

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Public institutions****Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- |                                  |   |
|----------------------------------|---|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35 |
| <input type="radio"/>            | FASB (Financial Accounting Standards Board)                                     |

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions**

**General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2016"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2017"/>

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know OR in progress (Explain in box below)
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**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input checked="" type="radio"/> Auxiliary enterprises
<input type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input type="radio"/> No
<input checked="" type="radio"/> Yes - (report endowment assets)

**6. Pension**

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

<input type="radio"/> No
<input checked="" type="radio"/> Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	8,924,655	9,974,462
31	Depreciable <u>capital assets</u> , net of depreciation	74,192,888	75,371,861
04	Other noncurrent assets CV=[A05-A31]	23,324,023	24,220,166
05	Total <u>noncurrent assets</u>	97,516,911	99,592,027
06	<b>Total assets</b> CV=(A01+A05)	106,441,566	109,566,489
19	<u>Deferred outflows of resources</u>	2,813,186	2,455,058
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	3,500,894	3,068,342
08	Other current liabilities CV=(A09-A07)	4,179,477	4,118,795
09	Total <u>current liabilities</u>	7,680,371	7,187,137
10	<u>Long-term debt</u>	29,778,226	33,307,408
11	Other noncurrent liabilities CV=(A12-A10)	4,745,909	4,719,059
12	Total <u>noncurrent liabilities</u>	34,524,135	38,026,467
13	<b>Total liabilities</b> CV=(A09+A12)	42,204,506	45,213,604
20	<u>Deferred inflows of resources</u>	981,182	488,879
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	42,076,325	40,379,149
15	<u>Restricted-expendable</u>	4,399,400	4,797,372
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	19,593,339	21,142,543
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	66,069,064	66,319,064

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	4,784,631	4,657,092
22	<u>Infrastructure</u>	4,251,197	3,790,018
23	<u>Buildings</u>	113,764,956	112,759,391
32	Equipment, including art and <u>library collections</u>	9,366,601	9,731,982
27	<u>Construction in progress</u>	1,537,188	635,366
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		133,704,573	131,573,849
28	<u>Accumulated depreciation</u>	59,511,685	56,201,988
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	66,024,809	64,727,405
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	61,888,022	60,795,961
03	Change in net position during year CV=(D01-D02)	4,136,787	3,931,444
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	66,319,064	64,914,336
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-4,386,787	-2,526,716
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	66,069,064	66,319,064

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2016 - June 30, 2017

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	7,896,801	8,711,011
02	Other federal grants (Do NOT include FDSL amounts)	121,645	115,494
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	964,828	866,134
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	930,961	858,979
07	Total revenue that funds scholarships and fellowships	9,914,235	10,551,618
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	5,988,311	6,142,131
09	Discounts and allowances applied to sales and services of auxiliary enterprises	786,886	798,629
10	Total discounts and allowances CV=(E08+E09)	6,775,197	6,940,760
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,139,038	3,610,858

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition and fees, after deducting discounts &amp; allowances</u>	27,007,307	26,101,082
	Grants and contracts - operating		
02	Federal operating grants and contracts	187,666	414,051
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	93,537	25,353
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	93,537	25,353
05	Sales and services of <u>auxiliary enterprises, after deducting discounts and allowances</u>	4,029,583	3,319,606
06	<u>Sales and services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	564,825	636,805
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	1,350,205	1,375,726
09	Total operating revenues	33,233,123	31,872,623



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	21,895,621	21,691,410
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	8,029,311	8,853,628
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	1,367,532	1,222,227
17	<u>Investment income</u>	834,617	420,225
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	32,127,081	32,187,490
27	Total operating and nonoperating revenues CV=[B19+B09]	65,360,204	64,060,113
28	<b>12-month Student FTE from E12</b>	4,437	4,618
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,731	13,872

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	522,881	649,398
21	Capital grants and gifts	141,724	17,894
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	664,605	667,292
25	Total all revenues and other additions	66,024,809	64,727,405

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	33,855,111	32,643,116	22,032,259	21,342,780
02	Research	119,961	94,552	22,230	11,418
03	Public service	116,371	194,346	62,642	60,588
05	Academic support	9,048,851	9,028,185	4,070,315	4,062,968
06	Student services	4,735,368	4,379,273	2,527,460	2,430,610
07	Institutional support	3,790,696	3,499,194	1,931,502	1,556,463
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	3,139,038	3,610,858		
11	Auxiliary enterprises	6,916,836	7,168,216	1,905,315	1,527,210
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	165,790	178,221	161,744	166,089
19	<b>Total expenses and deductions</b>	<b>61,888,022</b>	<b>60,795,961</b>	<b>32,713,467</b>	<b>31,158,126</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	32,713,467	31,158,126
19-3	Benefits	11,720,612	11,631,158
19-4	Operation and Maintenance of Plant (as a natural expense)	5,140,351	4,894,857
19-5	Depreciation	3,963,121	4,017,873
19-6	Interest	1,142,457	1,337,839
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	7,208,014	7,756,108
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	61,888,022	60,795,961
20-1	12-month Student FTE (from E12 survey)	4,437	4,618
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	13,948	13,165

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	331,510	438,002
02	Net Pension liability	2,456,549	2,433,566
03	Deferred inflows related to pension	981,182	488,879
04	Deferred outflows related to pension	1,650,629	1,072,020

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	15,213,862	14,554,369
02	Value of <u>endowment assets</u> at the end of the fiscal year	16,336,893	15,213,862

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	32,995,618	32,995,618			
02 Sales and services	5,381,294	564,825	4,816,469	0	
03 Federal grants/contracts (excludes Pell Grants)	187,666	187,666			
Revenue from the state government:					
04 State appropriations, current & capital	22,418,501	22,418,501			
05 State grants and contracts	0	0			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	0	0			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	1,509,256				
10 Interest earnings	543,696				
11 Dividend earnings	0				
12 Realized capital gains	83,988				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	11,720,612	11,084,830	635,782		
03 Payment to state retirement funds (maybe included in line 02 above)	427,433	404,247	23,186		
04 Current expenditures including salaries	52,786,635	49,198,674	3,587,961		
<b>Capital outlays</b>					
05 Construction	964,039	964,039			
06 Equipment purchases	243,981	190,276	53,705		
07 Land purchases	1,532,066	1,532,066			
08 Interest on debt outstanding, all funds and activities	770,560				

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	19,136,962
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	717,877
04	Long-term debt outstanding at end of fiscal year	18,419,086
05	Short-term debt outstanding at beginning of fiscal year	701,215
06	Short-term debt outstanding at end of fiscal year	717,877

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Melody Amato"/>				
Email:	<input type="text" value="mamato@iu.edu"/>				

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

<input type="text" value="5.00"/>	Number of Staff (including yourself)
-----------------------------------	--------------------------------------

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="13.00"/> hours	<input type="text" value="9.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text"/> hours
Other offices	<input type="text" value="7.00"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text" value="0.25"/> hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$27,007,307	44%	\$6,087
State appropriations	\$21,895,621	35%	\$4,935
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$8,216,977	13%	\$1,852
Private gifts, grants, and contracts	\$1,461,069	2%	\$329
Investment income	\$834,617	1%	\$188
Other core revenues	\$2,579,635	4%	\$581
<b>Total core revenues</b>	<b>\$61,995,226</b>	<b>100%</b>	<b>\$13,972</b>
<b>Total revenues</b>	<b>\$66,024,809</b>		<b>\$14,881</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$33,855,111	62%	\$7,630
Research	\$119,961	0%	\$27
Public service	\$116,371	0%	\$26
Academic support	\$9,048,851	16%	\$2,039
Institutional support	\$3,790,696	7%	\$854
Student services	\$4,735,368	9%	\$1,067
Other core expenses	\$3,304,828	6%	\$745
<b>Total core expenses</b>	<b>\$54,971,186</b>	<b>100%</b>	<b>\$12,389</b>
<b>Total expenses</b>	<b>\$61,888,022</b>		<b>\$13,948</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	4,437

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Finance**

**Indiana University-Southeast (151379)**

Source	Description	Severity	Resolved	Options
<b>Screen: Pension</b>				
Screen Entry	The amount reported is outside the expected range of between 317,772 and 659,986 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance occurred due to Changes of proportion and differences between university contributions and proportionate share of contributions.			
Screen Entry	The amount reported is outside the expected range of between 696,813 and 1,447,227 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due to Changes of assumptions; difference between projected and actual earnings on pension plan investments; and changes in proportion and differences between university contributions and proportionate share of contributions.			