

Finance 2016-17

Institution: Indiana University-Purdue University-Indianapolis (151111)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7 Year: 2015


And ending: month/year (MMYYYY)

Month: 6 Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	227,489,036	242,436,916
31	Depreciable capital assets, net of depreciation	1,030,815,500	985,759,482
04	Other noncurrent assets CV=[A05-A31]	574,651,804	571,338,587
05	Total noncurrent assets	1,605,467,304	1,557,098,069
06	Total assets CV=(A01+A05)	1,832,956,340	1,799,534,985
19	Deferred outflows of resources	27,244,642	
	Liabilities		
07	Long-term debt, current portion	27,965,161	26,780,255
08	Other current liabilities CV=(A09-A07)	88,161,334	103,825,256
09	Total current liabilities	116,126,495	130,605,511
10	Long-term debt	339,072,795	365,071,494
11	Other noncurrent liabilities CV=(A12-A10)	111,952,003	117,629,346
12	Total noncurrent liabilities	451,024,798	482,700,840
13	Total liabilities CV=(A09+A12)	567,151,293	613,306,351
20	Deferred inflows of resources	7,121,086	
	Net Position		
14	Invested in capital assets, net of related debt	675,649,498	646,690,089
15	Restricted-expendable	75,987,118	84,751,659
16	Restricted-nonexpendable	36,444,072	35,181,659
17	Unrestricted CV=[A18-(A14+A15+A16)]	497,847,915	419,605,227
18	Net position CV=[(A06+A19)-(A13+A20)]	1,285,928,603	1,186,228,634

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016


Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	46,016,816	39,500,448
22	Infrastructure	54,182,264	53,864,871
23	Buildings	1,461,273,322	1,429,511,829
32	Equipment, including art and library collections	229,058,206	231,116,890
27	Construction in progress	63,669,349	20,241,830
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	1,854,199,957	1,774,235,868
28	Accumulated depreciation	823,384,458	788,476,386
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	1,260,971,485	1,237,405,138
02	Total expenses and deductions for this institution AND all of its child institutions	1,194,430,538	1,157,952,222
03	Change in net position during year CV=(D01-D02)	66,540,947	79,452,916
04	Net position beginning of year for this institution AND all of its child institutions	1,186,228,634	1,139,759,126
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	 33,159,022	-32,983,408
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,285,928,603	1,186,228,634

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	35,655,021	38,267,729
02	Other federal grants (Do NOT include FDSL amounts)	903,262	948,423
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	17,569,129	16,412,783
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	42,632,299	39,236,678
07	Total revenue that funds scholarships and fellowships	96,759,711	94,865,613
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	62,118,158	59,641,316
09	Discounts and allowances applied to sales and services of auxiliary enterprises	8,076,900	7,512,677
10	Total discounts and allowances CV=(E08+E09)	70,195,058	67,153,993
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	26,564,653	27,711,620

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	313,387,602	306,957,862
	Grants and contracts - operating		
02	Federal operating grants and contracts	182,204,027	175,921,748
03	State operating grants and contracts	17,978,065	14,620,764
04	Local government/private operating grants and contracts	115,969,248	106,533,708
	04a Local government operating grants and contracts	1,360,506	797,832
	04b Private operating grants and contracts	114,608,742	105,735,876
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	52,907,284	61,413,560
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	23,146,022	20,849,573
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	222,983,512	230,860,901
09	Total operating revenues	928,575,760	917,158,116

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	235,731,336	227,835,796
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	36,871,262	39,533,151
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	45,323,397	39,707,606
17	Investment income	8,127,658	7,479,966
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	326,053,653	314,556,519
27	Total operating and nonoperating revenues CV=[B19+B09]	1,254,629,413	1,231,714,635
28	12-month Student FTE from E12	27,985	28,315
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	44,832	43,500

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	5,976,562	4,737,742
21	Capital grants and gifts	363,460	775,361
22	Additions to permanent endowments	2,050	177,400
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	6,342,072	5,690,503
25	Total all revenues and other additions	1,260,971,485	1,237,405,138

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	446,028,018	428,508,978	266,208,192	252,620,297
02	Research	194,785,365	180,188,789	74,503,691	67,441,240
03	Public service	89,183,230	95,972,278	33,641,578	36,686,933
05	Academic support	251,238,246	233,362,968	126,419,016	119,847,337
06	Student services	40,155,145	41,656,163	18,576,985	16,806,127
07	Institutional support	24,813,413	21,413,861	11,022,222	9,160,425
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	26,564,653	27,711,620		
11	Auxiliary enterprises	119,150,731	126,611,390	44,859,137	29,478,158
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	2,511,737	2,526,175	2,045,773	2,041,043
19	Total expenses and deductions	1,194,430,538	1,157,952,222	577,276,594	556,059,281

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	577,276,594	556,059,281
19-3	Benefits	204,535,634	196,135,518
19-4	Operation and Maintenance of Plant (as a natural expense)	85,975,507	92,295,784
19-5	Depreciation	56,933,263	54,732,117
19-6	Interest	11,452,894	11,845,138
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	258,256,646	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,194,430,538	1,157,952,222
20-1	12-month Student FTE (from E12 survey)	27,985	28,315
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	42,681	40,895

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	6,379,999	-4,047,514
02	Net Pension liability	35,447,709	37,703,033
03	Deferred inflows related to pension	7,121,086	11,280,074
04	Deferred outflows related to pension	15,615,216	6,859,922

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	825,184,438	834,833,559
02	Value of <u>endowment assets</u> at the end of the fiscal year	942,121,293	825,184,438

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	375,505,760	375,505,760			
02 Sales and services	84,130,206	23,146,022	60,984,184	0	
03 Federal grants/contracts (excludes Pell Grants)	182,204,027	182,204,027			
Revenue from the state government:					
04 State appropriations, current & capital	241,707,897	241,707,897			
05 State grants and contracts	17,978,065	17,978,065			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	1,360,505	1,360,505			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	45,688,908				
10 Interest earnings	18,193,507				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	204,535,635	187,250,935	17,284,700		
03 Payment to state retirement funds (maybe included in line 02 above)	7,746,341	7,091,721	654,620		
04 Current expenditures including salaries	878,118,883	825,325,388	52,793,495		
Capital outlays					
05 Construction	48,705,201	48,705,201	0		
06 Equipment purchases	11,992,505	11,427,210	565,295		
07 Land purchases	42,323,661	42,323,661	0		
08 Interest on debt outstanding, all funds and activities	7,388,294				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	170,855,101
02 Long-term debt issued during fiscal year	4,594,681
03 Long-term debt retired during fiscal year	11,829,788
04 Long-term debt outstanding at end of fiscal year	163,619,995
05 Short-term debt outstanding at beginning of fiscal year	8,310,833
06 Short-term debt outstanding at end of fiscal year	8,834,000

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Melody Amato
Email: mamato@iu.edu

How long did it take to prepare this survey component?	120hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$313,387,602	26%	\$11,198
State appropriations	\$235,731,336	20%	\$8,423
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$238,413,860	20%	\$8,519
Private gifts, grants, and contracts	\$159,932,139	13%	\$5,715
Investment income	\$8,127,658	1%	\$290
Other core revenues	\$252,471,606	21%	\$9,022
Total core revenues	\$1,208,064,201	100%	\$43,168
Total revenues	\$1,260,971,485		\$45,059

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$446,028,018	41%	\$15,938
Research	\$194,785,365	18%	\$6,960
Public service	\$89,183,230	8%	\$3,187
Academic support	\$251,238,246	23%	\$8,978
Institutional support	\$24,813,413	2%	\$887
Student services	\$40,155,145	4%	\$1,435
Other core expenses	\$29,076,390	3%	\$1,039
Total core expenses	\$1,075,279,807	100%	\$38,423
Total expenses	\$1,194,430,538		\$42,681

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	27,985
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Purdue University-Indianapolis (151111)

Source	Description	Severity	Resolved	Options
Screen: Changes to Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Variances across campus surveys net to \$0 (line 5 of each survey net to \$0). This is due to allocations of Investments, Net Transfers, Net Pension Liability, Deferred Inflows, Outflows, Scholarship Discount & Allowances, Operating Expenses (Depreciation, Interest, Operation and Maintenance), Auxiliary Revenue, Investment Revenue.			
Screen: Pension				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and based on this locations shared proportion of the total. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and based on this locations shared proportion of the total. SSD			
Screen Entry	The amount reported is outside the expected range of between 7,332,049 and 15,228,099 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Allocation of Deferred Inflows using PERF wages as a basis for allocation across campuses. Changes in resources related to Net Pension Liability.			