

Finance 2015-16

Institution: Indiana University-Southeast (151379)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2015-16 Finance data collection. A new FAQ clarifying how to report VA education benefits has been added for all institutions. For GASB institutions, a new pension screen (Part M) has been added to accommodate the implementation of GASB Statement 68. Please review the new screen and survey materials carefully. Additionally, instructions for parts J,K,L have been slightly modified and FAQs have been added for clarity.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2014

And ending: month/year (MMYYYY)

Month: 6

Year: 2015

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	11,303,520	10,212,433
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	77,022,946	73,665,858
04	Other noncurrent assets	24,421,175	30,108,865
	CV=[A05-A31]		
05	Total noncurrent assets	101,444,121	103,774,723
06	Total assets	112,747,641	113,987,156
	CV=(A01+A05)		
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	2,874,632	2,790,265
08	Other current liabilities	4,826,368	4,400,009
	CV=(A09-A07)		
09	Total current liabilities	7,701,000	7,190,274
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	35,293,779	40,971,656
11	Other noncurrent liabilities	4,838,526	2,460,319
	CV=(A12-A10)		
12	Total noncurrent liabilities	40,132,305	43,431,975
13	Total liabilities	47,833,305	50,622,249
	CV=(A09+A12)		
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	39,557,780	33,783,873
15	Restricted-expendable	6,020,269	3,905,878
16	Restricted-nonexpendable	0	0
17	Unrestricted	19,336,287	25,675,156
	CV=[A18-(A14+A15+A16)]		
18	Total net assets	64,914,336	63,364,907
	CV=(A06-A13)		

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	4,577,596	4,573,216
22	Infrastructure	3,442,202	3,156,791
23	Buildings	110,497,365	104,924,507
32	Equipment, including art and library collections	10,345,466	9,815,705
27	Construction in progress	1,535,729	1,364,950
Total for Plant, Property and Equipment CV = (A21+ .. A27)		130,398,358	123,835,169
28	Accumulated depreciation	53,375,412	50,169,311
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2014 - June 30, 2015

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	9,538,436	9,496,349
02	Other federal grants (Do NOT include FDSL amounts)	99,430	119,486
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	837,556	857,603
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	1,007,129	930,474
07	Total gross scholarships and fellowships	11,482,551	11,403,912
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	6,539,409	6,331,787
09	Discounts and allowances applied to sales and services of auxiliary enterprises	823,732	782,191
10	Total discounts and allowances CV=(E08+E09)	7,363,141	7,113,978
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,119,410	4,289,934

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	25,317,059	26,174,931
	Grants and contracts - operating		
02	Federal operating grants and contracts	209,514	277,406
03	State operating grants and contracts	2,000	1,500
04	Local government/private operating grants and contracts	55,542	32,844
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	55,542	32,844
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	3,427,135	4,402,555
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	624,469	628,294
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,288,922	1,373,151
09	Total operating revenues	30,924,641	32,890,681

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	21,553,159	21,649,384
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	9,665,804	9,636,722
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,361,087	1,059,634
17	Investment income	255,439	1,091,965
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	32,835,489	33,437,705
27	Total operating and nonoperating revenues CV=[B19+B09]	63,760,130	66,328,386
28	12-month Student FTE from E12	4,818	4,963
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	13,234	13,365

Part B - Revenues by Source

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	5,300,000	657,298
21	Capital grants and gifts	596,788	100,490
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	5,896,788	757,788
25	Total all revenues and other additions CV=[B09+B19+B24]	69,656,918	67,086,174

You may use the space below to provide context for the data you've reported above.

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

		Expense Natural Classifications							
Line No.	Expense Functional Classifications	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	32,930,832	20,683,062	7,776,315	1,883,228	1,071,740	231,548	1,284,939	33,517,918
02	Research	104,344	307	19	41,642	55,537	6,622	217	149,031
03	Public service	221,040	99,148	23,161	122	77	68	98,464	174,075
05	Academic support	8,820,334	3,829,105	1,333,687	590,424	949,386	290,569	1,827,163	8,690,096
06	Student services	4,230,198	2,244,877	899,039	70,893	49,108	16,411	949,870	4,312,262
07	Institutional support	2,985,597	1,346,171	490,286	242,988	117,595	30,797	757,760	3,103,096
08	Operation and maintenance of plant (see instructions)	0	1,705,748	687,283	-5,108,500	0	0	2,715,469	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	4,119,410						4,119,410	4,289,934
11	Auxiliary enterprises	7,174,974	874,430	290,636	2,279,203	1,615,733	859,639	1,255,333	7,799,893
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	208,251	198,468	9,783	0	0	0	0	190,415
19	Total expenses and deductions	60,794,980	30,981,316	11,510,209	0	3,859,176	1,435,654	13,008,625	62,226,720
	Prior year amount	62,226,720	30,492,063	11,343,753		3,826,927	1,520,524	15,043,453	
20	12-month Student FTE from E12	4,818							4,963
21	Total expenses and deductions per student FTE CV=[C19/C20]	12,618							12,538

You may use the space below to provide context for the data you've reported above.

Part M - Additional (Unfunded) Pension Information


Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount
01	Additional (or decreased) pension expense	-250,439
02	Additional pension liability (or asset)	2,332,866
03	Deferred inflows of resources	697,952
04	Deferred outflows of resources	424,456

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	69,656,918	67,086,174
02	Total expenses and deductions (from C19)	60,794,980	62,226,720
03	Change in net position during year CV=(D01-D02)	8,861,938	4,859,454
04	Net position beginning of year	 60,508,106	57,273,149
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-4,455,708	1,232,304
06	Net position end of year (from A18)	64,914,336	63,364,907

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	15,443,383	13,946,537
02	Value of endowment assets at the end of the fiscal year	14,554,369	15,443,383

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	31,856,468	31,856,468			
02 Sales and services	4,875,336	624,469	4,250,867	0	
03 Federal grants/contracts (excludes Pell Grants)	209,514	209,514			
Revenue from the state government:					
04 State appropriations, current & capital	26,853,159	26,853,159			
05 State grants and contracts	2,000	2,000			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	1,957,875				
10 Interest earnings	544,912				
11 Dividend earnings	0				
12 Realized capital gains	82,348				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2014 - June 30, 2015

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	30,981,315	30,106,885	874,430	0	
02 Employee benefits, total	11,510,209	11,219,573	290,636	0	
03 Payment to state retirement funds (maybe included in line 02 above)	496,684	484,143	12,541		
04 Current expenditures other than salaries	8,858,487	8,840,644	17,843		
Capital outlay:					
05 Construction	722,712	722,712			
06 Equipment purchases	1,133,356	1,105,850	27,506		
07 Land purchases	5,310,716	5,310,716			
08 Interest on debt outstanding, all funds and activities	920,019				
09 Scholarships/fellowships	11,482,551	11,482,551			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2014 - June 30, 2015

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	22,412,808
02 Long-term debt issued during fiscal year	70,358
03 Long-term debt retired during fiscal year	3,528,000
04 Long-term debt outstanding at end of fiscal year	18,955,167
05 Short-term debt outstanding at beginning of fiscal year	629,245
06 Short-term debt outstanding at end of fiscal year	624,395

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2014 - June 30, 2015

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$25,317,059	38%	\$5,255
State appropriations	\$21,553,159	33%	\$4,473
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$9,877,318	15%	\$2,050
Private gifts, grants, and contracts	\$1,416,629	2%	\$294
Investment income	\$255,439	0%	\$53
Other core revenues	\$7,810,179	12%	\$1,621
Total core revenues	\$66,229,783	100%	\$13,746
Total revenues	\$69,656,918		\$14,458

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$32,930,832	61%	\$6,835
Research	\$104,344	0%	\$22
Public service	\$221,040	0%	\$46
Academic support	\$8,820,334	16%	\$1,831
Institutional support	\$2,985,597	6%	\$620
Student services	\$4,230,198	8%	\$878
Other core expenses	\$4,327,661	8%	\$898
Total core expenses	\$53,620,006	100%	\$11,129
Total expenses	\$60,794,980		\$12,618

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	4,818
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Southeast (151379)

Source	Description	Severity	Resolved	Options
Screen: Net Position				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	Change in Accounting Principle (GASB 68) changed beginning balance allocation across campuses from PY ending balances.			