

## Finance 2018-19

Institution: Indiana University-Purdue University-Indianapolis (151111)  
User ID: 88G2401

### Overview

#### Finance Overview

##### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

##### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information

#### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	210,396,749	221,836,755
31	Depreciable capital assets, net of depreciation	1,079,091,361	1,051,874,510
04	Other noncurrent assets CV=[A05-A31]	616,984,143	588,958,421
05	Total noncurrent assets	1,696,075,504	1,640,832,931
06	<b>Total assets</b> CV=(A01+A05)	1,906,472,253	1,862,669,686
19	<b>Deferred outflows of resources</b>	48,361,861	34,369,918
	<b>Liabilities</b>		
07	Long-term debt, current portion	28,565,215	30,591,041
08	Other current liabilities CV=(A09-A07)	115,029,124	97,248,031
09	Total current liabilities	143,594,339	127,839,072
10	Long-term debt	282,136,660	310,138,680
11	Other noncurrent liabilities CV=(A12-A10)	229,774,448	104,473,696
12	Total noncurrent liabilities	511,911,108	414,612,376
13	<b>Total liabilities</b> CV=(A09+A12)	655,505,447	542,451,448
20	<b>Deferred inflows of resources</b>	8,550,771	13,515,207
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	778,509,888	722,778,275
15	Restricted-expendable	87,388,220	69,955,853
16	Restricted-nonexpendable	36,934,211	36,803,018
17	Unrestricted CV=[A18-(A14+A15+A16)]	387,945,577	511,535,803
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	1,290,777,896	1,341,072,949

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	51,074,735	50,339,171
22	Infrastructure	60,009,372	55,111,405
23	Buildings	1,585,531,434	1,538,349,086
32	Equipment, including art and library collections	231,231,375	230,522,921
27	Construction in progress	57,950,102	43,403,569
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	1,985,797,018	1,917,726,152
28	Accumulated depreciation	906,705,657	865,851,642
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	1,405,459,670	1,341,246,928
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	1,350,815,877	1,261,747,017
03	Change in net position during year CV=(D01-D02)	54,643,793	79,499,911
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	1,341,072,949	1,285,928,603
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-104,938,846	-24,355,565
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	1,290,777,896	1,341,072,949

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
 \*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\*

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

OPEB Liability: \$112,396,079.39

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2017 - June 30, 2018

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	36,099,176	33,655,250
02	Other federal grants (Do NOT include FDSL amounts)	1,156,792	1,008,914
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	18,164,281	18,971,048
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	59,042,939	55,061,186
07	Total revenue that funds scholarships and fellowships	114,463,188	108,696,398
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	74,105,222	71,164,744
09	Discounts and allowances applied to sales and services of auxiliary enterprises	10,409,928	9,351,309
10	Total discounts and allowances CV=(E08+E09)	84,515,150	80,516,053
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	29,948,038	28,180,345

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	327,524,098	321,267,183
	Grants and contracts - operating		
02	Federal operating grants and contracts	212,525,624	197,479,993
03	State operating grants and contracts	14,300,823	13,574,966
04	Local government/private operating grants and contracts	108,815,092	109,145,394
	04a Local government operating grants and contracts	394,281	514,522
	04b Private operating grants and contracts	108,420,811	108,630,872
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	86,041,143	74,718,409
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	19,826,298	22,007,445
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	247,851,379	230,954,832
09	Total operating revenues	1,016,884,457	969,148,222



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	247,529,022	240,682,685
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	37,533,475	34,941,479
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	51,339,882	47,335,037
17	Investment income	13,672,132	26,412,399
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	350,074,511	349,371,600
27	Total operating and nonoperating revenues CV=[B19+B09]	1,366,958,968	1,318,519,822
28	<b>12-month Student FTE from E12</b>	28,225	28,367
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	48,431	46,481

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	28,847,108	22,196,409
21	Capital grants and gifts	9,650,059	528,897
22	Additions to permanent endowments	3,535	1,800
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	38,500,702	22,727,106
25	Total all revenues and other additions	1,405,459,670	1,341,246,928

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	482,819,568	465,405,590	281,351,161	273,181,617
02	Research	221,113,881	209,054,959	82,410,114	75,637,616
03	Public service	100,400,820	99,890,719	36,940,727	35,911,752
05	Academic support	289,143,014	268,246,349	145,358,269	134,255,759
06	Student services	43,521,839	40,909,735	22,075,123	19,829,216
07	Institutional support	31,032,413	22,691,378	8,569,316	9,901,114
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	29,948,038	28,180,345		
11	Auxiliary enterprises	135,949,547	124,800,341	47,947,304	47,167,653
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	16,886,757	2,567,601	2,099,598	2,044,369
19	<b>Total expenses and deductions</b>	1,350,815,877	1,261,747,017	626,751,612	597,929,096

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	626,751,612	597,929,096
19-3	Benefits	218,623,755	201,878,034
19-4	Operation and Maintenance of Plant (as a natural expense)	101,534,960	87,686,230
19-5	Depreciation	59,515,847	57,771,821
19-6	Interest	11,049,151	12,112,660
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	333,340,552	304,369,176
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	1,350,815,877	1,261,747,017
20-1	12-month Student FTE (from E12 survey)	28,225	28,367
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	47,859	44,479

You may use the space below to provide context for the data you've reported above.

### Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	4,975,407	4,566,353
02	Net Pension liability	32,066,331	33,837,503
03	Deferred inflows related to pension	6,548,345	13,515,207
04	Deferred outflows related to pension	15,106,315	22,736,433

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	1,087,531,516	942,121,293
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,177,983,781	1,087,531,516

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	401,629,320	401,629,320			
02 Sales and services	116,277,369	19,826,298	96,451,071	0	
03 Federal grants/contracts (excludes Pell Grants)	212,525,624	212,525,624			
Revenue from the state government:					
04 State appropriations, current & capital	276,376,131	276,376,131			
05 State grants and contracts	14,300,823	14,300,823			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	394,281	394,281			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	60,993,476				
10 Interest earnings	22,069,686				
11 Dividend earnings					
12 Realized capital gains					

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	218,623,755	200,494,943	18,128,812		
03 Payment to state retirement funds (may be included in line 02 above)	6,712,350	6,155,746	556,604		
04 Current expenditures <b>including</b> salaries	1,234,056,021	1,157,725,359	76,330,662		
<b>Capital outlays</b>					
05 Construction	71,565,385	71,565,385			
06 Equipment purchases	14,091,208	12,390,542	1,700,666		
07 Land purchases	682,258	682,258			
08 Interest on debt outstanding, all funds and activities	6,685,746				

**You may use the space below to provide context for the data you've reported above.**



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	125,142,634
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	7,843,452
04 Long-term debt outstanding at end of fiscal year	117,299,182
05 Short-term debt outstanding at beginning of fiscal year	7,892,837
06 Short-term debt outstanding at end of fiscal year	7,843,452

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

- |                                                  |                                                |                                  |
|--------------------------------------------------|------------------------------------------------|----------------------------------|
| <input type="radio"/> Keyholder                  | <input type="radio"/> SFA Contact              | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other      |

Name: Melody Amato  
 Email: mamato@iu.edu

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

6.00 Number of Staff (including yourself)

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	5.00 hours	24.00 hours	hours	0.50 hours
Other offices	7.00 hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$327,524,098	25%	\$11,604
State appropriations	\$247,529,022	19%	\$8,770
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$264,754,203	20%	\$9,380
Private gifts, grants, and contracts	\$159,760,693	12%	\$5,660
Investment income	\$13,672,132	1%	\$484
Other core revenues	\$306,178,379	23%	\$10,848
<b>Total core revenues</b>	<b>\$1,319,418,527</b>	<b>100%</b>	<b>\$46,746</b>
<b>Total revenues</b>	<b>\$1,405,459,670</b>		<b>\$49,795</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$482,819,568	40%	\$17,106
Research	\$221,113,881	18%	\$7,834
Public service	\$100,400,820	8%	\$3,557
Academic support	\$289,143,014	24%	\$10,244
Institutional support	\$31,032,413	3%	\$1,099
Student services	\$43,521,839	4%	\$1,542
Other core expenses	\$46,834,795	4%	\$1,659
<b>Total core expenses</b>	<b>\$1,214,866,330</b>	<b>100%</b>	<b>\$43,042</b>
<b>Total expenses</b>	<b>\$1,350,815,877</b>		<b>\$47,859</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	28,225
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Purdue University-Indianapolis (151111)

Source	Description	Severity	Resolved	Options
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**Screen: Changes to Net Position**

Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason:	Change in Accounting Principle from GASB 75 adjustment to beginning balance, other variances across campus surveys net to \$0 (line 5 of each survey net to \$0). This is due to allocations of Investments, Net Transfers, Net Pension Liability, Deferred Inflows, Outflows, Scholarship Discount & Allowances, Operating Expenses (Depreciation, Interest, Operation and Maintenance), Auxiliary Revenue, and Investment revenue.			
Related Screens:	Changes to Net Position			

**Screen: Pension**

Screen Entry	The amount reported is outside the expected range of between 8,784,885 and 18,245,529 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due expected and actual experience; and to Changes of proportion and differences between university contributions and proportionate share of contributions.			