

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	221,836,755	227,489,036
31	Depreciable <u>capital assets</u> , net of depreciation	1,051,874,510	1,030,815,500
04	Other noncurrent assets CV=[A05-A31]	588,958,421	574,651,804
05	Total <u>noncurrent assets</u>	1,640,832,931	1,605,467,304
06	Total assets CV=(A01+A05)	1,862,669,686	1,832,956,340
19	<u>Deferred outflows of resources</u>	34,369,918	27,244,642
Liabilities			
07	<u>Long-term debt, current portion</u>	30,591,041	27,965,161
08	Other current liabilities CV=(A09-A07)	97,248,031	88,161,334
09	Total <u>current liabilities</u>	127,839,072	116,126,495
10	<u>Long-term debt</u>	310,138,680	339,072,795
11	Other noncurrent liabilities CV=(A12-A10)	104,473,696	111,952,003
12	Total <u>noncurrent liabilities</u>	414,612,376	451,024,798
13	Total liabilities CV=(A09+A12)	542,451,448	567,151,293
20	<u>Deferred inflows of resources</u>	13,515,207	7,121,086
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	722,778,275	675,649,498
15	<u>Restricted-expendable</u>	69,955,853	75,987,118
16	<u>Restricted-nonexpendable</u>	36,803,018	36,444,072
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	511,535,803	497,847,915
18	Net position CV=[(A06+A19)-(A13+A20)]	1,341,072,949	1,285,928,603

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	50,339,171	46,016,816
22	Infrastructure	55,111,405	54,182,264
23	Buildings	1,538,349,086	1,461,273,322
32	Equipment, including art and library collections	230,522,921	229,058,206
27	Construction in progress	43,403,569	63,669,349
Total for Plant, Property and Equipment CV = (A21+ .. A27)		1,917,726,152	1,854,199,957
28	Accumulated depreciation	865,851,642	823,384,458
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	1,341,246,928	1,260,971,485
02	Total expenses and deductions for this institution AND all of its child institutions	1,261,747,017	1,194,430,538
03	Change in net position during year CV=(D01-D02)	79,499,911	66,540,947
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	1,285,928,603	1,186,228,634
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-24,355,565	33,159,022
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,341,072,949	1,285,928,603

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2016 - June 30, 2017

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	33,655,250	35,655,021
02	Other federal grants (Do NOT include FDSL amounts)	1,008,914	903,262
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	18,971,048	17,569,129
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	55,061,186	42,632,299
07	Total revenue that funds scholarships and fellowships	108,696,398	96,759,711
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	71,164,744	62,118,158
09	Discounts and allowances applied to sales and services of auxiliary enterprises	9,351,309	8,076,900
10	Total discounts and allowances CV=(E08+E09)	80,516,053	70,195,058
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	28,180,345	26,564,653

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	321,267,183	313,387,602
	Grants and contracts - operating		
02	Federal operating grants and contracts	197,479,993	182,204,027
03	State operating grants and contracts	13,574,966	17,978,065
04	Local government/private operating grants and contracts	109,145,394	115,969,248
	04a Local government operating grants and contracts	514,522	1,360,506
	04b Private operating grants and contracts	108,630,872	114,608,742
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	74,718,409	52,907,284
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	22,007,445	23,146,022
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	230,954,832	222,983,512
09	Total operating revenues	969,148,222	928,575,760

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	240,682,685	235,731,336
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	34,941,479	36,871,262
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	47,335,037	45,323,397
17	<u>Investment income</u>	26,412,399	8,127,658
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	349,371,600	326,053,653
27	Total operating and nonoperating revenues CV=[B19+B09]	1,318,519,822	1,254,629,413
28	12-month Student FTE from E12	28,367	27,985
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	46,481	44,832

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	22,196,409	5,976,562
21	Capital grants and gifts	528,897	363,460
22	Additions to permanent endowments	1,800	2,050
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	22,727,106	6,342,072
25	Total all revenues and other additions	1,341,246,928	1,260,971,485

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	465,405,590	446,028,018	273,181,617	266,208,192
02	<u>Research</u>	209,054,959	194,785,365	75,637,616	74,503,691
03	<u>Public service</u>	99,890,719	89,183,230	35,911,752	33,641,578
05	<u>Academic support</u>	268,246,349	251,238,246	134,255,759	126,419,016
06	<u>Student services</u>	40,909,735	40,155,145	19,829,216	18,576,985
07	<u>Institutional support</u>	22,691,378	24,813,413	9,901,114	11,022,222
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)</u>	28,180,345	26,564,653		
11	<u>Auxiliary enterprises</u>	124,800,341	119,150,731	47,167,653	44,859,137
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	2,567,601	2,511,737	2,044,369	2,045,773
19	Total expenses and deductions	1,261,747,017	1,194,430,538	597,929,096	577,276,594

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	597,929,096	577,276,594
19-3	Benefits	201,878,034	204,535,634
19-4	Operation and Maintenance of Plant (as a natural expense)	87,686,230	85,975,507
19-5	Depreciation	57,771,821	56,933,263
19-6	Interest	12,112,660	11,452,894
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	304,369,176	258,256,646
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,261,747,017	1,194,430,538
20-1	12-month Student FTE (from E12 survey)	28,367	27,985
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	44,479	42,681

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	4,566,353	6,379,999
02	Net Pension liability	33,837,503	35,447,709
03	Deferred inflows related to pension	13,515,207	7,121,086
04	Deferred outflows related to pension	22,736,433	15,615,216

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	942,121,293	825,184,438
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,087,531,516	942,121,293

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	392,431,927	392,431,927			
02 Sales and services	106,077,163	22,007,445	84,069,718	0	
03 Federal grants/contracts (excludes Pell Grants)	197,479,993	197,479,993			
Revenue from the state government:					
04 State appropriations, current & capital	262,879,093	262,879,093			
05 State grants and contracts	13,574,966	13,574,966			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	514,522	514,522			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	47,865,735				
10 Interest earnings	17,264,515				
11 Dividend earnings	0				
12 Realized capital gains	5,002,661				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	201,878,034	184,897,116	16,980,918		
03 Payment to state retirement funds (maybe included in line 02 above)	7,362,191	6,742,922	619,269		
04 Current expenditures including salaries	1,148,405,871	1,076,366,956	72,038,915		
Capital outlays					
05 Construction	29,579,461	29,579,461			
06 Equipment purchases	14,301,769	12,824,516	1,477,253		
07 Land purchases	33,991,362	33,991,362			
08 Interest on debt outstanding, all funds and activities	6,950,318				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	163,619,995
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	9,984,861
04	Long-term debt outstanding at end of fiscal year	153,635,134
05	Short-term debt outstanding at beginning of fiscal year	8,834,000
06	Short-term debt outstanding at end of fiscal year	9,984,861

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Melody Amato"/>				
Email:	<input type="text" value="mamato@iu.edu"/>				

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

<input type="text" value="5.00"/>	Number of Staff (including yourself)
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How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="13.00"/> hours	<input type="text" value="9.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text"/> hours
Other offices	<input type="text" value="7.00"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text" value="0.25"/> hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$321,267,183	25%	\$11,325
State appropriations	\$240,682,685	19%	\$8,485
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$246,510,960	19%	\$8,690
Private gifts, grants, and contracts	\$155,965,909	12%	\$5,498
Investment income	\$26,412,399	2%	\$931
Other core revenues	\$275,689,383	22%	\$9,719
Total core revenues	\$1,266,528,519	100%	\$44,648
Total revenues	\$1,341,246,928		\$47,282

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$465,405,590	41%	\$16,407
Research	\$209,054,959	18%	\$7,370
Public service	\$99,890,719	9%	\$3,521
Academic support	\$268,246,349	24%	\$9,456
Institutional support	\$22,691,378	2%	\$800
Student services	\$40,909,735	4%	\$1,442
Other core expenses	\$30,747,946	3%	\$1,084
Total core expenses	\$1,136,946,676	100%	\$40,080
Total expenses	\$1,261,747,017		\$44,479

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	28,367

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Purdue University-Indianapolis (151111)

Source	Description	Severity	Resolved	Options
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Screen: Changes to Net Position

Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Variances across campus surveys net to \$0 (line 5 of each survey net to \$0). This is due to allocations of Investments, Net Transfers, Net Pension Liability, Deferred Inflows, Outflows, Scholarship Discount & Allowances, Operating Expenses (Depreciation, Interest, Operation and Maintenance), Auxiliary Revenue, and Investment revenue.			

Screen: Pension

Screen Entry	The amount reported is outside the expected range of between 4,628,706 and 9,613,466 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance occurred due to Changes of proportion and differences between university contributions and proportionate share of contributions.			
Screen Entry	The amount reported is outside the expected range of between 10,149,891 and 21,080,541 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due to Changes of assumptions; difference between projected and actual earnings on pension plan investments; and changes in proportion and differences between university contributions and proportionate share of contributions.			