

## Finance 2014-15

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Overview**

<b>Finance Overview</b>	
<b>Purpose</b>	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.	
<b>Resources:</b>	
To download the survey materials for this component: <a href="#">Survey Materials</a>	
To access your prior year data submission for this component: <a href="#">Reported Data</a>	
If you have questions about completing this survey, please contact the <b>IPEDS Help Desk at 1-877-225-2568</b> .	

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)      Month:       Year:

And ending: month/year (MMYYYY)      Month:       Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified     
  Qualified (Explain in box below)     
  Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)  
 No

You may use the space below to **provide context** for the data you've reported above.

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part A - Statement of Financial Position****Fiscal Year: July 1, 2013 - June 30, 2014**

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	12,651,278	14,316,227
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	116,878,682	117,856,231
04	Other noncurrent assets CV=[A05-A31]	37,128,789	32,708,829
05	Total noncurrent assets	154,007,471	150,565,060
06	Total assets CV=(A01+A05)	166,658,749	164,881,287
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	4,224,585	3,627,302
08	Other <u>current liabilities</u> CV=(A09-A07)	4,234,430	5,518,720
09	Total current liabilities	8,459,015	9,146,022
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	51,188,106	54,941,220
11	Other noncurrent liabilities CV=(A12-A10)	2,227,408	2,402,916
12	Total noncurrent liabilities	53,415,514	57,344,136
13	Total liabilities CV=(A09+A12)	61,874,529	66,490,158
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	62,928,492	62,046,343
15	<u>Restricted-expendable</u>	3,590,385	4,017,117
16	<u>Restricted-nonexpendable</u>	1,305	1,305
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	38,264,038	32,326,364
18	Total net assets CV=(A06-A13)	104,784,220	98,391,129

You may use the space below to provide context for the data you've reported above.

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part A - Statement of Financial Position (Page 2)****Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Description	Ending balance	Prior year Ending balance
	<b>Capital Assets</b>		
21	<u>Land and land improvements</u>	10,530,920	9,892,026
22	<u>Infrastructure</u>	4,338,002	4,061,746
23	<u>Buildings</u>	155,246,275	148,455,237
32	Equipment, including art and <u>library collections</u>	11,839,637	11,109,503
27	<u>Construction in progress</u>	313,062	5,445,326
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	182,267,896	178,963,838
28	<u>Accumulated depreciation</u>	65,389,212	61,107,607
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to **provide context** for the data you've reported above.

^  
v

<
>

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part E - Scholarships and Fellowships****Fiscal Year: July 1, 2013 - June 30, 2014****DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	11,426,762	12,165,539
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	145,557	166,140
03	<u>Grants by state government</u>	0	0
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	636,485	549,051
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	1,948,867	1,997,256
07	Total gross scholarships and fellowships	14,157,671	14,877,986
	<u>Discounts and Allowances</u>		
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	7,865,391	8,076,174
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	971,643	931,319
10	Total discounts and allowances CV=(E08+E09)	8,837,034	9,007,493
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,320,637	5,870,493

You may use the space below to provide context for the data you've reported above.

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part B - Revenues and Other Additions****Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition and fees, after deducting discounts &amp; allowances</u>	28,398,350	29,666,610
	Grants and contracts - operating		
02	Federal operating grants and contracts	894,289	983,253
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	380,013	200,606
	04a Local government operating grants and contracts	9,853	9,915
	04b Private operating grants and contracts	370,160	190,691
05	<u>Sales and services of auxiliary enterprises, after deducting discounts and allowances</u>	4,215,870	4,745,269
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	454,469	372,525
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	1,523,709	1,529,623
09	Total operating revenues	35,866,700	37,497,886

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part B - Revenues and Other Additions****Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	25,991,645	25,745,214
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	11,861,613	12,645,465
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	1,161,247	778,447
17	<u>Investment income</u>	1,306,745	678,789
18	Other nonoperating revenues <b>CV=[B19-(B10+...+B17)]</b>	0	0
19	Total nonoperating revenues	40,321,250	39,847,915
27	Total operating and nonoperating revenues <b>CV=[B19+B09]</b>	76,187,950	77,345,801
28	<b>12-month Student FTE from E12</b>	5,374	5,563
29	Total operating and nonoperating revenues per student FTE <b>CV=[B27/B28]</b>	14,177	13,904



Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part B - Revenues and Other Additions****Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	450,000	0
21	<u>Capital grants and gifts</u>	1,554,518	15,316
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions <b>CV</b> =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	2,004,518	15,316
25	Total all revenues and other additions <b>CV</b> =[B09+B19+B24]	78,192,468	77,361,117

You may use the space below to **provide context** for the data you've reported above.

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part C - Expenses and Other Deductions****Fiscal Year: July 1, 2013 - June 30, 2014****Report Total Operating AND Nonoperating Expenses in this section**

	1	2	3	4	5	6	7	8	
Line No.	Description	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
	<b>Expenses and Deductions</b>								
01	<u>Instruction</u>	40,589,861	22,155,101	8,515,064	4,206,731	2,567,634	754,199	2,391,132	<b>39,909,540</b>
02	<u>Research</u>	888,316	342,148	91,545	117,864	167,158	4,395	165,206	<b>866,610</b>
03	<u>Public service</u>	175,075	81,602	17,474	2,503	1,917	343	71,236	<b>208,977</b>
05	<u>Academic support</u>	9,311,094	4,236,783	1,670,297	793,469	906,147	16,966	1,687,432	<b>8,739,056</b>
06	<u>Student services</u>	5,945,010	2,095,114	762,229	1,160,675	518,181	320,706	1,088,105	<b>6,181,430</b>
07	<u>Institutional support</u>	3,508,163	1,352,724	729,670	663,239	373,252	114,177	275,101	<b>3,985,094</b>
08	<u>Operation and maintenance of plant (see instructions)</u>	0	2,819,322	1,174,430	-9,278,114	0	0	5,284,362	0
10	<u>Scholarships and fellowships expenses, excluding discounts and allowances (from E11)</u>	5,320,637						5,320,637	<b>5,870,493</b>
11	<u>Auxiliary enterprises</u>	6,217,395	878,645	342,390	2,333,633	1,546,779	57,024	1,058,924	<b>5,823,843</b>
12	<u>Hospital services</u>	0	0	0	0	0	0	0	<b>0</b>
13	<u>Independent operations</u>	0	0	0	0	0	0	0	<b>0</b>
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	260,054	260,054	0	0	0	0	0	<b>265,558</b>
19	<b>Total expenses and deductions</b>	<b>72,215,605</b>	<b>34,221,493</b>	<b>13,303,099</b>	<b>0</b>	<b>6,081,068</b>	<b>1,267,810</b>	<b>17,342,135</b>	<b>71,850,601</b>
	Prior year amount	<b>71,850,601</b>	<b>35,513,213</b>	<b>12,103,607</b>		<b>5,971,309</b>	<b>1,817,755</b>	<b>16,444,717</b>	
20	<b>12-month Student FTE from E12</b>	5,374							<b>5,563</b>
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	13,438							<b>12,916</b>

You may use the space below to **provide context** for the data you've reported above.

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part D - Summary of Changes In Net Position****Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	78,192,468	<b>77,361,117</b>
02	Total expenses and deductions (from C19)	72,215,605	<b>71,850,601</b>
03	Change in net position during year CV=(D01-D02)	5,976,863	<b>5,510,516</b>
04	Net position beginning of year	98,391,129	<b>95,898,019</b>
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	416,228	<b>-3,017,406</b>
06	Net position end of year (from A18)	104,784,220	<b>98,391,129</b>

You may use the space below to provide context for the data you've reported above.

^  
v

<
>

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part H - Details of Endowment Assets****Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	11,008,369	10,182,837
02	Value of <u>endowment assets</u> at the end of the fiscal year	13,273,187	11,008,369

You may use the space below to **provide context** for the data you've reported above.

^  
v

<
>

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part J - Revenue Data for Bureau of Census**

<b>Fiscal Year: July 1, 2013 - June 30, 2014</b>					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	36,263,741	36,263,741			
02 Sales and services	5,641,982	<input type="text" value="454,469"/>	5,187,513	0	<input type="text"/>
03 Federal grants/contracts (excludes Pell Grants)	894,289	<input type="text" value="894,289"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:					
04 State appropriations, current & capital	26,441,644	<input type="text" value="26,441,644"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05 State grants and contracts	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07 Local government grants/contracts	9,853	<input type="text" value="9,853"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08 Receipts from property and non-property taxes	<input type="text" value="0"/>				
09 Gifts and private grants, including capital grants	<input type="text" value="2,715,766"/>				
10 Interest earnings	<input type="text" value="766,301"/>				
11 <u>Dividend earnings</u>	<input type="text" value="0"/>				
12 <u>Realized capital gains</u>	<input type="text" value="-165,541"/>				
<p><b>You may use the space below to provide context for the data you've reported above.</b></p> <div style="border: 1px solid gray; height: 80px; width: 100%; position: relative;"> <div style="position: absolute; top: -15px; right: -15px; text-align: center;">^</div> <div style="position: absolute; top: -15px; right: -15px; text-align: center;">v</div> <div style="position: absolute; bottom: -15px; left: -15px; text-align: center;">&lt;</div> <div style="position: absolute; bottom: -15px; right: -15px; text-align: center;">&gt;</div> </div>					

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part K - Expenditure Data for Bureau of Census****Fiscal Year: July 1, 2013 - June 30, 2014**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	32,969,502	32,090,857	878,645	0	
02 Employee benefits, total	12,814,136	12,471,746	342,390	0	
03 Payment to state retirement funds (maybe included in line 02 above)	736,585	716,904	19,681		
04 Current expenditures other than salaries	11,048,570	9,989,646	1,058,924		
Capital outlay:					
05 Construction	0	0			
06 Equipment purchases	1,533,003	1,452,222	80,781		
07 Land purchases	3,606,085	3,606,085			
08 Interest on debt outstanding, all funds and activities	807,379				
09 Scholarships/fellowships	14,157,671	14,157,671			

You may use the space below to **provide context** for the data you've reported above.

^  
v

<
>

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part L - Debt and Assets, page 1****Fiscal Year: July 1, 2013 - June 30, 2014****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	16,849,649
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	751,455
04 Long-term debt outstanding at end of fiscal year	16,098,194
05 Short-term debt outstanding at beginning of fiscal year	711,455
06 Short-term debt outstanding at end of fiscal year	751,455

You may use the space below to **provide context** for the data you've reported above.

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Part L - Debt and Assets, page 2****Fiscal Year: July 1, 2013 - June 30, 2014****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to **provide context** for the data you've reported above.

^  
v

< >



Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Prepared by**

<b>This survey component was prepared by:</b>					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Melody Amato"/>				
Email:	<input type="text" value="mamato@iu.edu"/>				
How long did it take to prepare this survey component?		<input type="text" value="21"/>	hours	<input type="text" value="30"/>	minutes
The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.					
The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.					
Thank you for your assistance.					

Institution: Indiana University-South Bend (151342)

User ID: 88G2401

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$28,398,350	38%	\$5,284
State appropriations	\$25,991,645	35%	\$4,837
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$12,765,755	17%	\$2,375
Private gifts, grants, and contracts	\$1,531,407	2%	\$285
Investment income	\$1,306,745	2%	\$243
Other core revenues	\$3,982,696	5%	\$741
Total core revenues	\$73,976,598	100%	\$13,766
Total revenues	\$78,192,468		\$14,550

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$40,589,861	62%	\$7,553
Research	\$888,316	1%	\$165
Public service	\$175,075	0%	\$33
Academic support	\$9,311,094	14%	\$1,733
Institutional support	\$3,508,163	5%	\$653
Student services	\$5,945,010	9%	\$1,106
Other core expenses	\$5,580,691	8%	\$1,038
Total core expenses	\$65,998,210	100%	\$12,281
Total expenses	\$72,215,605		\$13,438

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	<b>Calculated value</b>
FTE enrollment	5,374

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.