

Institution: Indiana University-South Bend (151342)
User ID: 88G2401

Overview

Finance Overview	
Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568 .	

Finance - Public institutions

Reporting Standard	
Please indicate which reporting standards are used to prepare your financial statements:	
<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)
Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.	

Finance - Public institutions

General Information			
GASB-Reporting Institutions (aligned form)			
To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.			
1. Fiscal Year Calendar			
This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)			
Beginning: month/year (MMYYYY)	Month:	<div>7</div>	Year: <div>2011</div>
And ending: month/year (MMYYYY)	Month:	<div>6</div>	Year: <div>2012</div>
2. Audit Opinion			
Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)			
<div></div>	<div><input checked="" type="radio"/> Unqualified</div>	<div><input type="radio"/> Qualified (Explain in box below)</div>	<div><input type="radio"/> Don't know (Explain in box below)</div>
3. Reporting Model			
GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?			
<div></div>	<div><input checked="" type="radio"/> Business Type Activities</div>		
<div></div>	<div><input type="radio"/> Governmental Activities</div>		
<div></div>	<div><input type="radio"/> Governmental Activities with Business-Type Activities</div>		
4. Intercollegiate Athletics			
If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?			
<div></div>	<div><input checked="" type="radio"/> Auxiliary enterprises</div>		
<div></div>	<div><input type="radio"/> Student services</div>		
<div></div>	<div><input type="radio"/> Does not participate in intercollegiate athletics</div>		
<div></div>	<div><input type="radio"/> Other (specify in box below)</div>		
5. Endowment Assets			
Does this institution or any of its foundations or other affiliated organizations own <u>endowment assets</u> ?			
<div></div>	<div><input checked="" type="radio"/> Yes - (report endowment assets)</div>		
<div></div>	<div><input type="radio"/> No</div>		
You may use the space below to provide context for the data you've reported above.			
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Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Current Assets			
01	Total <u>current assets</u>	52,358,836	63,817,299
Noncurrent Assets			
31	Depreciable <u>capital assets</u> , net of depreciation	113,086,086	94,262,213
04	Other noncurrent assets CV=[A05-A31]	1,770,731	1,760,977
05	Total noncurrent assets	114,856,817	96,023,190
06	Total assets CV=(A01+A05)	167,215,653	159,840,489
Current Liabilities			
07	<u>Long-term debt</u> , current portion	2,857,604	2,754,316
08	Other current liabilities CV=(A09-A07)	12,240,433	7,425,721
09	Total current liabilities	15,098,037	10,180,037
Noncurrent Liabilities			
10	<u>Long-term debt</u>	53,274,656	55,235,209
11	Other noncurrent liabilities CV=(A12-A10)	2,944,941	3,643,022
12	Total noncurrent liabilities	56,219,597	58,878,231
13	Total liabilities CV=(A09+A12)	71,317,634	69,058,268
Net Assets			
14	<u>Invested in capital assets</u> , net of related debt	67,488,757	57,006,275
15	<u>Restricted-expendable</u>	2,633,751	3,130,291
16	<u>Restricted-nonexpendable</u>	1,305	1,305
17	Unrestricted CV=[A18-(A14+A15+A16)]	25,774,206	30,644,350
18	Total net assets CV=(A06-A13)	95,898,019	90,782,221

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012			
Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	Land & land improvements	9,532,554	6,708,632
22	Infrastructure	3,931,803	3,931,803
23	Buildings	136,777,668	123,102,552
32	Equipment, including art and library collections	10,525,793	10,428,333
27	Construction in progress	9,023,924	3,935,996
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	169,791,742	148,107,316
28	Accumulated depreciation	56,705,656	53,845,103
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0
You may use the space below to provide context for the data you've reported above.			

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	<div>12,947,236</div>	13,921,845
02	Other federal grants (Do NOT include FDSL amounts)	<div>167,595</div>	732,113
03	Grants by state government	<div>0</div>	0
04	Grants by local government	<div>0</div>	0
05	Institutional grants from restricted resources	<div>616,462</div>	594,917
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	<div>2,559,777</div>	1,705,620
07	Total gross scholarships and fellowships	<div>16,291,070</div>	16,954,495
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	<div>8,425,955</div>	8,823,272
09	Discounts & allowances applied to sales & services of auxiliary enterprises	<div>952,706</div>	272,410
10	Total discounts & allowances CV=(E08+E09)	<div>9,378,661</div>	9,095,682
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	<div>6,912,409</div>	7,858,813
You may use the space below to provide context for the data you've reported above.			
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Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012			
Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	30,570,140	31,475,019
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,215,808	1,499,099
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	26,842	155,775
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	26,842	155,775
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	4,646,167	4,529,694
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	416,162	377,494
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,761,911	1,553,454
09	Total operating revenues	38,637,030	39,590,535

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012			
Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	<div>0</div>	0
11	State <u>appropriations</u>	<div>25,954,395</div>	26,820,345
12	<u>Local appropriations, education district taxes, & similar support</u>	<div>0</div>	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	<div>13,498,611</div>	14,400,704
14	State nonoperating grants	<div>0</div>	0
15	Local government nonoperating grants	<div>0</div>	0
16	<u>Gifts, including contributions from affiliated organizations</u>	<div>999,908</div>	736,269
17	<u>Investment income</u>	<div>127,512</div>	175,317
18	Other nonoperating revenues CV =[B19-(B10+...+B17)]	<div>0</div>	0
19	Total nonoperating revenues	<div>40,580,426</div>	42,132,635
27	Total operating and nonoperating revenues CV =[B19+B09]	79,217,456	81,723,170
28	12-month Student FTE from E12	5,733	6,027
29	Total operating and nonoperating revenues per student FTE CV =[B27/B28]	13,818	13,560

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012			
Line No.	Source of funds	Current year amount	Prior year amount
20	Other Revenues and Additions		
	Capital appropriations	502,960	38,493
21	Capital grants & gifts	0	47,829
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	502,960	86,322
25	Total all revenues and other additions CV=[B09+B19+B24]	79,720,416	81,809,492
You may use the space below to provide context for the data you've reported above.			

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012								
Report Total Operating AND Nonoperating Expenses in this section								
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other
								8 PY Total Amount
	Expenses and Deductions							
01	Instruction	38,590,434	21,667,620	8,051,318	3,232,872	2,169,231	1,010,747	2,458,646
02	Research	668,651	201,627	47,969	141,784	204,355	7,196	65,720
03	Public service	216,410	98,746	25,907	1,998	976	1,076	87,707
05	Academic support	8,753,228	3,999,626	1,664,795	675,770	824,918	21,223	1,566,896
06	Student services	6,338,463	2,234,396	1,009,246	1,041,383	520,975	470,269	1,062,194
07	Institutional support	3,470,550	2,050,914	160,008	279,883	135,400	36,210	808,135
08	Operation & maintenance of plant (see instructions)	0	2,649,132	1,227,976	-7,737,594			3,860,486
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	6,912,409						6,912,409
11	Auxiliary enterprises	6,393,879	1,358,778	419,562	2,363,904	1,272,220	216,854	762,561
12	Hospital services	0	0					0
13	Independent operations	0	0					0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	226,831	226,831	0	0	0	0	0
19	Total expenses & deductions	71,570,855	34,487,670	12,606,781	0	5,128,075	1,763,575	17,584,754
	Prior year amount	72,312,038	33,809,404	12,390,293		4,730,117	1,880,508	19,501,716
20	12-month Student FTE from E12	5,733						
21	Total expenses and deductions per student FTE CV=[C19/C20]	12,484						

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	79,720,416	81,809,492
02	Total expenses & deductions (from C19)	71,570,855	72,312,038
03	Change in net assets during year CV=(D01-D02)	8,149,561	9,497,454
04	Net assets beginning of year	90,782,221	84,385,264
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-3,033,763	-3,100,497
06	Net assets end of year (from A18)	95,898,019	90,782,221
You may use the space below to provide context for the data you've reported above.			
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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012			
Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	10,752,760	9,170,581
02	Value of <u>endowment assets</u> at the end of the fiscal year	10,182,837	10,752,760
You may use the space below to provide context for the data you've reported above.			

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	38,996,095	38,996,095			
02 Sales and services	6,015,035		5,598,873	0	
03 Federal grants/contracts (excludes Pell Grants)	1,215,808				
		1,215,808			
Revenue from the state government:					
04 State appropriations, current & capital	26,457,355				
		26,457,355			
05 State grants and contracts	0				
		0			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
		0			
07 Local government grants/contracts	0				
		0			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	999,908				
10 Interest earnings	149,974				
11 Dividend earnings	0				
12 Realized capital gains	553				
You may use the space below to provide context for the data you've reported above.					
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Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012					
Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	34,487,671	33,128,893	1,358,778	0	
02 Employee benefits, total	12,606,780	12,187,218	419,562		
03 Payment to state retirement funds (maybe included in line 02 above)	677,796	655,238	22,558		
04 Current expenditures other than salaries	10,631,496	9,887,831	743,665		
Capital outlay:					
05 Construction	7,223,922	7,223,922			
06 Equipment purchases	1,486,864	1,317,329	169,535		
07 Land purchases	14,796,703	14,796,703			
08 Interest on debt outstanding, all funds & activities	864,629				
09 Scholarships/fellowships	16,291,070	16,291,070			
You may use the space below to provide context for the data you've reported above.					

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012		
Debt		
Category	Amount	
01 Long-term debt outstanding at beginning of fiscal year		18,218,803
02 Long-term debt issued during fiscal year		
03 Long-term debt retired during fiscal year		648,675
04 Long-term debt outstanding at end of fiscal year		17,570,129
05 Short-term debt outstanding at beginning of fiscal year		548,675
06 Short-term debt outstanding at end of fiscal year		648,675
You may use the space below to provide context for the data you've reported above.		
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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<div>0</div>
08 Total cash and security assets held at end of fiscal year in bond funds	<div>0</div>
09 Total cash and security assets held at end of fiscal year in all other funds	<div>0</div>
You may use the space below to provide context for the data you've reported above.	
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Prepared by

This survey component was prepared by:

Keyholder

SFA Contact

HR Contact

Finance Contact

Other

Name:

Melody Amato

Email:

mamato@indiana.edu

How long did it take to prepare this survey component?

21

hoursminutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.
The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
Thank you for your assistance.

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution’s CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$30,570,140	41%	\$5,332
Government appropriations	\$25,954,395	35%	\$4,527
Government grants and contracts	\$14,714,419	20%	\$2,567
Private gifts, grants, and contracts	\$1,026,750	1%	\$179
Investment income	\$127,512	0%	\$22
Other core revenues	\$2,681,033	4%	\$468
Total core revenues	\$75,074,249	100%	\$13,095
Total revenues	\$79,720,416		\$13,906
Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.			

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$38,590,434	59%	\$6,731
Research	\$668,651	1%	\$117
Public service	\$216,410	0%	\$38
Academic support	\$8,753,228	13%	\$1,527
Institutional support	\$3,470,550	5%	\$605
Student services	\$6,338,463	10%	\$1,106

Core Expenses			
Other core expenses	\$7,139,240	11%	\$1,245
Total core expenses	\$65,176,976	100%	\$11,369
Total expenses	\$71,570,855		\$12,484

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	5,733

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution’s FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor’s degree students are reported as graduate students.

Finance

Indiana University-South Bend (151342)

There are no errors for the selected survey and institution.