7,215,502	6,886,938
19-5	Depreciation	3,835,733	3,218,240
19-6	Interest	1,631,736	767,839
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	5,813,298	4,477,231
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	53,572,042	49,100,276
20-1	12-month Student FTE (from E12 survey)	3,344	3,809
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	16,020	12,891

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	286,312	253,254
02	Net Pension liability	1,845,274	1,876,657
03	Deferred inflows related to pension	376,828	749,565
04	Deferred outflows related to pension	869,301	1,260,982

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	10,867,564	9,822,674
02	Value of endowment assets at the end of the fiscal year	11,340,562	10,867,564

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	28,872,241	28,872,241			
02 Sales and services	2,514,375	856,228	1,658,147	0	
03 Federal grants/contracts (excludes Pell Grants)	616,922	616,922			
Revenue from the state government:					
04 State appropriations, current & capital	24,013,169	24,013,169			
05 State grants and contracts	0				
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	502,261				
10 Interest earnings	736,349				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	9,545,085	9,326,302	218,783		
03 Payment to state retirement funds (may be included in line 02 above)	293,060	286,343	6,717		
04 Current expenditures <b>including</b> salaries	44,171,852	43,077,004	1,094,848		
<b>Capital outlays</b>					
05 Construction	1,679,111	1,679,111			
06 Equipment purchases	305,597	280,997	24,600		
07 Land purchases	50,242	20,000	30,242		
08 Interest on debt outstanding, all funds and activities					

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

### Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

### This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Melody Amato		
Email: mamato@iu.edu		

### How many staff from your institution only were involved in the data collection and reporting process of this survey component?

6.00	Number of Staff (including yourself)
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### How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	5.00 hours	24.00 hours	hours	0.50 hours
Other offices	7.00 hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$23,048,055	40%	\$6,892
State appropriations	\$23,306,342	40%	\$6,970
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$7,880,036	14%	\$2,356
Private gifts, grants, and contracts	\$547,723	1%	\$164
Investment income	\$342,911	1%	\$103
Other core revenues	\$2,874,852	5%	\$860
<b>Total core revenues</b>	<b>\$57,999,919</b>	<b>100%</b>	<b>\$17,344</b>
<b>Total revenues</b>	<b>\$58,839,914</b>		<b>\$17,596</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$30,345,210	61%	\$9,075
Research	\$182,950	0%	\$55
Public service	\$463,330	1%	\$139
Academic support	\$7,672,164	15%	\$2,294
Institutional support	\$3,911,212	8%	\$1,170
Student services	\$3,701,355	7%	\$1,107
Other core expenses	\$3,878,444	8%	\$1,160
<b>Total core expenses</b>	<b>\$50,154,665</b>	<b>100%</b>	<b>\$14,998</b>
<b>Total expenses</b>	<b>\$53,572,042</b>		<b>\$16,020</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	3,344
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Northwest (151360)

Source	Description	Severity	Resolved	Options
<b>Screen: Expenses Part 1</b>				
Screen Entry	The amount reported is outside the expected range of between 251,430 and 754,288 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Decrease due to Research space transferred to Instruction and Academic Support in FY18.			
<b>Screen: Expenses Part 2</b>				
Screen Entry	The amount reported is outside the expected range of between 383,920 and 1,151,758 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Additional Instruction space debt financed is incurring Interest Expense in FY18.			
<b>Screen: Pension</b>				
Screen Entry	The amount reported is outside the expected range of between 487,218 and 1,011,912 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due expected and actual experience; and to Changes of proportion and differences between university contributions and proportionate share of contributions.			