

Finance 2014-15

Institution: Indiana University-Southeast (151379)

User ID: 88G2401

Overview

Finance Overview	
Purpose	
The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.	
There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.	
Resources:	
To download the survey materials for this component: Survey Materials	
To access your prior year data submission for this component: Reported Data	
If you have questions about completing this survey, please contact the IPEDS Help Desk at 1-877-225-2568 .	

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Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

<input checked="" type="radio"/>	GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
<input type="radio"/>	FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2013"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2014"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/>  Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to **provide context** for the data you've reported above.

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Part A - Statement of Financial Position**Fiscal Year: July 1, 2013 - June 30, 2014**

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	10,212,433	9,870,291
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	73,665,858	76,270,834
04	Other noncurrent assets CV=[A05-A31]	30,108,865	23,700,870
05	Total noncurrent assets	103,774,723	99,971,704
06	Total assets CV=(A01+A05)	113,987,156	109,841,995
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	2,790,265	2,784,817
08	Other <u>current liabilities</u> CV=(A09-A07)	4,400,009	4,122,968
09	Total current liabilities	7,190,274	6,907,785
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	40,971,656	43,038,970
11	Other noncurrent liabilities CV=(A12-A10)	2,460,319	2,622,091
12	Total noncurrent liabilities	43,431,975	45,661,061
13	Total liabilities CV=(A09+A12)	50,622,249	52,568,846
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	33,783,873	33,897,047
15	<u>Restricted-expendable</u>	3,905,878	2,872,384
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	25,675,156	20,503,718
18	Total net assets CV=(A06-A13)	63,364,907	57,273,149

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Part A - Statement of Financial Position (Page 2)**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	4,573,216	4,542,421
22	<u>Infrastructure</u>	3,156,791	2,974,247
23	<u>Buildings</u>	104,924,507	105,081,232
32	Equipment, including art and <u>library collections</u>	9,815,705	10,396,018
27	<u>Construction in progress</u>	1,364,950	858,669
Total for Plant, Property and Equipment CV = (A21+ .. A27)		123,835,169	123,852,587
28	<u>Accumulated depreciation</u>	50,169,311	47,581,752
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to **provide context** for the data you've reported above.

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Part E - Scholarships and Fellowships**Fiscal Year: July 1, 2013 - June 30, 2014****DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	9,496,349	9,702,445
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	119,486	138,121
03	<u>Grants by state government</u>	0	0
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	857,603	834,436
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	930,474	1,024,223
07	Total gross scholarships and fellowships	11,403,912	11,699,225
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	6,331,787	6,297,659
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	782,191	726,226
10	Total discounts and allowances CV=(E08+E09)	7,113,978	7,023,885
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,289,934	4,675,340

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition and fees, after deducting discounts & allowances</u>	26,174,931	26,039,897
	Grants and contracts - operating		
02	Federal operating grants and contracts	277,406	482,613
03	State operating grants and contracts	1,500	45,911
04	Local government/private operating grants and contracts	32,844	41,144
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	32,844	41,144
05	<u>Sales and services of auxiliary enterprises, after deducting discounts and allowances</u>	4,402,555	4,523,093
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	628,294	600,823
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	1,373,151	1,357,924
09	Total operating revenues	32,890,681	33,091,405

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	21,649,384	21,870,745
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	9,636,722	9,853,358
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	1,059,634	1,060,425
17	<u>Investment income</u>	1,091,965	554,972
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	33,437,705	33,339,500
27	Total operating and nonoperating revenues CV=[B19+B09]	66,328,386	66,430,905
28	12-month Student FTE from E12	4,963	5,050
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,365	13,155

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Part B - Revenues and Other Additions**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	657,298	0
21	<u>Capital grants and gifts</u>	100,490	65,429
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV =[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	757,788	65,429
25	Total all revenues and other additions CV =[B09+B19+B24]	67,086,174	66,496,334

You may use the space below to **provide context** for the data you've reported above.

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Part C - Expenses and Other Deductions**Fiscal Year: July 1, 2013 - June 30, 2014****Report Total Operating AND Nonoperating Expenses in this section**

	1	2	3	4	5	6	7	8	
Line No.	Description	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount
Expenses and Deductions									
01	Instruction	33,517,918	20,383,979	7,452,896	2,551,114	1,064,706	301,837	1,763,386	32,884,846
02	Research	149,031	7,301	412	64,792	53,719	14,807	8,000	195,953
03	Public service	174,075	79,894	15,433	438	120	83	78,107	331,052
05	Academic support	8,690,096	3,612,321	1,446,431	798,015	966,358	327,955	1,539,016	8,381,439
06	Student services	4,312,262	2,287,041	897,885	98,080	51,599	19,629	958,028	4,590,003
07	Institutional support	3,103,096	1,396,090	568,896	325,742	115,557	34,639	662,172	4,183,967
08	Operation and maintenance of plant (see instructions)	0	1,697,465	693,122	-6,880,637	0	0	4,490,050	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	4,289,934						4,289,934	4,675,340
11	Auxiliary enterprises	7,799,893	837,557	268,678	3,042,456	1,574,868	821,574	1,254,760	6,684,165
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	190,415	190,415	0	0	0	0	0	212,129
19	Total expenses and deductions	62,226,720	30,492,063	11,343,753	0	3,826,927	1,520,524	15,043,453	62,138,894
	Prior year amount	62,138,894	31,288,889	10,326,387		3,888,321	1,692,885	14,942,412	
20	12-month Student FTE from E12	4,963							5,050
21	Total expenses and deductions per student FTE CV=[C19/C20]	12,538							12,305

You may use the space below to **provide context** for the data you've reported above.

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Part D - Summary of Changes In Net Position**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	67,086,174	66,496,334
02	Total expenses and deductions (from C19)	62,226,720	62,138,894
03	Change in net position during year CV=(D01-D02)	4,859,454	4,357,440
04	Net position beginning of year	57,273,149	55,373,182
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	1,232,304	-2,457,473
06	Net position end of year (from A18)	63,364,907	57,273,149

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets**Fiscal Year: July 1, 2013 - June 30, 2014**

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	13,946,537	12,842,081
02	Value of <u>endowment assets</u> at the end of the fiscal year	15,443,383	13,946,537

You may use the space below to **provide context** for the data you've reported above.

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Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2013 - June 30, 2014					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	32,506,718	32,506,718			
02 Sales and services	5,813,040	<input type="text" value="628,294"/>	5,184,746	0	<input type="text"/>
03 Federal grants/contracts (excludes Pell Grants)	277,406	<input type="text" value="277,406"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from the state government:					
04 State appropriations, current & capital	22,306,682	<input type="text" value="22,306,682"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05 State grants and contracts	1,500	<input type="text" value="1,500"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:					
06 Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07 Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08 Receipts from property and non-property taxes	<input type="text" value="0"/>				
09 Gifts and private grants, including capital grants	<input type="text" value="1,160,124"/>				
10 Interest earnings	<input type="text" value="593,134"/>				
11 <u>Dividend earnings</u>	<input type="text" value="0"/>				
12 <u>Realized capital gains</u>	<input type="text" value="-127,532"/>				
<p>You may use the space below to provide context for the data you've reported above.</p> <div style="border: 1px solid gray; height: 80px; width: 100%; position: relative;"> <div style="position: absolute; top: -15px; right: -15px; text-align: center;">^</div> <div style="position: absolute; top: -15px; right: 15px; text-align: center;">v</div> <div style="position: absolute; bottom: -15px; left: -15px; text-align: center;"><</div> <div style="position: absolute; bottom: -15px; right: -15px; text-align: center;">></div> </div>					

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Part K - Expenditure Data for Bureau of Census**Fiscal Year: July 1, 2013 - June 30, 2014**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	29,206,460	28,368,903	837,557	0	
02 Employee benefits, total	10,841,662	10,572,984	268,678	0	
03 Payment to state retirement funds (maybe included in line 02 above)	623,203	607,759	15,444		
04 Current expenditures other than salaries	9,771,590	8,516,981	1,254,609		
Capital outlay:					
05 Construction	532,714	532,714			
06 Equipment purchases	557,496	555,115	2,381		
07 Land purchases	457,521	457,521			
08 Interest on debt outstanding, all funds and activities	1,073,970				
09 Scholarships/fellowships	11,403,912	11,403,912			

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 1**Fiscal Year: July 1, 2013 - June 30, 2014****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	23,042,054
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	629,245
04 Long-term debt outstanding at end of fiscal year	22,412,808
05 Short-term debt outstanding at beginning of fiscal year	609,245
06 Short-term debt outstanding at end of fiscal year	629,245

You may use the space below to **provide context** for the data you've reported above.

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Part L - Debt and Assets, page 2**Fiscal Year: July 1, 2013 - June 30, 2014****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to **provide context** for the data you've reported above.

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Prepared by

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Melody Amato"/>				
Email:	<input type="text" value="mamato@iu.edu"/>				
How long did it take to prepare this survey component?		<input type="text" value="21"/>	hours	<input type="text" value="30"/>	minutes
<p>The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.</p> <p>The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.</p> <p>Thank you for your assistance.</p>					

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$26,174,931	42%	\$5,274
State appropriations	\$21,649,384	35%	\$4,362
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$9,915,628	16%	\$1,998
Private gifts, grants, and contracts	\$1,092,478	2%	\$220
Investment income	\$1,091,965	2%	\$220
Other core revenues	\$2,759,233	4%	\$556
Total core revenues	\$62,683,619	100%	\$12,630
Total revenues	\$67,086,174		\$13,517

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$33,517,918	62%	\$6,754
Research	\$149,031	0%	\$30
Public service	\$174,075	0%	\$35
Academic support	\$8,690,096	16%	\$1,751
Institutional support	\$3,103,096	6%	\$625
Student services	\$4,312,262	8%	\$869
Other core expenses	\$4,480,349	8%	\$903
Total core expenses	\$54,426,827	100%	\$10,967
Total expenses	\$62,226,720		\$12,538

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	4,963

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.