

Institution: Indiana University-South Bend (151342)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, [a crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	11,420,013	13,271,757
31	Depreciable capital assets, net of depreciation	119,086,122	119,115,593
04	Other noncurrent assets CV=[A05-A31]	35,765,822	34,117,869
05	Total noncurrent assets	154,851,944	153,233,462
06	Total assets CV=(A01+A05)	166,271,957	166,505,219
19	Deferred outflows of resources	3,425,981	2,827,892
	Liabilities		
07	Long-term debt, current portion	4,581,593	3,646,108
08	Other current liabilities CV=(A09-A07)	3,434,904	4,475,735
09	Total current liabilities	8,016,497	8,121,843
10	Long-term debt	36,216,386	40,797,979
11	Other noncurrent liabilities CV=(A12-A10)	10,885,861	4,916,057
12	Total noncurrent liabilities	47,102,247	45,714,036
13	Total liabilities CV=(A09+A12)	55,118,744	53,835,879
20	Deferred inflows of resources	668,302	1,072,256
	Net Position		
14	Invested in capital assets, net of related debt	79,197,053	76,218,012
15	Restricted-expendable	7,375,692	4,535,516
16	Restricted-nonexpendable	1,305	1,305
17	Unrestricted CV=[A18-(A14+A15+A16)]	27,336,842	33,670,143
18	Net position CV=[(A06+A19)-(A13+A20)]	113,910,892	114,424,976

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	11,986,941	11,000,424
22	Infrastructure	4,338,002	4,338,002
23	Buildings	172,387,793	164,235,145
32	Equipment, including art and library collections	12,750,765	12,327,606
27	Construction in progress	540,368	5,224,349
Total for Plant, Property and Equipment CV = (A21+ .. A27)		202,003,869	197,125,526
28	Accumulated depreciation	82,917,747	78,009,933
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	78,718,269	79,668,998
02	Total expenses and deductions for this institution AND all of its child institutions	69,671,910	69,444,705
03	Change in net position during year CV=(D01-D02)	9,046,359	10,224,293
04	Net position beginning of year for this institution AND all of its child institutions	114,424,976	110,242,050
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-9,560,443	-6,041,367
06	Net position end of year for this institution AND all of its child institutions (from A18)	113,910,892	114,424,976

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

OPEB Liability: \$5,865,290.92

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	9,551,343	8,925,946
02	Other federal grants (Do NOT include FDSL amounts)	144,149	141,041
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	815,010	2,935,943
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	3,111,793	786,769
07	Total revenue that funds scholarships and fellowships	13,622,295	12,789,699
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	8,138,123	7,735,252
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,143,202	1,016,440
10	Total discounts and allowances CV=(E08+E09)	9,281,325	8,751,692
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,340,970	4,038,007

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	29,645,120	30,738,760
	Grants and contracts - operating		
02	Federal operating grants and contracts	520,509	628,877
03	State operating grants and contracts	57,476	68,849
04	Local government/private operating grants and contracts	554,408	252,823
	04a Local government operating grants and contracts	50,408	30,247
	04b Private operating grants and contracts	504,000	222,576
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,751,033	3,271,386
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	329,675	1,441,224
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,731,242	1,379,693
09	Total operating revenues	36,589,463	37,781,612

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	26,839,865	26,811,097
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	9,970,514	9,347,368
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,609,968	2,312,246
17	Investment income	520,131	1,217,073
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	38,940,478	39,687,784
27	Total operating and nonoperating revenues CV=[B19+B09]	75,529,941	77,469,396
28	12-month Student FTE from E12	4,501	4,983
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,781	15,547

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	3,188,328	931,694
21	Capital grants and gifts	0	1,267,908
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	3,188,328	2,199,602
25	Total all revenues and other additions	78,718,269	79,668,998

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	37,685,498	38,135,090	22,478,405	22,759,473
02	Research	351,712	580,307	56,913	203,135
03	Public service	516,732	560,566	315,186	336,109
05	Academic support	8,735,720	9,483,252	4,562,075	4,692,802
06	Student services	5,209,927	7,309,470	2,707,336	2,782,232
07	Institutional support	3,616,110	3,456,204	1,295,475	1,470,425
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	4,340,970	4,038,007		
11	Auxiliary enterprises	7,933,899	5,481,255	1,998,904	1,429,058
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1,281,342	400,554	366,776	389,454
19	Total expenses and deductions	69,671,910	69,444,705	33,781,070	34,062,688

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	33,781,070	34,062,688
19-3	Benefits	12,896,850	12,276,498
19-4	Operation and Maintenance of Plant (as a natural expense)	7,085,812	7,296,272
19-5	Depreciation	6,417,509	6,258,675
19-6	Interest	1,232,305	1,319,573
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	8,258,364	8,230,999
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	69,671,910	69,444,705
20-1	12-month Student FTE (from E12 survey)	4,501	4,983
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	15,479	13,936

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	431,390	362,281
02	Net Pension liability	2,780,291	2,684,565
03	Deferred inflows related to pension	567,770	1,072,256
04	Deferred outflows related to pension	1,309,784	1,803,840

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	19,393,283	15,805,517
02	Value of endowment assets at the end of the fiscal year	21,777,891	19,393,283

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	37,783,243	37,783,243			
02 Sales and services	5,223,910	329,675	4,894,235	0	
03 Federal grants/contracts (excludes Pell Grants)	520,509	520,509			
Revenue from the state government:					
04 State appropriations, current & capital	30,028,193	30,028,193			
05 State grants and contracts	57,476	57,476			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	50,408	50,408			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	1,609,968				
10 Interest earnings	1,070,820				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	12,896,849	12,141,797	755,052		
03 Payment to state retirement funds (may be included in line 02 above)	395,969	372,787	23,182		
04 Current expenditures including salaries	56,815,708	53,278,934	3,536,774		
Capital outlays					
05 Construction	3,775,541	3,775,541			
06 Equipment purchases	978,664	911,883	66,781		
07 Land purchases	966,642	966,642			
08 Interest on debt outstanding, all funds and activities	616,256				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	15,392,725
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	533,600
04 Long-term debt outstanding at end of fiscal year	14,859,125
05 Short-term debt outstanding at beginning of fiscal year	565,183
06 Short-term debt outstanding at end of fiscal year	533,600

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Melody Amato
 Email: mamato@iu.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

6.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	5.00 hours	24.00 hours	hours	0.50 hours
Other offices	7.00 hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$29,645,120	40%	\$6,586
State appropriations	\$26,839,865	36%	\$5,963
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$10,598,907	14%	\$2,355
Private gifts, grants, and contracts	\$2,113,968	3%	\$470
Investment income	\$520,131	1%	\$116
Other core revenues	\$5,249,245	7%	\$1,166
Total core revenues	\$74,967,236	100%	\$16,656
Total revenues	\$78,718,269		\$17,489

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$37,685,498	61%	\$8,373
Research	\$351,712	1%	\$78
Public service	\$516,732	1%	\$115
Academic support	\$8,735,720	14%	\$1,941
Institutional support	\$3,616,110	6%	\$803
Student services	\$5,209,927	8%	\$1,158
Other core expenses	\$5,622,312	9%	\$1,249
Total core expenses	\$61,738,011	100%	\$13,717
Total expenses	\$69,671,910		\$15,479

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	4,501
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-South Bend (151342)

Source	Description	Severity	Resolved	Options
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 696,967 and 1,447,545 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due expected and actual experience; and to Changes of proportion and differences between university contributions and proportionate share of contributions.			