

Institution: Indiana University-Southeast (151379)
User ID: 88G2401

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	7,915,134	8,924,655
31	Depreciable capital assets, net of depreciation	72,689,188	74,192,888
04	Other noncurrent assets CV=[A05-A31]	23,736,832	23,324,023
05	Total noncurrent assets	96,426,020	97,516,911
06	Total assets CV=(A01+A05)	104,341,154	106,441,566
19	Deferred outflows of resources	3,255,303	2,813,186
	Liabilities		
07	Long-term debt, current portion	3,888,072	3,500,894
08	Other current liabilities CV=(A09-A07)	3,853,983	4,179,477
09	Total current liabilities	7,742,055	7,680,371
10	Long-term debt	25,890,154	29,778,226
11	Other noncurrent liabilities CV=(A12-A10)	9,903,477	4,745,909
12	Total noncurrent liabilities	35,793,631	34,524,135
13	Total liabilities CV=(A09+A12)	43,535,686	42,204,506
20	Deferred inflows of resources	574,278	981,182
	Net Position		
14	Invested in capital assets, net of related debt	43,942,038	42,076,325
15	Restricted-expendable	4,531,466	4,399,400
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	15,012,989	19,593,339
18	Net position CV=[(A06+A19)-(A13+A20)]	63,486,493	66,069,064

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	4,784,631	4,784,631
22	Infrastructure	4,251,197	4,251,197
23	Buildings	116,083,154	113,764,956
32	Equipment, including art and library collections	8,955,706	9,366,601
27	Construction in progress	1,292,284	1,537,188
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	135,366,972	133,704,573
28	Accumulated depreciation	62,677,783	59,511,685
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	66,442,235	66,024,809
02	Total expenses and deductions for this institution AND all of its child institutions	61,671,203	61,888,022
03	Change in net position during year CV=(D01-D02)	4,771,032	4,136,787
04	Net position beginning of year for this institution AND all of its child institutions	66,069,064	66,319,064
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-7,353,603	-4,386,787
06	Net position end of year for this institution AND all of its child institutions (from A18)	63,486,493	66,069,064

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

OPEB Liability: \$5,419,191.19

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	8,413,407	7,896,801
02	Other federal grants (Do NOT include FDSL amounts)	158,737	121,645
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants from restricted resources	975,152	964,828
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	624,564	930,961
07	Total revenue that funds scholarships and fellowships	10,171,860	9,914,235
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	6,069,439	5,988,311
09	Discounts and allowances applied to sales and services of auxiliary enterprises	852,604	786,886
10	Total discounts and allowances CV=(E08+E09)	6,922,043	6,775,197
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	3,249,817	3,139,038

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	26,570,141	27,007,307
	Grants and contracts - operating		
02	Federal operating grants and contracts	187,044	187,666
03	State operating grants and contracts	32,463	0
04	Local government/private operating grants and contracts	268,040	93,537
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	268,040	93,537
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	4,336,332	4,029,583
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	499,789	564,825
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,529,991	1,350,205
09	Total operating revenues	33,423,800	33,233,123

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	22,634,330	21,895,621
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	8,578,561	8,029,311
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,180,252	1,367,532
17	Investment income	397,903	834,617
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	32,791,046	32,127,081
27	Total operating and nonoperating revenues CV=[B19+B09]	66,214,846	65,360,204
28	12-month Student FTE from E12	4,220	4,437
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	15,691	14,731

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	201,333	522,881
21	Capital grants and gifts	26,056	141,724
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	227,389	664,605
25	Total all revenues and other additions	66,442,235	66,024,809

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	33,359,412	33,855,111	21,592,848	22,032,259
02	Research	116,999	119,961	54,940	22,230
03	Public service	142,748	116,371	49,722	62,642
05	Academic support	8,123,684	9,048,851	3,881,039	4,070,315
06	Student services	4,661,817	4,735,368	2,323,747	2,527,460
07	Institutional support	4,151,060	3,790,696	1,981,214	1,931,502
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	3,249,817	3,139,038		
11	Auxiliary enterprises	6,926,705	6,916,836	1,686,637	1,905,315
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	938,961	165,790	129,933	161,744
19	Total expenses and deductions	61,671,203	61,888,022	31,700,080	32,713,467

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	31,700,080	32,713,467
19-3	Benefits	11,889,767	11,720,612
19-4	Operation and Maintenance of Plant (as a natural expense)	4,801,206	5,140,351
19-5	Depreciation	3,919,151	3,963,121
19-6	Interest	973,932	1,142,457
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	8,387,067	7,208,014
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	61,671,203	61,888,022
20-1	12-month Student FTE (from E12 survey)	4,220	4,437
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	14,614	13,948

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	365,182	331,510
02	Net Pension liability	2,353,583	2,456,549
03	Deferred inflows related to pension	480,631	981,182
04	Deferred outflows related to pension	1,108,763	1,650,629

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	16,336,893	15,213,862
02	Value of endowment assets at the end of the fiscal year	17,359,631	16,336,893

You may use the space below to provide context for the data you've reported above.

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	32,639,580	32,639,580			
02 Sales and services	5,688,725	499,789	5,188,936	0	
03 Federal grants/contracts (excludes Pell Grants)	187,043	187,043			
Revenue from the state government:					
04 State appropriations, current & capital	22,835,663	22,835,663			
05 State grants and contracts	32,463	32,463			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, NOT including capital grants	1,206,308				
10 Interest earnings	717,820				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	11,889,765	11,291,165	598,600		
03 Payment to state retirement funds (may be included in line 02 above)	365,049	346,670	18,379		
04 Current expenditures including salaries	52,681,815	49,094,134	3,587,681		
Capital outlays					
05 Construction	2,089,865	2,089,865			
06 Equipment purchases	254,111	91,262	162,849		
07 Land purchases	0				
08 Interest on debt outstanding, all funds and activities	744,700				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	18,419,086
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	689,945
04 Long-term debt outstanding at end of fiscal year	17,729,141
05 Short-term debt outstanding at beginning of fiscal year	717,877
06 Short-term debt outstanding at end of fiscal year	689,945

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Melody Amato
 Email: mamato@iu.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

6.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	5.00 hours	24.00 hours	hours	0.50 hours
Other offices	7.00 hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$26,570,141	43%	\$6,296
State appropriations	\$22,634,330	36%	\$5,364
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$8,798,068	14%	\$2,085
Private gifts, grants, and contracts	\$1,448,292	2%	\$343
Investment income	\$397,903	1%	\$94
Other core revenues	\$2,257,169	4%	\$535
Total core revenues	\$62,105,903	100%	\$14,717
Total revenues	\$66,442,235		\$15,745

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$33,359,412	61%	\$7,905
Research	\$116,999	0%	\$28
Public service	\$142,748	0%	\$34
Academic support	\$8,123,684	15%	\$1,925
Institutional support	\$4,151,060	8%	\$984
Student services	\$4,661,817	9%	\$1,105
Other core expenses	\$4,188,778	8%	\$993
Total core expenses	\$54,744,498	100%	\$12,973
Total expenses	\$61,671,203		\$14,614

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	4,220
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Indiana University-Southeast (151379)

Source	Description	Severity	Resolved	Options
Screen: Pension				
Screen Entry	The amount reported is outside the expected range of between 637,769 and 1,324,595 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	Variance due expected and actual experience; and to Changes of proportion and differences between university contributions and proportionate share of contributions.			