

Institution: Indiana University-South Bend (151342)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7 Year: 2015


And ending: month/year (MMYYYY)

Month: 6 Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	15,560,124	17,079,517
31	Depreciable capital assets, net of depreciation	113,212,486	113,939,793
04	Other noncurrent assets CV=[A05-A31]	38,517,048	37,367,347
05	Total noncurrent assets	151,729,534	151,307,140
06	Total assets CV=(A01+A05)	167,289,658	168,386,657
19	Deferred outflows of resources	2,308,205	
	Liabilities		
07	Long-term debt, current portion	4,043,327	3,982,625
08	Other current liabilities CV=(A09-A07)	5,452,624	4,530,137
09	Total current liabilities	9,495,951	8,512,762
10	Long-term debt	44,104,384	47,366,737
11	Other noncurrent liabilities CV=(A12-A10)	5,208,111	5,087,557
12	Total noncurrent liabilities	49,312,495	52,454,294
13	Total liabilities CV=(A09+A12)	58,808,446	60,967,056
20	Deferred inflows of resources	547,367	
	Net Position		
14	Invested in capital assets, net of related debt	66,692,976	63,790,734
15	Restricted-expendable	7,622,362	9,833,331
16	Restricted-nonexpendable	1,305	1,305
17	Unrestricted CV=[A18-(A14+A15+A16)]	35,925,407	33,794,231
18	Net position CV=[(A06+A19)-(A13+A20)]	110,242,050	107,419,601

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	10,978,939	10,830,730
22	Infrastructure	4,338,002	4,338,002
23	Buildings	156,547,624	155,207,848
32	Equipment, including art and library collections	12,039,440	12,103,618
27	Construction in progress	2,897,894	693,044
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	186,801,899	183,173,242
28	Accumulated depreciation	73,589,413	69,233,450
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	75,230,216	80,593,036
02	Total expenses and deductions for this institution AND all of its child institutions	67,488,392	69,175,101
03	Change in net position during year CV=(D01-D02)	7,741,824	11,417,935
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	107,419,601	101,403,360
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-4,919,375	-5,401,694
06	Net position end of year for this institution AND all of its child institutions (from A18)	110,242,050	107,419,601

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	10,030,068	11,211,021
02	Other federal grants (Do NOT include FDSL amounts)	140,907	148,477
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	793,339	756,488
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	2,215,731	2,166,510
07	Total revenue that funds scholarships and fellowships	13,180,045	14,282,496
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	7,655,338	8,151,203
09	Discounts and allowances applied to sales and services of auxiliary enterprises	995,384	1,026,761
10	Total discounts and allowances CV=(E08+E09)	8,650,722	9,177,964
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,529,323	5,104,532

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	29,070,393	27,759,596
	Grants and contracts - operating		
02	Federal operating grants and contracts	840,112	685,723
03	State operating grants and contracts	2,039	0
04	Local government/private operating grants and contracts	342,202	762,849
	04a Local government operating grants and contracts	4,990	3,695
	04b Private operating grants and contracts	337,212	759,154
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	2,786,723	2,919,477
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	1,218,026	938,438
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	1,509,912	1,550,890
09	Total operating revenues	35,769,407	34,616,973

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	26,430,782	26,072,371
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	10,438,443	11,676,960
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,518,845	1,048,533
17	Investment income	773,130	373,687
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	39,161,200	39,171,551
27	Total operating and nonoperating revenues CV=[B19+B09]	74,930,607	73,788,524
28	12-month Student FTE from E12	5,065	5,215
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,794	14,149

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	252,109	6,490,000
21	Capital grants and gifts	47,500	314,512
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	299,609	6,804,512
25	Total all revenues and other additions	75,230,216	80,593,036

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	36,680,180	38,151,486	22,069,109	21,810,713
02	Research	888,173	1,029,886	343,177	290,701
03	Public service	704,048	306,857	385,276	123,409
05	Academic support	9,361,156	9,002,745	4,508,665	4,253,390
06	Student services	6,228,880	6,055,289	2,365,533	2,115,027
07	Institutional support	3,331,755	3,344,399	1,165,425	1,090,660
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	4,529,323	5,104,532		
11	Auxiliary enterprises	5,363,656	5,862,072	1,101,098	723,760
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	401,221	317,835	382,223	291,588
19	Total expenses and deductions	67,488,392	69,175,101	32,320,506	33,335,141

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	32,320,506	33,335,141
19-3	Benefits	12,317,576	12,806,614
19-4	Operation and Maintenance of Plant (as a natural expense)	6,891,681	7,029,684
19-5	Depreciation	6,029,601	6,197,127
19-6	Interest	1,482,484	1,641,779
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	8,446,544	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	67,488,392	69,175,101
20-1	12-month Student FTE (from E12 survey)	5,065	5,215
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	13,324	13,265

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	490,402	-296,380
02	Net Pension liability	2,724,710	2,760,814
03	Deferred inflows related to pension	547,367	825,986
04	Deferred outflows related to pension	1,200,273	502,319

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	13,657,184	13,273,187
02	Value of <u>endowment assets</u> at the end of the fiscal year	15,805,517	13,657,184

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	36,725,731	36,725,731			
02 Sales and services	5,000,133	1,218,026	3,782,107	0	
03 Federal grants/contracts (excludes Pell Grants)	840,112	840,112			
Revenue from the state government:					
04 State appropriations, current & capital	26,682,890	26,682,890			
05 State grants and contracts	2,039	2,039			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	4,990	4,990			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	1,566,345				
10 Interest earnings	895,226				
11 Dividend earnings	0				
12 Realized capital gains	0				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016					
Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	12,317,576	11,886,540	431,036		
03 Payment to state retirement funds (maybe included in line 02 above)	466,502	450,177	16,325		
04 Current expenditures including salaries	42,194,365	40,021,201	2,173,164		
Capital outlays					
05 Construction	2,380,103	2,380,103	0		
06 Equipment purchases	878,348	806,813	71,535		
07 Land purchases	1,312,731	1,312,731	0		
08 Interest on debt outstanding, all funds and activities	733,174				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	15,725,507
02 Long-term debt issued during fiscal year	707,401
03 Long-term debt retired during fiscal year	475,000
04 Long-term debt outstanding at end of fiscal year	15,957,908
05 Short-term debt outstanding at beginning of fiscal year	483,562
06 Short-term debt outstanding at end of fiscal year	549,044

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Melody Amato
Email: mamato@iu.edu

How long did it take to prepare this survey component?	120hours	minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$29,070,393	40%	\$5,739
State appropriations	\$26,430,782	36%	\$5,218
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$11,285,584	16%	\$2,228
Private gifts, grants, and contracts	\$1,856,057	3%	\$366
Investment income	\$773,130	1%	\$153
Other core revenues	\$3,027,547	4%	\$598
Total core revenues	\$72,443,493	100%	\$14,303
Total revenues	\$75,230,216		\$14,853

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$36,680,180	59%	\$7,242
Research	\$888,173	1%	\$175
Public service	\$704,048	1%	\$139
Academic support	\$9,361,156	15%	\$1,848
Institutional support	\$3,331,755	5%	\$658
Student services	\$6,228,880	10%	\$1,230
Other core expenses	\$4,930,544	8%	\$973
Total core expenses	\$62,124,736	100%	\$12,265
Total expenses	\$67,488,392		\$13,324

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	5,065
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-South Bend (151342)

Source	Description	Severity	Resolved	Options
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 153,429 and 460,285 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Increased salaries/employees for community services-sponsored programs.			
Screen: Pension				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and based on this locations shared proportion of the total. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and based on this locations shared proportion of the total. SSD			