

## Finance 2015-16

Institution: Indiana University-Purdue University-Indianapolis (151111)  
User ID: 88G2401

### Overview

#### Finance Overview

##### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

##### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)

Month: 6

Year: 2015

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified  
(Explain in  
box below)

Don't know  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Current Assets</b>		
01	Total current assets	242,436,916	194,931,566
	<b>Noncurrent Assets</b>		
31	Depreciable capital assets, net of depreciation	985,759,482	971,846,627
04	Other noncurrent assets CV=[A05-A31]	571,338,587	566,241,694
05	Total noncurrent assets	1,557,098,069	1,538,088,321
06	Total assets CV=(A01+A05)	1,799,534,985	1,733,019,887
	<b>Current Liabilities</b>		
07	Long-term debt, current portion	26,780,255	25,772,330
08	Other current liabilities CV=(A09-A07)	103,825,256	98,265,811
09	Total current liabilities	130,605,511	124,038,141
	<b>Noncurrent Liabilities</b>		
10	Long-term debt	365,071,494	341,915,399
11	Other noncurrent liabilities CV=(A12-A10)	117,629,346	81,136,520
12	Total noncurrent liabilities	482,700,840	423,051,919
13	Total liabilities CV=(A09+A12)	613,306,351	547,090,060
	<b>Net Assets</b>		
14	Invested in capital assets, net of related debt	646,690,089	631,150,846
15	Restricted-expendable	84,751,659	75,186,492
16	Restricted-nonexpendable	35,181,659	27,618,895
17	Unrestricted CV=[A18-(A14+A15+A16)]	419,605,227	451,973,594
18	Total net assets CV=(A06-A13)	1,186,228,634	1,185,929,827

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	39,500,448	37,509,673
22	Infrastructure	53,864,871	49,280,028
23	Buildings	1,429,511,829	1,397,479,697
32	Equipment, including art and library collections	231,116,890	224,083,205
27	Construction in progress	20,241,830	12,628,846
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	1,774,235,868	1,720,981,449
28	Accumulated depreciation	788,476,386	749,134,821
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2014 - June 30, 2015

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	38,267,729	37,996,681
02	Other federal grants (Do NOT include FDSL amounts)	948,423	941,808
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	16,412,783	16,620,043
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	39,236,678	33,046,044
07	Total gross scholarships and fellowships	94,865,613	88,604,576
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	59,641,316	54,602,653
09	Discounts and allowances applied to sales and services of auxiliary enterprises	7,512,677	6,745,285
10	Total discounts and allowances CV=(E08+E09)	67,153,993	61,347,938
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	27,711,620	27,256,638

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	306,957,862	293,919,787
	Grants and contracts - operating		
02	Federal operating grants and contracts	175,921,748	167,578,640
03	State operating grants and contracts	14,620,764	12,922,552
04	Local government/private operating grants and contracts	106,533,708	103,538,751
	04a Local government operating grants and contracts	797,832	861,522
	04b Private operating grants and contracts	105,735,876	102,677,229
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	61,413,560	92,875,609
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	20,849,573	47,867,536
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	230,860,901	181,747,662
09	Total operating revenues	917,158,116	900,450,537

**Part B - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	227,835,796	223,236,617
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	39,533,151	39,198,636
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	39,707,606	43,473,223
17	Investment income	7,479,966	30,391,513
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	0
19	Total nonoperating revenues	314,556,519	336,299,989
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	1,231,714,635	1,236,750,526
28	<b>12-month Student FTE from E12</b>	28,315	27,747
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	43,500	44,572



**Part B - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	4,737,742	4,160,000
21	Capital grants and gifts	775,361	15,459,802
22	Additions to permanent endowments	177,400	286,807
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	5,690,503	19,906,609
25	Total all revenues and other additions CV=[B09+B19+B24]	1,237,405,138	1,256,657,135

You may use the space below to provide context for the data you've reported above.

### Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

**Report Total Operating AND Nonoperating Expenses in this section**

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	428,508,978	252,620,297	80,099,193	20,760,013	12,791,247	2,294,727	59,943,501	429,228,714
02	Research	180,188,789	67,441,240	26,423,860	8,365,875	12,588,066	2,591,650	62,778,098	173,856,438
03	Public service	95,972,278	36,686,933	14,494,127	1,132,136	814,975	92,965	42,751,142	90,062,910
05	Academic support	233,362,968	119,847,337	43,337,319	6,514,140	9,839,351	280,113	53,544,708	235,384,902
06	Student services	41,656,163	16,806,127	6,706,550	2,926,592	1,454,187	983,230	12,779,477	42,682,055
07	Institutional support	21,413,861	9,160,425	3,640,772	3,249,413	3,280,405	410,995	1,671,851	19,483,589
08	Operation and maintenance of plant (see instructions)	0	21,977,721	9,188,263	-92,295,784	0	0	61,129,800	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	27,711,620						27,711,620	27,256,638
11	Auxiliary enterprises	126,611,390	29,478,158	11,760,302	49,347,615	13,963,886	5,191,458	16,869,971	143,091,301
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	2,526,175	2,041,043	485,132	0	0	0	0	2,309,096
19	<b>Total expenses and deductions</b>	1,157,952,222	556,059,281	196,135,518	0	54,732,117	11,845,138	339,180,168	1,163,355,643
	Prior year amount	1,163,355,643	559,005,728	199,680,551		52,786,016	14,377,311	337,506,037	
20	<b>12-month Student FTE from E12</b>	28,315							27,747
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	40,895							41,927

You may use the space below to provide context for the data you've reported above.

**Part M - Additional (Unfunded) Pension Information**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	-4,047,514
02	Additional pension liability (or asset)	37,703,033
03	Deferred inflows of resources	11,280,074
04	Deferred outflows of resources	6,859,922

You may use the space below to provide context for the data you've reported above.

### Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	1,237,405,138	1,256,657,135
02	Total expenses and deductions (from C19)	1,157,952,222	1,163,355,643
03	Change in net position during year <b>CV=(D01-D02)</b>	79,452,916	93,301,492
04	Net position beginning of year	⚠ 1,139,759,126	1,096,583,133
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	⚠ -32,983,408	-3,954,798
06	Net position end of year (from A18)	1,186,228,634	1,185,929,827

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	834,833,559	709,877,078
02	Value of endowment assets at the end of the fiscal year	825,184,438	834,833,559

You may use the space below to provide context for the data you've reported above.

--

**Part J - Revenue Data for Bureau of Census**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	366,599,178	366,599,178			
02 Sales and services	89,775,810	20,849,573	68,926,237	0	
03 Federal grants/contracts (excludes Pell Grants)	175,921,748	175,921,748			
Revenue from the state government:					
04 State appropriations, current & capital	232,573,537	232,573,537			
05 State grants and contracts	14,620,764	14,620,764			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	797,832	797,832			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	40,660,367				
10 Interest earnings	16,750,769				
11 Dividend earnings	0				
12 Realized capital gains	2,230,713				

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for Bureau of Census**

**Fiscal Year: July 1, 2014 - June 30, 2015**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	556,059,280	526,581,122	29,478,158	0	
02 Employee benefits, total	196,135,518	184,375,216	11,760,302	0	
03 Payment to state retirement funds (maybe included in line 02 above)	8,463,574	7,956,097	507,477		
04 Current expenditures other than salaries	301,329,693	300,974,724	354,969		
Capital outlay:					
05 Construction	15,143,453	14,639,638	503,815		
06 Equipment purchases	19,275,707	18,756,811	518,896		
07 Land purchases	33,949,690	33,949,690			
08 Interest on debt outstanding, all funds and activities	6,261,436				
09 Scholarships/fellowships	94,865,613	94,865,613			

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	129,012,611
02 Long-term debt issued during fiscal year	59,359,599
03 Long-term debt retired during fiscal year	17,517,109
04 Long-term debt outstanding at end of fiscal year	170,855,101
05 Short-term debt outstanding at beginning of fiscal year	8,735,368
06 Short-term debt outstanding at end of fiscal year	8,310,833

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$306,957,862	26%	\$10,841
State appropriations	\$227,835,796	19%	\$8,046
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$230,873,495	20%	\$8,154
Private gifts, grants, and contracts	\$145,443,482	12%	\$5,137
Investment income	\$7,479,966	1%	\$264
Other core revenues	\$257,400,977	22%	\$9,091
<b>Total core revenues</b>	<b>\$1,175,991,578</b>	<b>100%</b>	<b>\$41,532</b>
<b>Total revenues</b>	<b>\$1,237,405,138</b>		<b>\$43,701</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$428,508,978	42%	\$15,134
Research	\$180,188,789	17%	\$6,364
Public service	\$95,972,278	9%	\$3,389
Academic support	\$233,362,968	23%	\$8,242
Institutional support	\$21,413,861	2%	\$756
Student services	\$41,656,163	4%	\$1,471
Other core expenses	\$30,237,795	3%	\$1,068
<b>Total core expenses</b>	<b>\$1,031,340,832</b>	<b>100%</b>	<b>\$36,424</b>
<b>Total expenses</b>	<b>\$1,157,952,222</b>		<b>\$40,895</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
--	-------------------------

FTE enrollment	28,315
----------------	--------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Indiana University-Purdue University-Indianapolis (151111)**

Source	Description	Severity	Resolved	Options
<b>Screen: Net Position</b>				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	Change in Accounting Principle (GASB 68) changed beginning balance allocation across campuses from PY ending balances.			
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Variances due to allocations of: Investments, Net Transfers, Net Pension Liability, Deferred Inflows, Scholarship Discounts and Allowances, Operating Expenses, Auxiliary Revenue, Investment Income and GASB 68 across campuses net to \$0 (line 5 of all campus surveys = \$0). These allocations cause individual campus's adjustments to beginning net position due to hard coding prior year information and Net Position.			
Related Screens:	Net Position			