

Institution: Indiana University-South Bend (151342)  
User ID: 88G2401

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Indiana University-South Bend (151342)  
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**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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## Finance - Public institutions

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2012"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2013"/>

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to provide context for the data you've reported above.

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Institution: Indiana University-South Bend (151342)  
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**Part A - Statement of Financial Position**

Fiscal Year: July 1, 2012 - June 30, 2013

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Current Assets</b>		
01	Total <u>current assets</u>	14,316,227	52,358,836
	<b>Noncurrent Assets</b>		
31	Depreciable <u>capital assets</u> , net of depreciation	117,856,231	113,086,086
04	Other noncurrent assets CV=[A05-A31]	32,708,829	1,770,731
05	Total noncurrent assets	150,565,060	114,856,817
06	Total assets CV=(A01+A05)	164,881,287	167,215,653
	<b>Current Liabilities</b>		
07	<u>Long-term debt, current portion</u>	3,627,302	2,857,604
08	Other current liabilities CV=(A09-A07)	5,518,720	12,240,433
09	Total current liabilities	9,146,022	15,098,037
	<b>Noncurrent Liabilities</b>		
10	<u>Long-term debt</u>	54,941,220	53,274,656
11	Other noncurrent liabilities CV=(A12-A10)	2,402,916	2,944,941
12	Total noncurrent liabilities	57,344,136	56,219,597
13	Total liabilities CV=(A09+A12)	66,490,158	71,317,634
	<b>Net Assets</b>		
14	<u>Invested in capital assets, net of related debt</u>	62,046,343	67,488,757
15	<u>Restricted-expendable</u>	4,017,117	2,633,751
16	<u>Restricted-nonexpendable</u>	1,305	1,305
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	32,326,364	25,774,206
18	Total net assets CV=(A06-A13)	98,391,129	95,898,019

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	9,892,026	9,532,554
22	Infrastructure	4,061,746	3,931,803
23	Buildings	148,455,237	136,777,668
32	Equipment, including art and library collections	11,109,503	10,525,793
27	Construction in progress	5,445,326	9,023,924
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		178,963,838	169,791,742
28	Accumulated depreciation	61,107,607	56,705,656
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2012 - June 30, 2013

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	12,165,539	12,947,236
02	Other federal grants (Do NOT include FDSL amounts)	166,140	167,595
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	549,051	616,462
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,997,256	2,559,777
07	Total gross scholarships and fellowships	14,877,986	16,291,070
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	8,076,174	8,425,955
09	Discounts and allowances applied to sales and services of auxiliary enterprises	931,319	952,706
10	Total discounts and allowances CV=(E08+E09)	9,007,493	9,378,661
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,870,493	6,912,409

You may use the space below to provide context for the data you've reported above.



**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	29,666,610	30,570,140
02	Grants and contracts - operating Federal operating grants and contracts	983,253	1,215,808
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	200,606	26,842
04a	Local government operating grants and contracts	9,915	0
04b	Private operating grants and contracts	190,691	26,842
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	4,745,269	4,646,167
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	372,525	416,162
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	1,529,623	1,761,911
09	Total operating revenues	37,497,886	38,637,030

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	25,745,214	25,954,395
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	12,645,465	13,498,611
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	778,447	999,908
17	Investment income	678,789	127,512
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	39,847,915	40,580,426
27	Total operating and nonoperating revenues CV=[B19+B09]	77,345,801	79,217,456
28	<b>12-month Student FTE from E12</b>	5,563	5,733
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,904	13,818

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	0	502,960
21	Capital grants and gifts	15,316	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions	15,316	502,960
25	Total all revenues and other additions CV=[B09+B19+B24]	77,361,117	79,720,416

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2012 - June 30, 2013  
 Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	39,909,540	22,221,553	8,204,271	3,172,006	2,469,307	941,918	2,900,485	38,590,434
02	Research	866,610	251,427	58,609	149,895	279,138	15,708	111,833	668,651
03	Public service	208,977	89,677	23,513	2,064	1,821	779	91,123	216,410
05	Academic support	8,739,056	4,209,788	1,439,638	602,757	961,859	51,612	1,473,402	8,753,228
06	Student services	6,181,430	2,341,873	760,087	890,638	504,111	453,826	1,230,895	6,338,463
07	Institutional support	3,985,094	1,834,133	137,904	516,543	359,276	164,241	972,997	3,470,550
08	Operation and maintenance of plant (see instructions)	0	2,924,426	1,030,433	-7,109,563	0	0	3,154,704	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	5,870,493						5,870,493	6,912,409
11	Auxiliary enterprises	5,823,843	1,374,778	449,152	1,775,660	1,395,797	189,671	638,785	6,393,879
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	265,558	265,558	0	0	0	0	0	226,831
19	<b>Total expenses and deductions</b>	71,850,601	35,513,213	12,103,607	0	5,971,309	1,817,755	16,444,717	71,570,855
	Prior year amount	71,570,855	34,487,670	12,606,781		5,128,075	1,763,575	17,584,754	
20	<b>12-month Student FTE from E12</b>	5,563							5,733
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	12,916							12,484

You may use the space below to provide context for the data you've reported above.

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**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	77,361,117	79,720,416
02	Total expenses and deductions (from C19)	71,850,601	71,570,855
03	Change in net position during year CV=(D01-D02)	5,510,516	8,149,561
04	Net position beginning of year	95,898,019	90,782,221
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-3,017,406	-3,033,763
06	Net position end of year (from A18)	98,391,129	95,898,019

You may use the space below to provide context for the data you've reported above.

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**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2012 - June 30, 2013

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	10,182,837	10,752,760
02	Value of <u>endowment assets</u> at the end of the fiscal year	11,008,369	10,182,837

You may use the space below to provide context for the data you've reported above.

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**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2012 - June 30, 2013					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	37,742,784	37,742,784			
02 Sales and services	6,049,113		5,676,588	0	
03 Federal grants/contracts (excludes Pell Grants)	983,253	983,253			
Revenue from the state government:					
04 State appropriations, current & capital	25,745,214	25,745,214			
05 State grants and contracts	0	0			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	9,915	9,915			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	793,762				
10 Interest earnings	851,127				
11 Dividend earnings	0				
12 Realized capital gains	363,698				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2012 - June 30, 2013

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	35,513,214		1,374,778		0
		34,138,436			
02 Employee benefits, total	12,103,608		449,152		0
		11,654,456			
03 Payment to state retirement funds (maybe included in line 02 above)	691,523				
		665,861	25,662		
04 Current expenditures other than salaries	10,458,706				
		9,819,922	638,784		
Capital outlay:					
05 Construction	0				
		0			
06 Equipment purchases	1,463,220				
		1,359,989	103,231		
07 Land purchases	10,517,515				
		10,517,515			
08 Interest on debt outstanding, all funds and activities	838,523				
09 Scholarships/fellowships	14,877,986	14,877,986			

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2012 - June 30, 2013

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	17,570,129
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	718,675
04 Long-term debt outstanding at end of fiscal year	16,851,454
05 Short-term debt outstanding at beginning of fiscal year	648,675
06 Short-term debt outstanding at end of fiscal year	718,675

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2012 - June 30, 2013

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

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**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$29,666,610	41%	\$5,333
Government appropriations	\$25,745,214	35%	\$4,628
Government grants and contracts	\$13,638,633	19%	\$2,452
Private gifts, grants, and contracts	\$969,138	1%	\$174
Investment income	\$678,789	1%	\$122
Other core revenues	\$1,917,464	3%	\$345
Total core revenues	\$72,615,848	100%	\$13,053
Total revenues	\$77,361,117		\$13,906

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$39,909,540	60%	\$7,174
Research	\$866,610	1%	\$156
Public service	\$208,977	0%	\$38
Academic support	\$8,739,056	13%	\$1,571
Institutional support	\$3,985,094	6%	\$716

**Core Expenses**

Student services	\$6,181,430	9%	\$1,111
Other core expenses	\$6,136,051	9%	\$1,103
Total core expenses	\$66,026,758	100%	\$11,869
Total expenses	\$71,850,601		\$12,916

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

**Calculated value**

FTE enrollment	5,563
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Institution: Indiana University-South Bend (151342)

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Edit Report

**Finance**

Indiana University-South Bend (151342)

**There are no errors for the selected survey and institution.**